June 2026

MONTHLY FUND PERFORMANCE UPDATE
AIA ASIA PLATINUM FUND

Investment Objective

By investing in equity and equity-related securities of companies in three regional markets i.e. Greater China, India and Japan, this Fund is aimed at providing long-term capital growth. From time to time, this Fund may invest in global Emerging Markets' securities in times of adverse investment climate in any of these three regional markets. The investment in global Emerging Markets will be allocated across markets which include but are not limited to Central & Eastern Europe, South East Asia, Latin America and Africa.

Notice: Please refer to the Fund Fact Sheet for more information about the Fund.

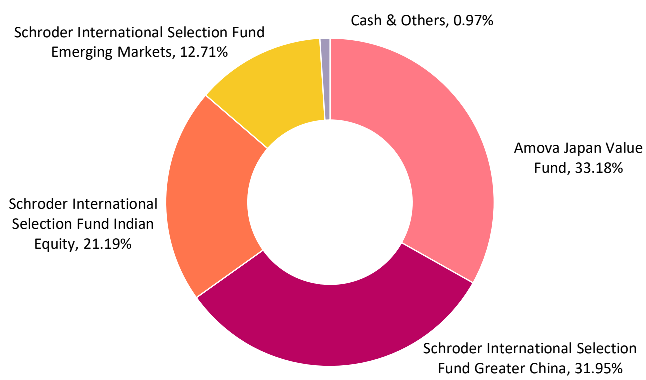
Fund Details

Unit NAV (30 June 2026)	:	RM 1.76804
Fund Size (30 June 2026)	:	RM 1,128.243 million
Fund Currency	:	Ringgit Malaysia
Fund Inception	:	29 May 2006
Offer Price at Inception	:	RM 0.50
Fund Management Charge	:	1.50% p.a.
Investment Manager	:	AIA Bhd.
Fund Type	:	Fund-of-Funds
Basis of Unit Valuation	:	Net Asset Value
Frequency of Unit Valuation	:	Daily

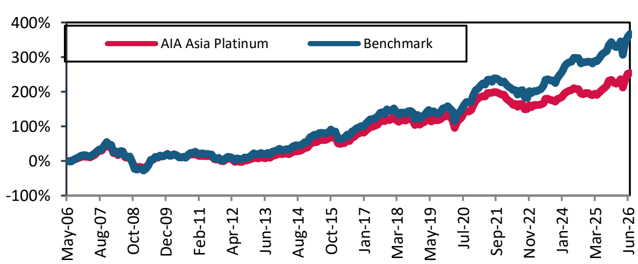
Top Fund Holdings

1	Amova Japan Value Fund	33.18%
2	Schroder International Selection Fund Greater China	31.95%
3	Schroder International Selection Fund Indian Equity	21.19%
4	Schroder International Selection Fund Emerging	12.71%

Fund Allocation



Historical Performance



Historical Performance *(cont'd)*

Cumulative Performance	1-Mth	6-Mth	1-Year	3-Year	5-Year	Since Inception
Fund~	0.42%	9.29%	15.55%	26.39%	19.20%	253.61%
Benchmark*	1.97%	8.85%	14.43%	40.08%	39.33%	367.48%
Excess	-1.55%	0.45%	1.12%	-13.69%	-20.13%	-113.88%

~ Calculation of past performance is based on NAV-to-NAV. This is strictly the performance of the investment fund, and not the returns earned on the actual premiums/contributions paid of the investment-linked product.
** 30% MSCI AC Golden Dragon DTR Net + 30% MSCI India DTR Net + 30% Tokyo Stock Exchange First Section TR Index + 10% MSCI Emerging Market DTR Net (Source: Bloomberg)*

Notice: Past performance of the Fund is not an indication of its future performance.

Market Review

Emerging market ("EM") equities declined in June 2026, underperforming the MSCI World Index as a stronger US dollar ("USD"), softer risk appetite and signs of fatigue in the Artificial Intelligence ("AI")-led rally weighed on sentiment. Performance was weakest in South Africa, China and Indonesia, while gains remained concentrated in a narrow group of AI-related technology stocks. Korea and Taiwan outperformed the broader EM index, supported by continued demand for semiconductors and AI infrastructure. However, volatility increased as investors became more concerned about elevated valuations and the sustainability of AI-related earnings growth, resulting in a widening performance gap between AI beneficiaries and the broader market. Information Technology was the only sector to deliver positive returns in USD terms.

China underperformed amid weakening domestic economic activity and limited policy support, with gains largely confined to AI-related technology and hardware companies. The divergence between AI and non-AI stocks became increasingly pronounced as broader economic concerns continued to weigh on sentiment. Taiwan benefited from resilient exports, stable economic data and continued investment linked to AI and semiconductor demand, while Korea delivered relatively resilient performance as strength in select technology names offset broader market weakness.

Elsewhere, performance across emerging markets was mixed. Indonesia was the weakest market in the index as uncertainty surrounding a potential MSCI downgrade to frontier market status, continued foreign outflows and weaker investor confidence weighed on returns. The central bank raised interest rates twice during the month to support the currency amid balance of payments concerns. South Africa declined sharply as mining stocks came under pressure alongside weaker commodity and precious metals prices. India posted moderate gains, supported by a sharp decline in oil prices that eased inflation concerns and improved investor sentiment, while Colombia was the strongest-performing market following the election victory of pro-market presidential candidate Abelardo de la Espriella.

Market Outlook

The Underlying Fund Manager remains constructive on equities over the medium term, supported by resilient global earnings growth, moderating inflation pressures and the prospect of gradually easing monetary conditions. A sustained de-escalation of tensions in the Middle East and an increase in global oil supply should help contain energy prices, while a weaker USD over the medium term would provide an additional tailwind for emerging market assets, particularly those supported by strong external balances and domestic fundamentals.

AI remains the key structural growth driver for global equities, with investment in semiconductors, data centers and digital infrastructure expected to remain robust through 2027. However, earnings growth and market performance remain highly concentrated in a narrow group of AI beneficiaries, leaving valuations elevated and increasing sensitivity to any signs of slowing demand. A broadening of earnings growth and market leadership beyond AI-related sectors would support a more balanced and sustainable market rally.

Within emerging markets, China's outlook should benefit from improving trade relations with the US, continued competitiveness in technology and renewable energy industries, and steady export performance. More broadly, emerging markets remain well positioned to benefit from improving global liquidity conditions, although outcomes are likely to remain differentiated across countries and sectors. Key risks include renewed geopolitical tensions, a sharper-than-expected slowdown in AI-related investment, evolving US trade and monetary policies, and any deterioration in global growth expectations.

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Lipper Leader Fund for:

1. Preservation

Lipper uses a ranking system of 1 to 5. A ranking of 5 means the fund is in the top 20% of funds in that category while a ranking of 1 means the fund is in the bottom 20%.
Source : www.lipperleaders.com