



February 2026

## MONTHLY FUND PERFORMANCE UPDATE AIA ASIA PLATINUM FUND

### Investment Objective

By investing in equity and equity-related securities of companies in three regional markets i.e. Greater China, India and Japan, this Fund is aimed at providing long-term capital growth. From time to time, this Fund may invest in global Emerging Markets' securities in times of adverse investment climate in any of these three regional markets. The investment in global Emerging Markets will be allocated across markets which include but are not limited to Central & Eastern Europe, South East Asia, Latin America and Africa.

**Notice:** Please refer to the Fund Fact Sheet for more information about the Fund.

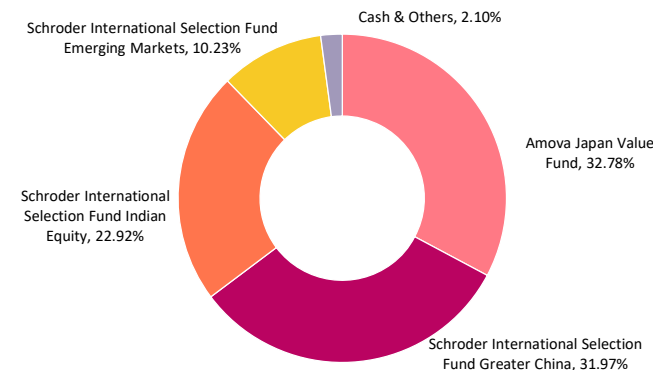
### Fund Details

Unit NAV (28 February 2026)	: RM 1.68489
Fund Size (28 February 2026)	: RM 1,066.886 million
Fund Currency	: Ringgit Malaysia
Fund Inception	: 29 May 2006
Offer Price at Inception	: RM 0.50
Fund Management Charge	: 1.50% p.a.
Investment Manager	: AIA Bhd.
Fund Type	: Fund-of-Funds
Basis of Unit Valuation	: Net Asset Value
Frequency of Unit Valuation	: Daily

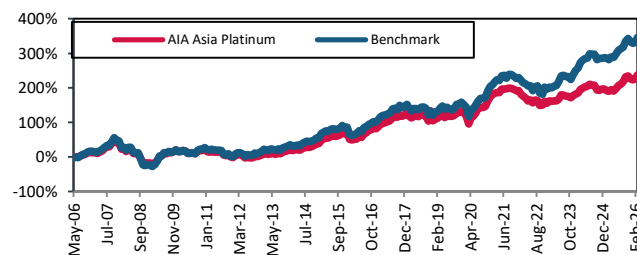
### Top Fund Holdings

1	Amova Japan Value Fund	32.78%
2	Schroder International Selection Fund Greater China	31.97%
3	Schroder International Selection Fund Indian Equity	22.92%
4	Schroder International Selection Fund Emerging Markets	10.23%

### Fund Allocation



### Historical Performance



### Historical Performance (cont'd)

Cumulative Performance	1-Mth	6-Mth	1-Year	3-Year	5-Year	Since Inception
Fund~	3.15%	6.14%	16.47%	28.66%	18.46%	236.98%
Benchmark*	3.10%	6.53%	16.50%	48.27%	40.59%	345.41%
Excess	0.05%	-0.39%	-0.03%	-19.60%	-22.13%	-108.43%

~ Calculation of past performance is based on NAV-to-NAV. This is strictly the performance of the investment fund, and not the returns earned on the actual premiums/contributions paid of the investment-linked product.

\* 30% MSCI AC Golden Dragon DTR Net + 30% MSCI India DTR Net + 30% Tokyo Stock Exchange First Section TR Index + 10% MSCI Emerging Market DTR Net (Source: Bloomberg)

**Notice:** Past performance of the Fund is not an indication of its future performance.

### Market Review

February 2026 was a strong month for Emerging Markets ("EM"), with the MSCI EM Index finishing well ahead of the MSCI World Index. Performance was led by heavyweight markets Korea and Taiwan. Toward the end of the month, geopolitical tensions rose following US and Israeli strikes on Iran, which pushed oil prices and regional risk premiums higher. While markets have reacted calmly so far, these developments are being watched closely.

Korea was the best-performing EM market, supported by a rally in memory-related semiconductor stocks and optimism around corporate governance reforms. Thailand also posted double-digit US dollar ("USD") returns, helped by improved confidence in political stability after the general election. Taiwan benefited from continued strength in technology hardware, while South Africa gained on the back of higher precious metals prices and a supportive government budget outlook. Smaller markets such as Peru, the Philippines, and Mexico also outperformed.

Chinese equities softened in February 2026, giving back some of January 2026's strong gains amid profit-taking in technology stocks and ongoing uncertainty around US trade policy and geopolitical tensions. Market sentiment improved toward month-end as US tariffs were unwound, and optimism grew ahead of March 2026's National People's Congress.

Not all EM markets kept pace with the benchmark. Brazil delivered positive returns but lagged the index, as signs of slowing economic growth offset gains from a stronger currency. India and the UAE also rose but underperformed overall. In India, optimism around a US-India trade deal was tempered by concerns over higher government borrowing.

### Market Outlook

Ongoing US policy uncertainty and large twin deficits have weighed on a richly valued USD, reinforcing our view that the USD is likely to weaken over the medium term. Together with ample global liquidity, this creates a supportive backdrop for EM, even if near-term currency moves remain hard to predict. Global trade should remain resilient, underpinned by steady US demand and the ongoing re-routing of Chinese exports. While tariff outcomes remain uncertain, the balance of risks may be more positive than negative. The technology cycle is another important support, with AI-related capital expenditure expected to stay firm through 2026, driven by US hyperscalers, and early signals for 2027 spending also encouraging.

In China, equity markets delivered strong gains through much of 2025 before profit-taking late in the year pared back some performance. The macro backdrop is soft but stable, pointing to gradual and reactive policy support aimed at meeting the 4.5-5% growth target, where effective execution will be crucial. Improved US-China trade relations have eased a major geopolitical concern, and China's strength in technology and AI remains a constructive factor for equities.

While headline EM valuations look demanding, opportunities vary widely by region. North Asian markets appear expensive after strong rallies, whereas parts of Latin America and emerging Europe continue to offer better value. A broadening of positive earnings revisions, supported by easier monetary policy, will be key for sustained performance. Near-term risks stem mainly from the Middle East conflict and its potential impact on inflation and sentiment, alongside uncertainties around US policy, AI demand momentum, and further developments in China, with overall risk skewed to the downside.



Lipper Leader Fund for:

1. Preservation

Lipper uses a ranking system of 1 to 5. A ranking of 5 means the fund is in the top 20% of funds in that category while a ranking of 1 means the fund is in the bottom 20%. Source: www.lipperleaders.com