



August 2025

MONTHLY FUND PERFORMANCE UPDATE AIA EQUITY DIVIDEND FUND

Investment Objective

This Fund seeks steady capital growth and income by investing mainly in a portfolio of stocks listed on the Bursa Malaysia which offer or have the potential to offer attractive dividend yields. This Fund is suitable for moderate risk tolerance investors who seek steady capital growth and at the same time seek income stream opportunities.

Notice: Please refer to the Fund Fact Sheet for more information about the Fund.

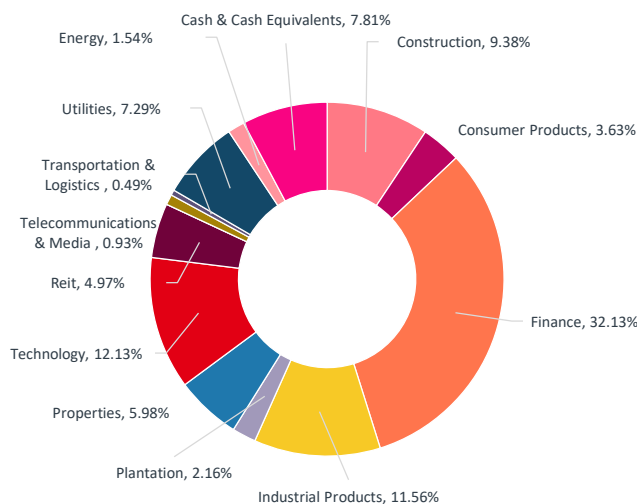
Fund Details

Unit NAV (31 August 2025)	: RM 1.16787
Fund Size (31 August 2025)	: RM 725.497 million
Fund Currency	: Ringgit Malaysia
Fund Inception	: 5 January 2012
Offer Price at Inception	: RM0.50
Fund Management Charge	: 1.50% p.a.
Investment Manager	: AIA Bhd.
Basis of Unit Valuation	: Net Asset Value
Frequency of Unit Valuation	: Daily

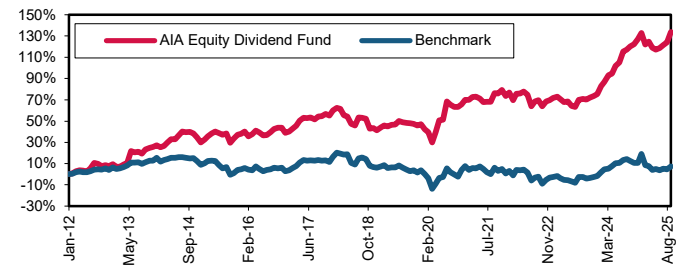
Top Holdings

1	MALAYAN BANKING BHD	7.85%
2	ITMAX SYSTEM BHD	7.49%
3	TENAGA NASIONAL BHD	5.67%
4	ALLIANCE BANK MALAYSIA BHD	5.53%
5	RHB BANK BHD	5.46%

Sector Allocation



Historical Performance



Cumulative Performance	1-Mth	6-Mth	1-Year	3-Year	5-Year	Since Inception
Fund ^A	4.27%	3.93%	7.59%	37.59%	41.07%	133.57%
Benchmark [*]	2.85%	-0.19%	-5.85%	9.81%	5.40%	7.50%
Excess	1.41%	4.12%	13.44%	27.78%	35.67%	126.08%

^A Calculation of past performance is based on NAV-to-NAV. This is strictly the performance of the investment fund, and not the returns earned on the actual premiums/contributions paid of the investment-linked product.

^{*} 100% FBM100 Index (Source: Bursa Malaysia)

Notice: Past performance of the Fund is not an indication of its future performance.

Market Review

The FBMKLCI ("Index") jumped 4.1% Month-on-Month ("MoM") to close at 1,575 pts in August 2025. The Index outperformed the MSCI Asia ex Japan Index, which gained 0.1% MoM in Malaysian Ringgit ("MYR") terms over the same period. Foreign investors were net sellers of Malaysian equities with net sell flows of MYR3.4billion while local institutions remained net buyers amounting to MYR3.3billion during the month. Bursa Malaysia's average daily transaction value ("ADTV") rose 17.1% MoM to MYR2.8billion in August 2025. During the month, Sime Darby Berhad (+26.9%), CIMB (+13.4%) and Petronas Chemical (+11.6%) were the key gainers while key detractors were Axiata (-10.3%), MR DIY (-10.3%) and CelcomDigi Berhad (-4.1%). Sector wise, Construction (+5.8%), Technology (+5.6%) and Finance (+5.5%) were the key performers, while Healthcare (-5.3%), Telecommunications (-2.4%) and REIT (-2.5%) were the key detractors. Major news during the month included the release of Malaysia's economy Q2 2025 Gross Domestic Product ("GDP") growth, which came in at 4.4%, supported by strong domestic demand, higher household spending, and robust investment activity. A one-off RM100 cost-of-living subsidy was launched via the MyKad, benefiting all citizens aged 18 and above. Bank Negara Malaysia ("BNM") maintained the Overnight Policy Rate ("OPR") at 2.75%, following July 2025's cut, signaling a cautious stance amid global uncertainties.

Market Outlook

We remain cautiously optimistic on equities, as recent trade talks have helped stabilize the earnings outlook for most markets. At this juncture, markets remain supported by fundamentals and indication of future monetary easing. Trade tariffs continue to weigh on corporate sentiment, leading to delays in capital expenditure and a more cautious business outlook. At the macro level, persistent inflation pressures and labour market uncertainties are limiting policy flexibility and constraining the scope for further monetary easing. Against this backdrop, we remain proactive in adjusting the portfolio to manage risks while positioning to capture emerging opportunities.



Lipper Leader Fund for:

1. Total return
2. Consistent Return
3. Preservation

Lipper uses a ranking system of 1 to 5. A ranking of 5 means the fund is in the top 20% of funds in that category while a ranking of 1 means the fund is in the bottom 20%.
Source: www.lipperleaders.com