



Aug 2026

MONTHLY FUND PERFORMANCE UPDATE AIA EQUITY DIVIDEND FUND

Investment Objective

This Fund seeks steady capital growth and income by investing mainly in a portfolio of stocks listed on the Bursa Malaysia which offer or have the potential to offer attractive dividend yields. This Fund is suitable for moderate risk tolerance investors who seek steady capital growth and at the same time seek income stream opportunities.

Notice: Please refer to the Fund Fact Sheet for more information about the Fund.

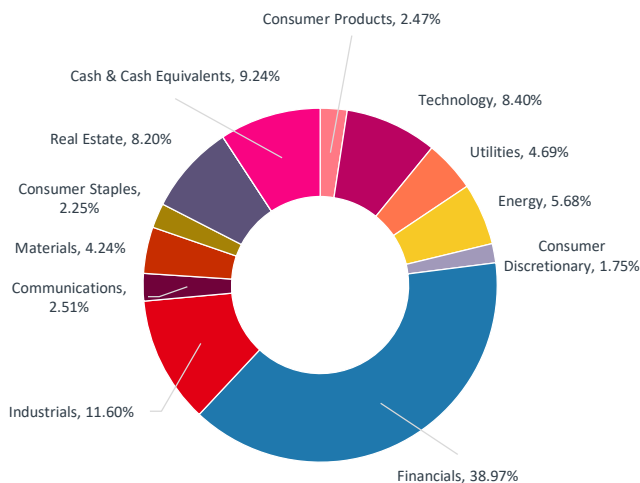
Fund Details

Unit NAV (31 August 2026)	: RM 1.26908
Fund Size (31 August 2026)	: RM 877.773 million
Fund Currency	: Ringgit Malaysia
Fund Inception	: 5 January 2012
Offer Price at Inception	: RM0.50
Fund Management Charge	: 1.50% p.a.
Investment Manager	: AIA Bhd.
Basis of Unit Valuation	: Net Asset Value
Frequency of Unit Valuation	: Daily

Top Holdings

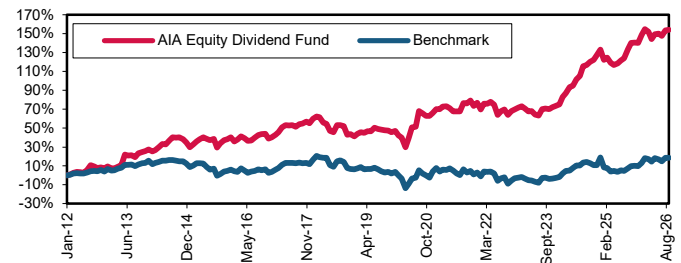
1	CIMB GROUP HOLDINGS BHD	9.12%
2	MALAYAN BANKING BHD	7.98%
3	RHB BANK BHD	7.17%
4	ITMAX SYSTEM BHD	6.41%
5	ALLIANCE BANK MALAYSIA BHD	5.44%

Sector Allocation



*Sector Allocation sourced from GICS Sector effective on June 2026

Historical Performance



Cumulative Performance	1-Mth	6-Mth	1-Year	3-Year	5-Year	Since Inception
Fund ^A	0.26%	0.72%	8.67%	48.59%	43.94%	153.82%
Benchmark [*]	-0.08%	1.13%	10.03%	21.26%	11.31%	18.28%
Excess	0.34%	-0.41%	-1.37%	27.33%	32.63%	135.53%

^A Calculation of past performance is based on NAV-to-NAV. This is strictly the performance of the investment fund, and not the returns earned on the actual premiums/contributions paid of the investment-linked product.

^{*} 100% FBM100 Index (Source: Bursa Malaysia)

Notice: Past performance of the Fund is not an indication of its future performance.

Market Review

The FBMKLCI ("Index") was largely unchanged in August 2026, edging up 0.1% Month-on-Month ("MoM") to close at 1,726 pts, underperforming the MSCI Asia ex Japan Index, which rose 1.7% MoM in Malaysian ringgit ("MYR") terms over the same period. Foreign investors turned net sellers, recording net outflows of MYR2.0 billion after net buying of MYR267 million in July 2026. In contrast, local institutional investors provided support to the market, emerging as net buyers of MYR1.5 billion. Bursa Malaysia's average daily trading value ("ADTV") increased 37% MoM to MYR3.3 billion in August 2026, reflecting stronger MoM trading activity across all investor groups despite the subdued headline index performance. At the stock level, YTL Power (+37.6%), YTL Corp (+27.8%) and Sunway Healthcare (+9.8%) were the key gainers, while Mr. DIY (-12.7%), Petronas Chemicals (-11.1%) and Axiata (-8.5%) were the largest decliners. Key developments during the month included Malaysia's stronger-than-expected 2Q2026 Gross Domestic Product ("GDP") growth of 6% and Bursa Malaysia's announcement to expand the FBMKLCI from 30 to 50 constituents effective December 2026.

Market Outlook

The geopolitical situation at the Strait of Hormuz remains fluid with Iranian retaliation were already reported in late June 2026. If the peace process stalls or implementation falls short, the risk of renewed supply disruption and another leg up in energy prices is real. The US Federal Reserve ("Fed") maintained rates in June and July 2026, but its updated projections send the stronger signal, pointing to a higher-for-longer regime that keeps the dollar firm and Emerging Market ("EM") currencies under pressure for now. Overall, we stay positive on equities, with a base case of no recession and no excessive rate hikes. Inflation should also ease as oil prices reverse. This view is supported by continued earnings upgrades, particularly in the technology sector, underpinned by fundamentally driven Artificial Intelligence ("AI")-related demand. Hyperscalers' capex spending remains disciplined rather than overleveraged, and AI monetisation continues to show a positive trend.

For Malaysia, we remain constructive on domestic equities. Malaysia is among the least affected markets in a higher oil price environment, given that the country is a net exporter of oil and gas, while domestic inflation remains contained at around 2%. Domestic growth also continues to be supported by several structural initiatives, including the Johor-Singapore Special Economic Zone, the National Energy Transition Roadmap, and on-going data centre boom and major infrastructure projects. Key risks to monitor include a collapse of the ceasefire that reignites oil prices, any pullback in AI-related capex from global hyperscalers, and delays to domestic initiatives. We remain committed to a proactive and disciplined approach to portfolio construction as conditions evolve.



Lipper Leader Fund for:

1. Total return
2. Consistent Return
3. Preservation

Lipper uses a ranking system of 1 to 5. A ranking of 5 means the fund is in the top 20% of funds in that category while a ranking of 1 means the fund is in the bottom 20%. Source : www.lipperleaders.com