



**HEALTHIER, LONGER,  
BETTER LIVES**

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## Media Release

# AIA Eases Financial Roadblocks for Malaysians to Obtain Adequate Protection

**Kuala Lumpur, 8 May 2020** – As the world braces against the unprecedented and ongoing nature of the COVID-19 outbreak, many Malaysians are making more health-minded purchases and long-term financial decisions amidst rising levels of anxiety and economic uncertainty, according to a recent survey by Kantar<sup>1</sup>.

Recognising the widespread concern, increasing economic challenges faced by individuals and growing families, as well as a stronger demand and consideration for insurance and takaful protection, AIA Malaysia today announced three (3) special offers which are aimed to help cushion the ill effects of COVID-19 whilst ensuring Malaysians continue to be adequately protected during this challenging time.

The special offers and a summary of their benefits are:

### 1. Premium/Contribution waiver for first three (3) months

- In a move never seen before in the industry, AIA has set out to waive premiums/contributions for the first three (3) months for customers who purchase **A-Life ProtectTerm** or participate in **A-Life Kasih Famili** – two of its affordable, basic life insurance and Family Takaful plans – in the month of May.
- This means customers would still be able to enjoy the benefits and coverage under these plans throughout the period that the premiums/contributions are waived. On top of that, they will also receive free additional hospitalisation and death coverage for COVID-19 as well as complimentary medical advice on COVID-19 until 30 September and 30 June respectively.
- The offer is open to new customers who sign-up for any of these plans between 6 May and 31 May 2020 or until the first 50,000 policies/certificates (combined) are taken up, whichever comes first. Terms and conditions apply.

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<sup>1</sup> Source: COVID-19 Barometer Study Wave 2 by Kantar Insights

## 2. 50% additional death coverage for COVID-19 for free

- AIA is the first insurance and takaful provider in the industry to offer an additional 50% death coverage due to COVID-19 at no cost to its customers.
- This means, if an insured/person covered passes away due to COVID-19, an additional 50% of the basic amount covered will be paid to his/her beneficiary, up to a maximum of RM100,000 or RM250,000 per life depending on the plan.
- The additional death cover, which is provided until 31 December 2020, is offered to all new customers who sign-up for AIA's selected conventional life insurance, takaful and bancassurance plans between 6 May and 31 May 2020. This includes the newly launched **A-Enrich Wealth** insurance savings plan that not only provides a 20-year coverage with only 10 years of premium payments, but also rewards customers for practising good financial habits.

## 3. Free additional COVID-19 coverage period extended

- AIA has earlier in February announced that it would provide additional insurance and takaful coverage for COVID-19 to its customers at no cost. The additional coverage comes with a hospitalisation benefit of RM200 per day up to 30 days of hospitalisation if the insured/person covered is diagnosed with COVID-19 and kept in quarantine at any of Ministry of Health Malaysia's designated hospitals. And if the individual passes away due to COVID-19, an additional lump sum of RM10,000 will be paid to his/her beneficiary.
- This free additional coverage which is originally to be available until 30 June 2020 has now been extended to **30 September 2020**, in view of the ongoing pandemic.
- All AIA existing Individual Life, Family Takaful, Flex PA and Easy Cover PA customers are eligible to receive this free additional coverage. It is also offered to new customers who sign-up for any of these plans before **30 September 2020**.

Heng Zee Wang, Chief Marketing Officer of AIA Bhd., said: "The COVID-19 pandemic has unfortunately caused many individuals and families to face financial constraints. However, we at AIA believe that having adequate protection should not come with a huge sacrifice because now more than ever, insurance and takaful protection have become a necessity and much-needed safety net for ourselves and our families.

"It is our hope that these latest offerings will help ease the financial roadblocks faced by Malaysians and provide them with accessible means to get the right coverage for themselves and their loved ones, especially in this time of uncertainty.

"We will continue to play our part in the fight against the virus. As our country enters the next phase of the Movement Control Order and economic recovery, we remain committed to providing further support and strength for Malaysians to ride out this extraordinary time. We will continue to respond to our customers' needs and concerns, and ultimately help them and their families live Healthier, Longer, Better Lives," added Zee Wang.

For full details on these special offers, please visit [www.aia.com.my](http://www.aia.com.my)

## **About AIA Bhd.**

AIA Bhd. is a leading insurer in Malaysia, where we have been privileged to do business since 1948. We offer a suite of financial solutions including Protection, Health, Personal Accident, Employee Benefits, General Insurance, Mortgage, Retirement and Family Takaful products to meet our customers' protection and financial security needs at every life stage. Through our wide and diverse distribution footprint which comprises a 14,000 strong Life Planner force, our exclusive bank partner's branches nationwide as well as corporate sales teams and brokers, we give our customers the choice of deciding how, when and where they connect with us.

Part of the AIA Group, the largest independent publicly listed pan-Asian life insurance group, AIA Bhd. has the financial strength, experience, service centre network and a well-trained team of more than 2,000 employees to serve our 3.9 million customers nationwide. As at 30 June 2019, AIA Bhd.'s total asset worth was RM54.7 billion, with a paid-up capital of RM1,451 million.

## **About AIA**

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong SAR, Thailand, Singapore, Malaysia, Mainland China, South Korea, the Philippines, Australia, Indonesia, Taiwan (China), Vietnam, New Zealand, Macau SAR, Brunei, Cambodia, Myanmar, a 99 per cent subsidiary in Sri Lanka, and a 49 per cent joint venture in India.

The business that is now AIA was first established in Shanghai a century ago in 1919. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$284 billion as of 31 December 2019.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 36 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").