



April 2026

MONTHLY FUND PERFORMANCE UPDATE AIA ASIA PLATINUM FUND

Investment Objective

By investing in equity and equity-related securities of companies in three regional markets i.e. Greater China, India and Japan, this Fund is aimed at providing long-term capital growth. From time to time, this Fund may invest in global Emerging Markets' securities in times of adverse investment climate in any of these three regional markets. The investment in global Emerging Markets will be allocated across markets which include but are not limited to Central & Eastern Europe, South East Asia, Latin America and Africa.

Notice: Please refer to the Fund Fact Sheet for more information about the Fund.

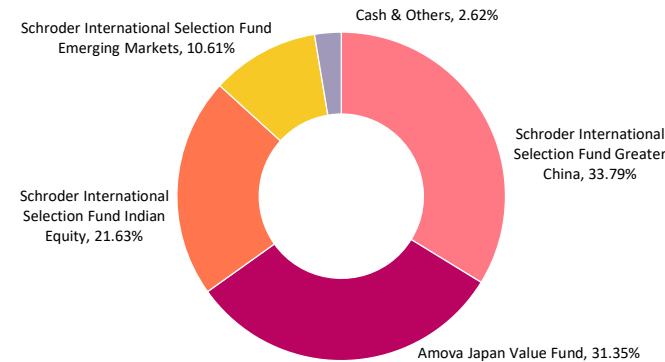
Fund Details

Unit NAV (30 April 2026)	: RM 1.67610
Fund Size (30 April 2026)	: RM 1,067,049 million
Fund Currency	: Ringgit Malaysia
Fund Inception	: 29 May 2006
Offer Price at Inception	: RM 0.50
Fund Management Charge	: 1.50% p.a.
Investment Manager	: AIA Bhd.
Fund Type	: Fund-of-Funds
Basis of Unit Valuation	: Net Asset Value
Frequency of Unit Valuation	: Daily

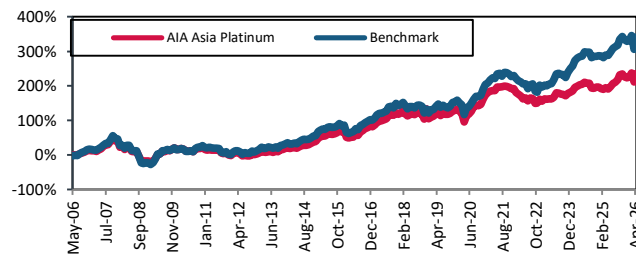
Top Fund Holdings

1	Schroder International Selection Fund Greater China	33.79%
2	Amova Japan Value Fund	31.35%
3	Schroder International Selection Fund Indian Equity	21.63%
4	Schroder International Selection Fund Emerging Markets	10.61%

Fund Allocation



Historical Performance



Historical Performance (cont'd)

Cumulative Performance	1-Mth	6-Mth	1-Year	3-Year	5-Year	Since Inception
Fund~	7.50%	0.39%	15.07%	27.45%	17.21%	235.22%
Benchmark*	8.58%	-0.60%	13.66%	43.43%	37.26%	341.01%
Excess	-1.09%	0.98%	1.40%	-15.98%	-20.05%	-105.79%

~ Calculation of past performance is based on NAV-to-NAV. This is strictly the performance of the investment fund, and not the returns earned on the actual premiums/contributions paid of the investment-linked product.

* 30% MSCI AC Golden Dragon DTR Net + 30% MSCI India DTR Net + 30% Tokyo Stock Exchange First Section TR Index + 10% MSCI Emerging Market DTR Net (Source: Bloomberg)

Notice: Past performance of the Fund is not an indication of its future performance.

Market Review

Global equities rebounded strongly in April 2026, as investor sentiment improved following signs of de-escalation in Middle East tensions, including the announcement of a temporary US-Iran ceasefire. Markets recovered sharply from March 2026's sell-off, with risk appetite returning as investors judged the broader economic and supply-chain disruptions to be contained. Emerging Markets ("EM") outperformed Developed Markets ("DM"), with the MSCI EM Index posting one of its strongest monthly gains in recent history, supported by a rotation back into technology and growth-oriented sectors.

Within North Asia, performance was notably strong, led by Korea and Taiwan. Korean equities were the standout performer, rallying to new highs as sentiment reversed after March 2026's sharp correction. The recovery was underpinned by easing geopolitical concerns, as well as strong corporate earnings and improved outlook across Artificial Intelligence ("AI")-related supply chains. Taiwan also outperformed, driven by robust first-quarter results in semiconductor and AI-linked companies, alongside increased capital expenditure guidance from US hyperscalers. In contrast, China and Hong Kong equities rebounded more moderately, supported by improved risk sentiment, renewed momentum in technology stocks, and optimism around AI monetization, particularly following developments such as the rollout of DeepSeek V4, which reinforced confidence in China's domestic AI ecosystem.

India and broader ASEAN markets lagged regional peers despite delivering positive returns. India recovered from the prior month's sell-off, with the MSCI India Index rising 9.2%, supported by gains in real estate, industrials, and utilities. However, performance remained relatively subdued due to continued concerns over the IT services sector's exposure to AI disruption, elevated oil prices impacting inflation expectations, and persistent foreign investor outflows of approximately US dollar ("USD")6.5 billion. Similarly, ASEAN markets such as Thailand and Malaysia underperformed the broader EM index, reflecting external vulnerabilities and sensitivity to higher energy prices.

Performance across the rest of emerging markets was more mixed. Commodity-linked and select frontier markets generally posted positive returns, although lagging the broader index. Brazil delivered only modest gains despite firm economic momentum, while Saudi Arabia underperformed amid declining oil output and lingering regional risk. South Africa also lagged, weighed by concerns over sustained high energy prices. Meanwhile, Indonesia was the weakest performer, as delays to MSCI's market classification review dampened investor sentiment. In Europe, Hungary stood out as a key outperformer, benefiting from political developments that improved prospects for European Union ("EU") funding and structural reforms.

Market Outlook

Global markets remain supported by structural growth drivers, particularly the ongoing AI investment cycle, alongside resilient global demand and expectations of a weaker US dollar. However, geopolitical tensions in the Middle East continue to pose downside risks through potential energy supply disruptions and sustained inflationary pressures. While markets have shown a greater willingness to look through near-term volatility, a prolonged disruption could tighten financial conditions and weigh on growth. As markets transition into a more mature phase, further upside is expected to be increasingly driven by corporate earnings delivery rather than multiple expansion.

China remains relatively insulated from direct energy shocks but faces ongoing domestic challenges, including uneven economic recovery and structural pressures in key sectors such as internet and consumption. While prior valuation de-rating appears largely complete, future market performance is expected to be earnings-driven, supported by accommodative liquidity, low interest rates, and rising domestic equity allocations. Capital is likely to continue concentrating on structural growth areas such as AI infrastructure, innovative healthcare, and globalization themes, although elevated positioning may lead to crowding risks and increased sector rotation. Taiwan remains a key beneficiary of AI-related demand, but elevated valuations call for continued selectivity.

India continues to face vulnerability to higher oil prices given its reliance on energy imports, although strong domestic demand and structural growth drivers provide medium-term support. Near-term risks include inflation pressures, foreign outflows, and disruption risks to certain sectors, particularly IT services from AI. Across broader emerging markets and ASEAN, the outlook remains balanced, with resilience supported by relatively strong macro fundamentals but tempered by geopolitical uncertainty and energy price volatility. Structural themes remain intact, though near-term performance will be closely tied to global macro developments and earnings momentum.



Lipper Leader Fund for:

1. Preservation

Lipper uses a ranking system of 1 to 5. A ranking of 5 means the fund is in the top 20% of funds in that category while a ranking of 1 means the fund is in the bottom 20%. Source: www.lipperleaders.com