Aug 2026

MONTHLY FUND PERFORMANCE UPDATE
AIA NEW HORIZON FUND

Investment Objective

By investing in equity and equity-related securities of companies in both local and global markets permissible by prevailing regulations, the goal of this Fund is to provide medium to long-term capital growth on your investment.

Notice: Please refer to the Fund Fact Sheet for more information about the Fund.

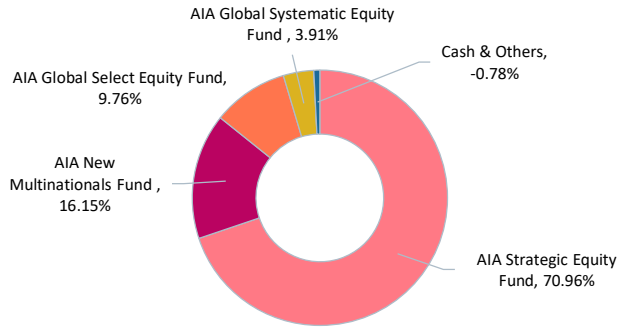
Fund Details

Unit NAV (31 Aug 2026)	:	RM 3.75961
Fund Size (31 Aug 2026)	:	RM 162.158 million
Fund Currency	:	Ringgit Malaysia
Fund Inception	:	16 August 2004
Offer Price at Inception	:	RM 1.00
Fund Management Charge	:	1.50% p.a.
Investment Manager	:	AIA Bhd.
Fund Type	:	Fund-of-Funds
Basis of Unit Valuation	:	Net Asset Value
Frequency of Unit Valuation	:	Daily

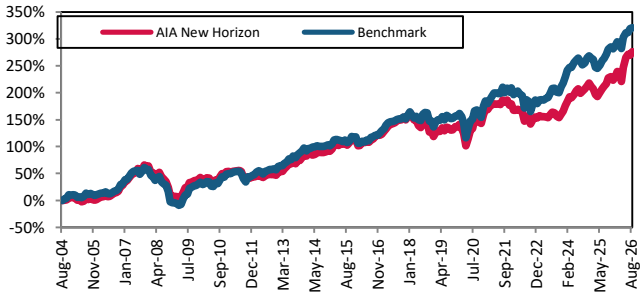
Top Holdings

1	AIA Strategic Equity Fund	70.96%
2	AIA New Multinationals Fund	16.15%
3	AIA Global Select Equity Fund	9.76%
4	AIA Global Systematic Equity Fund	3.91%

Fund Allocation



Historical Performance



Historical Performance *(cont'd)*

Cumulative Performance	1-Mth	6-Mth	1-Year	3-Year	5-Year	Since Inception
Fund~	1.74%	10.96%	18.65%	43.11%	31.43%	275.96%
Benchmark*	0.53%	7.21%	13.43%	36.42%	35.78%	320.98%
Excess	1.20%	3.76%	5.22%	6.68%	-4.36%	-45.02%

~ Calculation of past performance is based on NAV-to-NAV. This is strictly the performance of the investment fund, and not the returns earned on the actual premiums/contributions paid of the investment-linked product.
** 50% FBM 100 + 50% MSCI AC World DTR Net (Source: Bloomberg)*

Notice: Past performance of the Fund is not an indication of its future performance.

Market Review

Global equities delivered solid gains in August 2026. The MSCI AC World Index rose 2.9% Month-on-Month ("MoM") in local currency terms, while the S&P 500 gained 3.0%, supported by strong earnings momentum and sustained investments in Artificial Intelligence ("AI"), cloud computing, and digital infrastructure. Asian equities outperformed developed markets, with the MSCI Asia ex-Japan Index advancing 3.2% MoM. Performance across the region was uneven. Taiwan was the standout performer, supported by robust demand for semiconductors and AI-related technologies. South Korea also advanced, extending its strong Year-to-Date ("YTD") gains. In contrast, China and Hong Kong remained under pressure amid ongoing concerns surrounding economic growth, consumer demand, and property market weakness. India also eased as investors reassessed elevated market valuations despite the country's favorable long-term growth outlook.

The FBMKLCI ("Index") was largely unchanged in August 2026, edging up 0.1% MoM to close at 1,726 pts, underperforming the MSCI Asia ex Japan Index, which rose 1.7% MoM in Malaysian ringgit ("MYR") terms over the same period. Foreign investors turned net sellers, recording net outflows of MYR2.0 billion after net buying of MYR 267 million in July 2026. In contrast, local institutional investors provided support to the market, emerging as net buyers of MYR1.5 billion. Bursa Malaysia's average daily trading value ("ADTV") increased 37% MoM to MYR3.3 billion in August 2026, reflecting stronger MoM trading activity across all investor groups despite the subdued headline index performance. Key developments during the month included Malaysia's stronger-than-expected 2Q2026 Gross Domestic Product ("GDP") growth of 6% and Bursa Malaysia's announcement to expand the FBMKLCI from 30 to 50 constituents effective December 2026.

The AIA New Horizon Fund posted a positive return of 174 basis points for the month, outperforming its benchmark by 120 basis points, which increased by 54 basis points for the month. On a YTD basis, the fund recorded a positive return of 1,431 basis points, outperforming the benchmark by 543 basis points.

Market Outlook

The US Federal Reserve's latest rate hike and its higher-for-longer policy stance continue to shape investor sentiment globally, keeping bond yields elevated. While tighter financial conditions may weigh on risk appetite in the near term, the global economic backdrop remains resilient, with recession risks still contained.

Overall, we remain constructive on equities as earnings growth remains positive, particularly within technology-related sectors where AI-driven demand continues to support investment spending. Major hyperscalers remain committed to expanding AI infrastructure, while monetization trends continue to improve across the broader ecosystem.



Lipper Leader Fund for:

1. Preservation

Lipper uses a ranking system of 1 to 5. A ranking of 5 means the fund is in the top 20% of funds in that category while a ranking of 1 means the fund is in the bottom 20%. Source : www.lipperleaders.com

This document is for informational use only. Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performance of the fund is not an indication of its future performance. This is not a pure investment product such as unit trust and please evaluate the options carefully and satisfy that the Investment-Linked Insurance / Takaful plan chosen meets your risk appetite. Please refer to the Fund Fact Sheet for more information about the fund.