



February 2026

MONTHLY FUND PERFORMANCE UPDATE AIA NEW HORIZON FUND

Investment Objective

By investing in equity and equity-related securities of companies in both local and global markets permissible by prevailing regulations, the goal of this Fund is to provide medium to long-term capital growth on your investment.

Notice: Please refer to the Fund Fact Sheet for more information about the Fund.

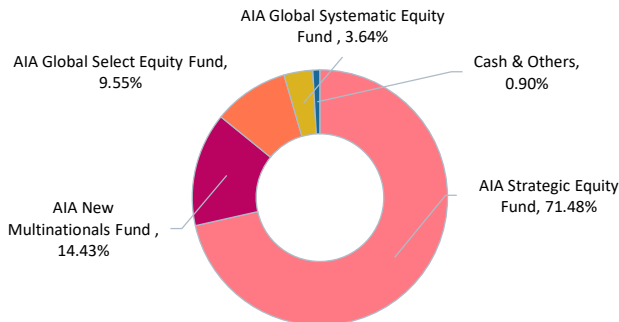
Fund Details

Unit NAV (28 February 2026)	: RM 3.38814
Fund Size (28 February 2026)	: RM 151.252 million
Fund Currency	: Ringgit Malaysia
Fund Inception	: 16 August 2004
Offer Price at Inception	: RM 1.00
Fund Management Charge	: 1.50% p.a.
Investment Manager	: AIA Bhd.
Fund Type	: Fund-of-Funds
Basis of Unit Valuation	: Net Asset Value
Frequency of Unit Valuation	: Daily

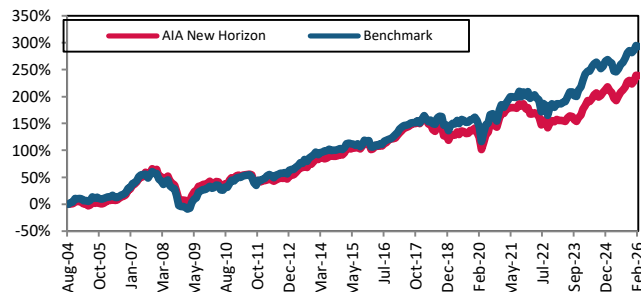
Top Holdings

1	AIA Strategic Equity Fund	71.48%
2	AIA New Multinationals Fund	14.43%
3	AIA Global Select Equity Fund	9.55%
4	AIA Global Systematic Equity Fund	3.64%

Fund Allocation



Historical Performance



Historical Performance (cont'd)

Cumulative Performance	1-Mth	6-Mth	1-Year	3-Year	5-Year	Since Inception
Fund~	-0.20%	6.93%	10.42%	32.55%	23.58%	238.81%
Benchmark*	-0.52%	5.81%	8.56%	37.02%	37.38%	292.69%
Excess	0.32%	1.12%	1.85%	-4.47%	-13.79%	-53.87%

~ Calculation of past performance is based on NAV-to-NAV. This is strictly the performance of the investment fund, and not the returns earned on the actual premiums/contributions paid of the investment-linked product.

* 50% FBM 100 + 50% MSCI AC World DTR Net (Source: Bloomberg)

Notice: Past performance of the Fund is not an indication of its future performance.

Market Review

Global equity market continued to advance in February 2026, though performance diverged meaningfully across regions. Unlike the broad-based rally seen at the start of the year, February 2026 was marked by rotation away from US mega-cap technology names amid concerns about the return on heavy Artificial Intelligence (“AI”)-related capital expenditures. This shift weighed on US indices, even as other regions delivered solid gains. Asia Pacific led the global performance with the MSCI Asia ex Japan rose 5.79% MoM in US dollar (“USD”) terms. South Korea and Taiwan led the regional rally, driven by robust semiconductor demand and technology sector strength. China remained a laggard due to concerns over potential value-added taxes on internet and gaming services and continued distress in China’s property market. ASEAN markets were mixed with Indonesia affected by renewed concerns over governance-related index risks. The Indian equity market entered a consolidation phase during the month given rising energy costs and sharp correction in the IT sector.

Market Outlook

The US–Iran war has heightened geopolitical tensions, leading to increased oil price volatility and introducing uncertainty to the two key factors that supported equity markets in the first two months of the year — namely expectations of US Federal Reserve (“Fed”) rate cuts and a weaker USD, both of which have been supportive of Asian equities. At this stage, the outcome and duration of the conflict remain uncertain. The longer the war persists, the higher the risk premium is likely to be embedded in oil prices. Sustained elevated oil prices could subsequently impact global growth, inflation dynamics and policy responses. Markets are therefore assessing whether the current situation represents a temporary geopolitical disruption or a more persistent supply shock to the global energy market. Asia and Europe are likely to be more affected than the US, given their relatively higher dependence on oil imports from the Middle East. Our base case, for now, is that the supply shock remains transitory, although we will continue to monitor the development closely.

Key risks to monitor include a prolonged oil supply shock, a weaker Chinese economy, delays in domestic growth initiatives, and hyperscalers scaling back AI capex. In this environment, we will maintain a proactive and disciplined approach to portfolio construction as conditions evolve.



Lipper Leader Fund for:

1. Preservation

Lipper uses a ranking system of 1 to 5. A ranking of 5 means the fund is in the top 20% of funds in that category while a ranking of 1 means the fund is in the bottom 20%.
Source: www.lipperleaders.com