# MONTHLY FUND PERFORMANCE UPDATE
# AIA INFINITE ANCHOR SGD FUND

## Investment Objective

The Fund seeks long-term total return (combination of capital growth and income) and at the same time minimizes short-term capital risk by investing in a portfolio of equities and fixed income securities. The Fund's expected average exposure to equities will be approximately 30% over the long term, however this exposure may vary from time to time. The other 70% will be invested in fixed income or money market instruments.

**Notice**: Please refer to the Fund Fact Sheet for more information about the Fund.

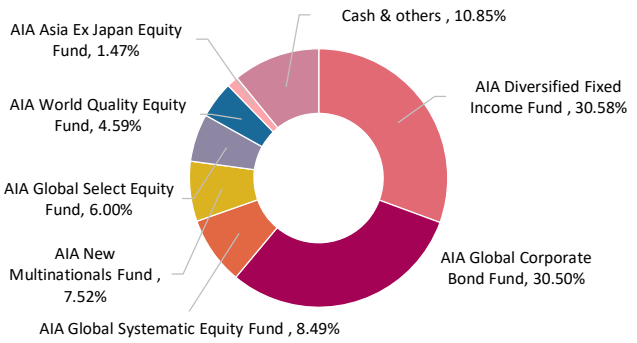
## Fund Details

| | | |
|---|---|---|
| Unit NAV (31 August 2026) | : | SGD 1.01033 |
| Fund Size (31 August 2026) | : | SGD 4.237 million |
| Fund Currency | : | Singapore Dollar |
| Fund Inception | : | 3 February 2026 |
| Offer Price at Inception | : | SGD 1.00 |
| Fund Management Charge | : | 1.15% p.a. |
| Investment Manager | : | AIA Bhd. & AIA Investment Management Private Limited |
| Fund Type | : | Fund-of-Funds |
| Basic of Unit Valuation | : | Net Asset Value |
| Frequency of Unit Valuation | : | Daily |

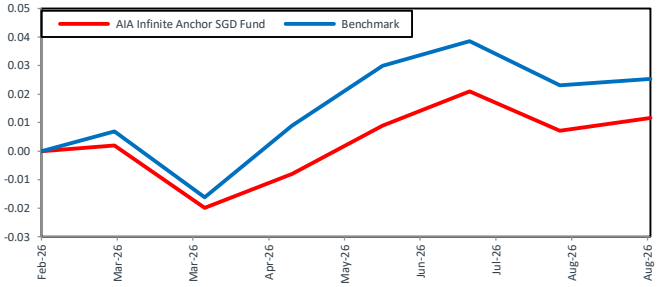
## Top Holdings

| | | |
|---|---|---|
| 1 | AIA Diversified Fixed Income Fund | 30.58% |
| 2 | AIA Global Corporate Bond Fund | 30.50% |
| 3 | AIA Global Systematic Equity Fund | 8.49% |
| 4 | AIA New Multinationals Fund | 7.52% |
| 5 | AIA Global Select Equity Fund | 6.00% |

## Fund Allocation




## Historical Performance




## Historical Performance *(cont'd)*

| Cumulative Performance | 1-Mth | 6-Mth | 1-Year | 3-Year | 5-Year | Since Inception |
|---|---|---|---|---|---|---|
| Fund^ | 0.43% | 0.96% | N/A | N/A | N/A | 1.16% |
| Benchmark* | 0.22% | 1.84% | N/A | N/A | N/A | 2.53% |
| Excess | 0.21% | -0.88% | N/A | N/A | N/A | -1.37% |

*^ Calculation of past performance is based on NAV-to-NAV. This is strictly the performance of the investment fund, and not the returns earned on the actual premiums/contributions paid of the investment-linked product.*
** 30% MSCI All Country World Total Net Return Index + 70% Bloomberg Global Aggregate Corporate Total Return Index*

**Notice: Past performance of the Fund is not an indication of its future performance.**

## Market Review

Global equity markets delivered another month of positive performance in August 2026, with the MSCI All Country World Index (ACWI) rising 2.7% during the month and extending year-to-date gains to 14.3%. Strong corporate earnings, resilient economic growth and continued investment in Artificial Intelligence ("AI") helped offset concerns surrounding inflation, higher government bond yields and geopolitical tensions.

The US remained the primary engine of global equity returns. The S&P 500 recorded one of its strongest earnings seasons in recent years, with 86% of constituent companies reporting earnings above analyst expectations, reflecting the continued strength of corporate profitability despite a higher interest rate environment. Consumer spending remained supportive of economic activity, while businesses continued to invest in AI infrastructure, cloud computing and digital transformation initiatives.

A notable development during the month was the broadening of market leadership. While AI-related technology companies continued to perform well, investors increasingly allocated capital towards companies offering strong earnings visibility, attractive valuations and sustainable cash flows. This resulted in stronger participation from sectors such as financials, healthcare, industrials, utilities and communication services.

Bond markets experienced increased volatility during August 2026 as investors reassessed the outlook for inflation, monetary policy and fiscal spending. In the United States, the 30-year Treasury yield climbed to its highest level in nearly two decades, reflecting concerns over inflation persistence, elevated government borrowing requirements and expectations that interest rates could remain higher for longer.

Major central banks maintained a cautious stance during the month. Although inflation has moderated from peak levels, policymakers remained focused on ensuring price stability before committing to meaningful monetary easing. Higher energy prices and ongoing geopolitical tensions further complicated the policy outlook, contributing to upward pressure on long-term bond yields.

Despite these headwinds, the environment for income generation within fixed income markets has improved considerably. Higher bond yields now provide a more attractive income cushion compared with recent years, supporting the longer-term return potential of high-quality bonds. Corporate credit markets remained relatively resilient, supported by healthy corporate fundamentals, manageable leverage levels and strong cash-flow generation.

## Market Outlook

The Underlying Fund Managers remain broadly constructive on global equities, supported by resilient economic growth, healthy corporate earnings and continued investment in long-term structural themes such as artificial intelligence, digital infrastructure and industrial modernization. While inflation concerns, elevated bond yields and geopolitical developments may contribute to periods of market volatility, the overall backdrop for equities remains supportive. Importantly, market leadership is broadening beyond a narrow group of mega-cap technology companies, with increasing opportunities emerging across sectors and regions as investors focus on companies with sustainable earnings growth and strong fundamentals.

The Underlying Fund Managers believe future returns are likely to be driven more by earnings growth and cash-flow generation than by multiple expansion. As a result, they favor high-quality companies with durable business models, strong balance sheets and the ability to translate innovation and economic growth into sustainable profits and shareholder returns. Attractive opportunities are seen in companies benefiting from AI adoption, infrastructure investment, industrial automation and other long-term growth trends, while maintaining valuation discipline remains important.

This document is for informational use only. Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performance of the fund is not an indication of its future performance. This is not a pure investment product such as unit trust and please evaluate the options carefully and satisfy that the Investment-Linked Insurance / Takaful plan chosen meets your risk appetite. Please refer to the Fund Fact Sheet for more information about the fund.