



AIA Bhd. 200701032867 (790895-D)

Menara AIA,
99 Jalan Ampang
50450 Kuala Lumpur
T : 03-2056 1111

AIA.COM.MY

Media Release

Tan Sri Dato' (Dr) Wee Hoe Soon @ Gooi Hoe Soon Appointed as Board Chairman of AIA Bhd.

Kuala Lumpur, 21 June 2023 – AIA Bhd. has announced the appointment of Tan Sri Dato' (Dr) Wee Hoe Soon @ Gooi Hoe Soon (Tan Sri Gooi) as its Board Chairman with effect from 15 June 2023. He succeeds Mr. Ching Yew Chye @ Chng Yew Chye (Mr. Ching), who retires after successfully completing his tenure of directorship with the company.

Tan Sri Gooi, who has been on the Board of AIA Bhd. as an Independent Non-Executive Director since 5 January 2023, will be the third Board Chairman of AIA Bhd.

He brings with him over 38 years of experience in the fields of accounting and corporate finance. He was also instrumental in the successful implementation of several corporate exercises which included merger and acquisition and corporate debt restructuring exercises by Public Listed Company (PLCs).

Tan Sri Gooi was a member of the National Debt and Liability Management Committee as well as a member of the investment panel of EPF Malaysia. He was also the former Chairman of the Board of EON Bank Bhd., Chairman of Amity Bond Sdn. Bhd., and Deputy Chairman of Avenue Capital Resources Bhd. Prior to that, he was the CEO/Executive Director-Dealing of Avenue Securities Sdn. Bhd.

Commenting on the appointment, Ben Ng, Chief Executive Officer of AIA Bhd. said, "We are pleased to announce the appointment of Tan Sri Gooi as our new Board Chairman. With a proven track record of leadership and strategic vision, he brings a wealth of experience and expertise to the company. His appointment signifies a pivotal milestone in our journey to help more people live Healthier, Longer, Better Lives. I look forward to working with Tan Sri Gooi as we navigate the dynamic landscape of the insurance industry and further drive our organisation to new heights of success."

"On behalf of the management, I would like to thank Mr. Ching for his steadfast guidance and support over the many years. Having joined the Board at the height of the AIA and ING merger, Mr. Ching provided strategic oversight and guided the management team through the integration and migration of both entities. More recently, he played an instrumental role in the separation of AIA Malaysia's life and general composite license culminating in the establishment of AIA General Berhad, where he continues to be Board Chairman. I value his many beneficial contributions to the company and am grateful for the time that he spent with us," added Ben.

Tan Sri Gooi is a Member of the Malaysian Association of Certified Public Accountants and Malaysian Institute of Accountants. He currently sits on the Board of Securities Commission, Yinson Holdings Bhd, Red Ideas Holdings Berhad and Perusahaan Sadur Timah Malaysia Berhad.

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About AIA Bhd.

AIA Bhd. is a leading insurer in Malaysia, where we have been privileged to do business since 1948. We offer a suite of financial solutions including Protection, Health, Personal Accident, Employee Benefits, General Insurance, Mortgage, Retirement and Family Takaful products to meet our customers' protection and financial security needs at every life stage. Through our wide and diverse distribution footprint which comprises of a 20,500 strong Life Planner force, our exclusive bank partner's branches nationwide as well as corporate sales teams and brokers, we give our customers the choice of deciding how, when and where they connect with us.

Part of the AIA Group, the largest independent publicly listed pan-Asian life insurance group, AIA Bhd. has the financial strength, experience, service centre network and a well-trained team of more than 2,600 employees to serve our 4.7 million customers nationwide. As at 30 June 2022, AIA Bhd.'s total asset worth was RM58.98 billion, with a paid-up capital of RM810 million.

About AIA Group

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets – wholly-owned branches and subsidiaries in Mainland China, Hong Kong SAR (4), Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, New Zealand, the Philippines, South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei and Macau SAR (5), and a 49 per cent joint venture in India.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$303 billion as of 31 December 2022.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the holders of more than 41 million individual policies and over 17 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

Media Contact:

Skye Haw, Lumos Hill+Knowlton Strategies
+60 18 – 210 5414
skye.haw@hkstrategies.com

Jess Chong, Lumos Hill+Knowlton Strategies
+6018 – 669 4379
jess.chong@hkstrategies.com