



August 2025

MONTHLY FUND PERFORMANCE UPDATE A-DANA STRATEGIC EQUITY

Investment Objective

The Fund aims to maximize medium to long term capital growth through investments in a diversified portfolio of Shariah-compliant securities listed on local and foreign bourses. The Fund is suitable for investors that are willing to take higher investment risk in return for potential higher returns by diversifying their investments into Shariah-compliant foreign equities.

Notice: Please refer to the Fund Fact Sheet for more information about the fund.

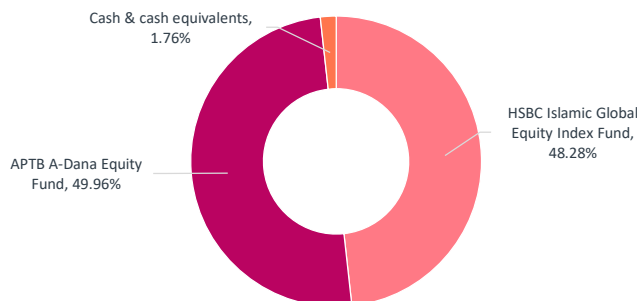
Fund Details

Unit NAV (31 August 2025)	: RM 1.29358
Fund Size (31 August 2025)	: RM 175.832 million
Fund Currency	: Ringgit Malaysia
Fund Inception	: 1 May 2021
Offer Price at Inception	: RM1.00
Fund Management Charge	: 1.50% p.a.
Fund Manager	: AIA Bhd. HSBC Global Asset Management
Takaful Operator	: AIA PUBLIC Takaful Bhd.
Fund Type	: Fund-of-Funds
Basis of Unit Valuation	: Net Asset Value
Frequency of Unit Valuation	: Daily

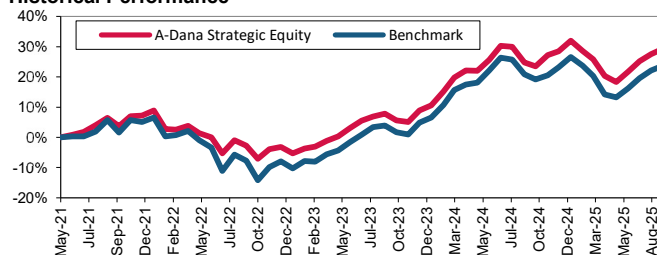
Top Holdings

1. APTB A-Dana Equity Fund	49.96%
2. HSBC Islamic Global Equity Index Fund	48.28%

Sector Allocation



Historical Performance



Cumulative Performance	1-Mth	6-Mth	1-Year	3-Year	5-Year	Since Inception
Fund~	1.42%	2.84%	3.66%	32.94%	N/A	29.36%
Benchmark*	1.31%	2.80%	2.37%	34.02%	N/A	23.70%
Excess	0.10%	0.04%	1.30%	-1.09%	N/A	5.66%

~ Calculation of past performance is based on NAV-to-NAV. This is strictly the performance of the investment fund, and not the returns earned on the actual premiums/contributions paid of the investment-linked product.

* 50.0% FTSE EMAS Shariah (price return) + 50.0% Dow Jones Islamic Market Titans 100 Index (Source: Bloomberg)

Notice: Past performance of the Fund is not an indication of its future performance.

Market Review

The FBMS ("Index") gained 1.6% Month-on-Month ("MoM") to close at 11,649 pts in August 2025. The Index outperformed the MSCI Asia ex Japan Index, which gained 0.1% MoM in Malaysian Ringgit ("MYR") terms over the same period. Foreign investors were net sellers of Malaysian equities with net sell flows of MYR3.4billion while local institutions remained net buyers amounting to MYR3.3billion during the month. Bursa Malaysia's average daily transaction value ("ADTV") rose 17.1% MoM to MYR2.8billion in August 2025. During the month, Lianson Fleet Group Berhad (+47.4%), Ajiya Berhad (+39.7%) and Malaysian Pacific Industries (+33.3%) were the key gainers while key detractors were Genetec (-31.5%), Lotte Chemical (-24.6%) and Globetronics (-19.7%). Sector wise, Construction (+5.8%), Technology (+5.6%) and Finance (+5.5%) were the key performers, while Healthcare (-5.3%), Telecommunications (-2.4%) and REIT (-2.5%) were the key detractors. Major news during the month included the release of Malaysia's economy Q2 2025 Gross Domestic Product ("GDP") growth, which came in at 4.4%, supported by strong domestic demand, higher household spending, and robust investment activity. A one-off RM100 cost-of-living subsidy was launched via the MyKad benefiting all citizens aged 18 and above. Bank Negara Malaysia ("BNM") maintained the Overnight Policy Rate ("OPR") at 2.75%, following July 2025's cut, signaling a cautious stance amid global uncertainties.

The Dow Jones Islamic Market Titans 100 Index ("Index") rose 1.94% MoM to close at 10,824.51 pts. The Index outperformed the MSCI World Index which closed +2.49% and S&P 500 index which closed 1.91% over the same period. Global equity markets extended gains in August 2025, with the MSCI AC World Index rising by 2.4% MoM. The S&P 500 rose +1.9% MoM, on the back of strong corporate earnings and reinforced expectations of easing monetary policy following US Federal Reserve ("Fed") Chair Jerome Powell's Jackson Hole remarks. In Asia, the MSCI Asia-ex Japan Index gained +1.1% MoM in US dollar ("USD") terms, driven by solid performances in China, where markets rallied on strong thematic tailwinds, retail margin trading activity, fund reallocations into equities and extended US-China tariff pause to November 2025. Sentiment was further lifted by Beijing's 'anti-involution' policy stance, which signaled a more supportive regulatory tone for private enterprise. Singapore outperformed on solid earnings results and government initiatives to boost the small and mid-cap segment, while India lagged under the weight of additional US tariffs lifting total duties to 50%. Taiwan and Korea were traded softer, with Taiwan's dollar notably weaker against the USD and Korea experiencing governance reform-linked volatility.

Market Outlook

The Underlying Fund Manager remain cautiously optimistic on equities, as recent trade talks have helped stabilize the earnings outlook for most markets. At this juncture, markets remain supported by fundamentals and indication of future monetary easing. Trade tariffs continue to weigh on corporate sentiment, leading to delays in capital expenditure and a more cautious business outlook. At the macro level, persistent inflation pressures and labour market uncertainties are limiting policy flexibility and constraining the scope for further monetary easing. Against this backdrop, we remain proactive in adjusting the portfolio to manage risks while positioning to capture emerging opportunities.



Lipper Leader Fund for:

1. Preservation

Lipper uses a ranking system of 1 to 5. A ranking of 5 means the fund is in the top 20% of funds in that category while a ranking of 1 means the fund is in the bottom 20%. Source: www.lipperleaders.com