



Feb 2016

MONTHLY FUND PERFORMANCE UPDATE AIA EQUITY DIVIDEND FUND

Investment Objective

This Fund seeks steady capital growth and income by investing mainly in a portfolio of stocks listed on the Bursa Malaysia which offer or have the potential to offer attractive dividend yields. This Fund is suitable for moderate risk tolerance investors who seek steady capital growth and at the same time seek income stream opportunities.

Notice: Please refer to the Fund Fact Sheet for more information about the fund.

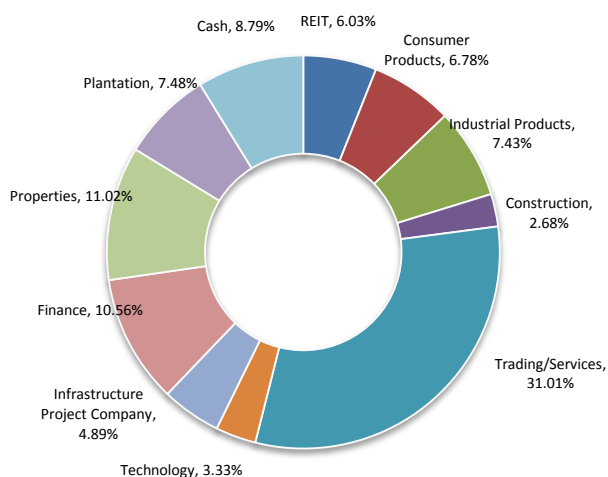
Fund Details

Unit NAV (29 Feb 2016)	: RM0.689
Fund Size (29 Feb 2016)	: RM61.730 million
Fund Currency	: Ringgit Malaysia
Fund Inception	: Dec 31, 2011
Offer Price at Inception	: RM0.50
Fund Management Charge	: 1.50% p.a
Investment Manager	: AIA Bhd.
Basis of Unit Valuation	: Net Asset Value
Frequency of Unit Valuation	: Daily

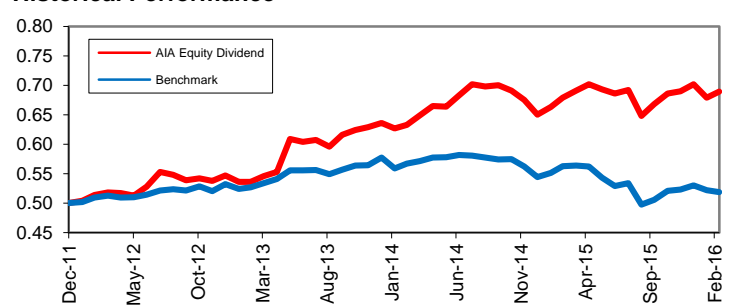
Top Holdings

1	MALAYAN BANKING BHD	5.81%
2	PRESTARIANG BHD	3.71%
3	MAGNUM BERHAD	3.41%
4	BERJAYA SPORT TOTO BERHAD	3.35%
5	GLOBETRONICS TECHNOLOGY BHD	3.33%

Sector Allocation



Historical Performance



%	1 Mth	6 Mths	1-Year	3-Year**
Fund [^]	1.47%	6.33%	1.47%	8.73%
Weighted Index*	-0.59%	4.28%	-7.81%	-0.50%
Excess	2.06%	2.05%	9.28%	9.23%

[^] Calculation of past performance is based on NAV-to-NAV. This is strictly the performance of the investment fund, and not the returns earned on the actual premiums/contributions paid of the investment-linked product.

* 95% FBM 100 (Source: Bursa Malaysia) + 5% 1-month KLIBOR (Source: Bank Negara Malaysia)

** Performance is on an annualized basis.

Notice: Past performance of the fund is not an indication of its future performance.

Market Review

During the month, FBM100 Index fell marginally by 0.64% to end the month at 11,208 points, underperforming MSCI Asia ex-Japan, which increased by 0.15% in MYR term. The local market inched lower in line with the weakening MYR against USD by 1.3% despite stronger crude oil prices in the month. GDP growth data was released at 4.5% yoy in 4Q2015, beating the market expectation and making the full year 2015 to 5.0% yoy. The GDP growth was mainly driven by private sector and conducive labour market condition as well as expanded private investment. The GDP growth is forecasted to remain strong at 4.0%-4.5% yoy for 2016.

On the corporate front, Top Glove intends to cut its foreign labour workforce by 5% this year in view of the new foreign workers' levy rate system. SapuraKencana Petroleum has bagged jobs consisting of contracts and contracts extensions for engineering, construction and drilling services, with a combined value of approximately USD382mil. Petronas, Dialog Group and Roc Oil Co Ltd have aborted a proposed project estimated to cost more than RM3bil to develop and produce petroleum off Bintulu, Sarawak.

Market Outlook

In the short run, we expect market to trade within a tight range from here. The market is expected to be supported by RM20bil ValueCap fund to be deployed in stages as well as the monetary easing policy undertaken by both Bank of Japan and European Central Bank to stimulate economy. In addition, investors' sentiment turned slightly positive as the first US Fed rate hike of 25bps was concluded in December 2015 and further rate hike will likely be on gradual basis. Sale of 1MDB's power assets and Bandar Malaysia to China enterprises is also expected to restore investors' confidence and give support to MYR. However, the market upside could be capped by the less attractive valuation, still-lingering political issues and external headwinds arising from the China's economic slowdown.



Lipper Leader Fund for :

1. Total Return
2. Consistent Return
3. Preservation

Lipper uses a ranking system of 1 to 5. A ranking of 5 means the fund is in the top 20% of funds in that category while a ranking of 1 means the fund is in the bottom 20%. Source: www.lipperleaders.com