

PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your family takaful.



AIA PUBLIC TAKAFUL
AIA PUBLIC Takaful Bhd
201101007816 (935955-M)

Date: <MM/DD/YYYY>

Other customers have read this PDS and found it helpful; **you should read it too.**

The benefit(s) payable under eligible takaful certificates / products is (are) protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to limits. Please refer to PIDM's Takaful and Insurance Benefits Protection System ("TIPS") Brochure or contact AIA PUBLIC Takaful Bhd. or PIDM (visit www.pidm.gov.my).

1 What is AIA i-Starter Plan?

AIA i-Starter Plan offers takaful protection for 1 year. It pays a lump sum benefit if you die during the term of the certificate. This plan is meant for protection.

The applicable Shariah concepts under this certificate are *Tabarru'* (donation), *Wakalah* (agency), *Ju'alah* (performance incentive), *Qard* (interest-free loan) and conditional *Hibah* (gift). Please refer to the enclosed appendix for detailed description of these Shariah concepts.

2 Know Your Coverage / Benefits

As an illustration, for RM<Contribution Amount> <payment mode>, you will receive the following coverage:

Death Benefit	RM<Sum Covered>
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Your family takaful **excludes**:

- Suicide - if death is due to suicide within 1 year from the issue date or commencement date (whichever is later), we will refund the contributions paid, without profit. The takaful certificate will then be terminated.

Note: This list is **non-exhaustive**. You must refer to takaful certificate for the full list of exclusions.

If you have any questions or require assistance on your family takaful, you can:



Call us at
1300-88-8922



Visit us at:
<https://www.aia.com.my/en/our-products/health-protection/life-protection/aia-i-starter-plan.html>



Email us at:
my.pdsenquiry@aia.com

3 Know Your Obligations

For this family takaful, you must pay a takaful contribution of:

Contribution	RM<Contribution Amount> <payment mode>
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Duration: 1 year

You also have to pay the following fees and charges:

Total commission	This plan is commission-free
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Total <i>Wakalah</i> fee	<XX>% of total contribution paid or RM<XXXX>
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Other applicable charges	After the deduction of <i>Wakalah</i> fee, the balance of the contribution paid will be allocated into the Participants' Risk Fund as <i>Tabarru'</i> for the purpose of providing protection and meeting claims on the events/risks covered under the takaful certificate. The <i>Tabarru'</i> will increase as you get older.
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4 Other Key Terms

- You must disclose all material facts such as medical condition and state your age correctly. Otherwise, you may risk having your claim rejected or certificate terminated.
- The fund available under the takaful certificate is the Participants' Risk Fund.
- You have a grace period of 31 days from each contribution due date to pay the contribution. The takaful certificate will remain in force during this period. If contribution remains unpaid at the end of this grace period, the takaful certificate shall lapse.
- In the event of a claim under the takaful certificate, you are advised to notify us immediately. Please refer to AIA's website to further understand the claim procedures.
- You are encouraged to appoint a nominee for your takaful application to ensure a smooth settlement of claim. Please ensure that your nominee is aware of the takaful certificate that you have participated in.

Note: This list is **non-exhaustive**. You should refer to the takaful certificate for the full list of terms and conditions.

? Can I cancel my certificate?

Yes, you may cancel your takaful certificate by giving a written notice to us.

- **Free-look period:** You may cancel your takaful certificate within 15 days of receiving your e-certificate contract via AIA's customer portal. The contribution that you have paid will be refunded to you.
- **Written notice:** After the free-look period, you may surrender your takaful certificate by giving a written notice to us. The surrender value of the takaful certificate will be the unutilised *Tabarru'* from the Participants' Risk Fund and the unearned *Wakalah* fee. The surrender value is only payable for takaful certificate with mode of payment other than monthly.

This takaful plan is underwritten by AIA PUBLIC Takaful Bhd., a licensed takaful operator under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

APPENDIX

Applicable funds under the takaful certificate

Participants' Risk Fund – The fund where *Tabarru'* is credited into and from which takaful benefits are payable based on the concepts of solidarity, brotherhood and cooperation among the participants. The actual amount of expenses incurred for direct claims related expenses (e.g. investigation cost) and investment cost directly attributable to the Participants' Risk Fund (e.g. transaction costs directly attributable to the acquisition of an investment asset of the takaful fund) will be charged to the Participants' Risk Fund, as approved by our Shariah Committee. Please note that the expenses are charged at fund level and not to individual certificate.

Applicable Shariah concepts under the takaful certificate

Tabarru' (donation) – the contract applied among the participants. It is the net amount of the contribution after the deduction of *Wakalah* fee. *Tabarru'* will take into effect when the amount is allocated into the Participants' Risk Fund for the purpose of mutual help and assistance to fellow participants in need. *Tabarru'* is not guaranteed and you may need to top up the contribution if the *Tabarru'* is revised.

Wakalah (agency) – the contract between the participant and AIA PUBLIC Takaful Bhd. (as takaful operator) where the participant authorises AIA PUBLIC Takaful Bhd. to act on his or her behalf to conduct the affairs of takaful operations which includes underwriting, investment of the Participants' Risk Fund, certificate servicing and claims processing. AIA PUBLIC Takaful Bhd. will take a portion of the participant's contribution as *Wakalah* fee in return of these services. In performing the duties under the *Wakalah* contract, AIA PUBLIC Takaful Bhd. may further delegate or engage any third party to perform certain tasks that are relevant task to the takaful operations.

Ju'alah (performance incentive) – the reward contract between the participant and AIA PUBLIC Takaful Bhd. whereby AIA PUBLIC Takaful Bhd. will be entitled to earn 50% of the surplus arising from the Participants' Risk Fund as *Ujrah* (performance fee) for managing the fund efficiently which result in the surplus.

Qard (interest-free loan) – the contract where AIA PUBLIC Takaful Bhd. provides an interest-free loan to the Participants' Risk Fund in the event it becomes deficit and unable to pay takaful benefits to eligible participants. This amount will be recovered from the Participants' Risk Fund once it becomes sufficient, before any distribution of surplus is made.

Conditional Hibah (gift) – the payment of an agreed amount of money under the *Hibah* contract from one party to another that takes effect when a specified condition has occurred. With respect to the surplus from the Participants' Risk Fund, conditional *Hibah* refers to payment of 50% of the distributable surplus for a particular financial year by AIA PUBLIC Takaful to the participant provided that the Participants' Risk Fund is not in deficit and the takaful certificate has not incurred any claims in that financial year. With respect to the payment of the takaful benefits, conditional *Hibah* refers to payment of the death benefit by AIA PUBLIC Takaful to the beneficiary as nominated by you.

Allocation of contribution under the takaful certificate

Allocated Contribution	Wakalah Fee (Unallocated Contribution)
60% of the contribution. This amount will be allocated into Participant's Risk Fund.	40% of the contribution. This amount is used to pay AIA PUBLIC Takaful Bhd.'s management expenses.

Note: The information here is not exhaustive. Please refer to the takaful certificate for more information.