



June 2026

MONTHLY FUND PERFORMANCE UPDATE AIA DANA BON

Investment Objective

The primary goal of this Fund is to provide a steady stream of income returns through investments in Islamic fixed income securities and Islamic money market instruments. The secondary goal of the Fund is to provide medium-to-long-term capital appreciation whilst preserving the capital invested.

Notice: Please refer to the Fund Fact Sheet for more information about the Fund.

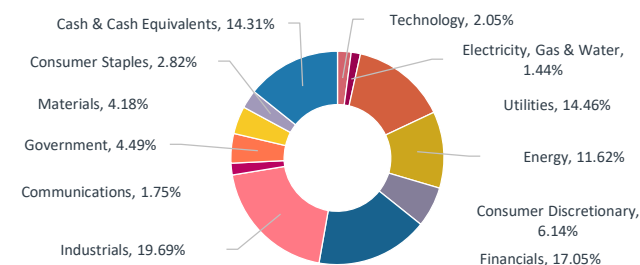
Fund Details

Unit NAV (30 June 2026)	: RM 1.07166
Fund Size (30 June 2026)	: RM 349.738 million
Fund Currency	: Ringgit Malaysia
Fund Inception	: 22 July 2008
Offer Price at Inception	: RM0.50
Fund Management Charge	: 0.50% p.a.
Investment Manager	: AIA Bhd.
Basis of Unit Valuation	: Net Asset Value
Frequency of Unit Valuation	: Daily

Top Holdings

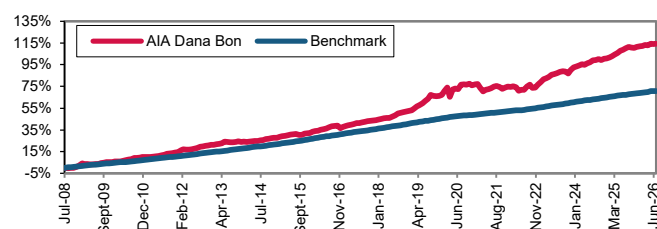
1	YINSON HOLDINGS BHD	11.62%
2	PENGURUSAN AIR SPV BHD	5.14%
3	SARAWAK PETCHEM SDN BHD	4.18%
4	AMANAT LEBUHRAYA RAKYAT BHD	3.90%
5	PNB MERDEKA VENTURES SDN BHD	3.55%

Sector Allocation



*Sector Allocation sourced from GICS Sector effective on June 2026

Historical Performance



Cumulative Performance	1-Mth	6-Mth	1-Year	3-Year	5-Year	Since Inception
Fund ^a	0.17%	1.07%	2.69%	14.51%	23.49%	114.33%
Benchmark ^a	0.17%	1.07%	2.23%	8.07%	13.45%	70.84%
Excess	0.00%	-0.01%	0.45%	6.44%	10.05%	43.50%

^a Calculation of past performance is based on NAV-to-NAV. This is strictly the performance of the investment fund, and not the returns earned on the actual premiums/contributions paid of the investment-linked product.

* 12-month Maybank General Investment Account (Islamic) Tier 1 Rate (Source: Maybank)

Notice: Past performance of the Fund is not an indication of its future performance.

Market Review

Government Investment Issue ("GII") yields were mixed in June 2026 amid continued volatility in global rates, as markets reacted to persistent inflation concerns, uncertainty surrounding the US Federal Reserve's ("Fed") reaction function and ongoing headlines from the Middle East on US-Iran tensions. The signing of Memorandum of Understanding between the US and Iran to end the tensions in mid-June calmed markets with Brent crude oil prices falling 20.8% to USD72.92. Nonetheless, market expectations remain skewed toward potential rate hikes in 2026 as latest May 2026 US Consumer Price Index ("CPI") data remained elevated at 4.2% Year-on-Year ("YoY"). Local government bond yields continue to be well anchored amid stable domestic inflation backdrop and deep pool of onshore investors. On the currency front, the Malaysian ringgit ("MYR") weakened 3.0% against the US dollar ("USD") in June 2026, ending the month at 4.0840.

GII levels as at end-June 2026 were: 3-year at 3.25% (3 bps), 5-year at 3.39% (2 bps), 7-year at 3.54% (-2 bps), 10-year at 3.61% (-), 15-year at 3.89% (1 bp) and 20-year at 3.98% (1 bp).

Fixed income foreign holdings fell for first time in three months, with foreign investors reducing holdings by MYR4.3 billion in May 2026 (April 2026: +MYR3.8 billion). Foreign holdings in Malaysian Government Securities ("MGS") and GII dipped to 20.8% in May 2026 (April 2026: 21.5%).

There were 2 government security auctions during the month: The 15-year GII 7/40 reopening with an auction size of MYR3.5 billion and an MYR1.5 billion private placement drew a bid-to-cover ("BTC") ratio of 3.410x at an average yield of 3.898% and the 20-year GII 5/45 reopening with an auction size of MYR3.0 billion and a MYR2.0 billion private placement drew a BTC ratio of 3.136x at an average yield of 3.995%.

On the economic data front, Malaysia's foreign reserves decreased slightly to USD130.5 billion as of 15 June 2026 (29 May 2026: USD130.6 billion). The reserves position is sufficient to finance 4.6 months of imports of goods and services and cover 0.9x of total short-term external debt. Malaysia's headline inflation increased slightly to 2.0% YoY in May 2026 (April 2026: 1.9% YoY). Inflation was mainly driven by an increase in food & beverages and housing & utilities categories. Core inflation, which excludes volatile fresh food prices and price-administered goods, remained flat at 2.0% YoY (April 2026: 2.0% YoY). Malaysia's exports growth accelerated sharply to 45.3% YoY in May 2026 (April 2026: 37.3% YoY), mainly driven by demand for electrical & electronic ("E&E") products from the ongoing Artificial Intelligence ("AI")-driven tech upcycle. Imports moderated to 14.1% YoY (April 2026: 20.0% YoY), resulting in a higher trade surplus of MYR40.4 billion (April 2026: MYR28.8 billion). Industrial Production for April 2026 grew 8.2% YoY (April 2026: 3.1% YoY). The expansion was supported by the manufacturing, mining and electricity sectors.

On the primary corporate sukuk space, notable issuances included MYR0.97 billion Pengurusan Air SPV Berhad IMTN, MYR0.6 billion DRB Hicom Perpetual Sukuk and MYR0.85 billion Abraj Sdn Bhd IMTN. In terms of credit ratings, there were no major announcements in June 2026.

Market Outlook

While external risks, particularly geopolitical risk, continue to linger, Malaysia's proactive policy measures and resilient domestic fundamentals will continue to provide a constructive backdrop for the local sukuk market in 2026. Domestically, Bank Negara Malaysia ("BNM") kept the overnight policy rate ("OPR") unchanged at 2.75% in its recent monetary policy committee ("MPC") meeting in May 2026. Despite Malaysia's solid Gross Domestic Product ("GDP") growth, the monetary policy statement was rather neutral where BNM highlighted contained inflation and downside risks to growth as reasons to stay cautious. For now, BNM will likely keep the policy rate on hold while evaluating incoming data to guide its next steps.



Lipper Leader Fund for:

Total Return
Consistent Return

Lipper uses a ranking system of 1 to 5. A ranking of 5 means the fund is in the top 20% of funds in that category while a ranking of 1 means the fund is in the bottom 20%. Source: www.lipperleaders.com

This document is for informational use only. Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performance of the fund is not an indication of its future performance. This is not a pure investment product such as unit trust and please evaluate the options carefully and satisfy that the Investment-Linked Insurance / Takaful plan chosen meets your risk appetite. Please refer to the Fund Fact Sheet for more information about the fund.