MONTHLY FUND PERFORMANCE UPDATE
A-DALI EQUITY

Investment Objective

The Fund aims to achieve consistent capital growth over medium to long term via investment in Shariah compliant equities.

Notice: Please refer to the Fund Fact Sheet for more information about the Fund.

Fund Details

Unit NAV (30 Sept 2026)	:	RM 0.59673
Fund Size (30 Sept 2026)	:	RM 13.918 million
Fund Currency	:	Ringgit Malaysia
Fund Inception	:	8 January 2013
Offer Price at Inception	:	RM0.50
Fund Management Charge	:	1.50% p.a. of Net Asset Value
Fund Manager	:	AIA Bhd.
Takaful Operator	:	AIA PUBLIC Takaful Bhd.
Fund Type	:	Feeder Fund
Basis of Unit Valuation	:	Net Asset Value
Frequency of Unit Valuation	:	Daily

Underlying Fund Details

Name	:	A-Dana Equity Fund
Type	:	Equity Growth (Shariah)
Investment Manager	:	AIA Bhd.

Fund Allocation

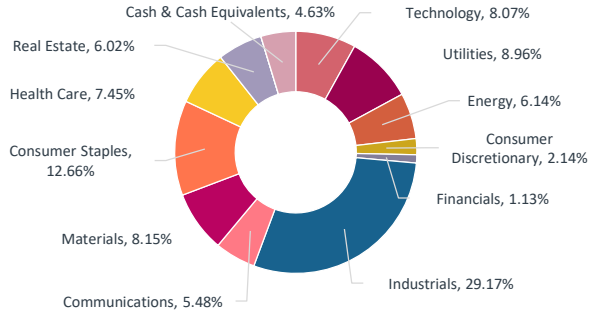
A-Dana Equity Fund	99.02%
Shariah compliant money market instruments and/or Cash	0.98%

Top Holdings*

1.	TENAGA NASIONAL BHD	8.05%
2.	GAMUDA BHD	5.74%
3.	IHH HEALTHCARE BHD	4.80%
4.	TELEKOM MALAYSIA BHD	4.26%
5.	PRESS METAL ALUMINIUM HOLDINGS BHD	4.08%

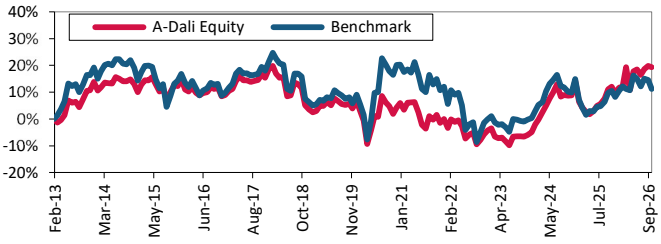
**Underlying fund data*

Sector Allocation*



**Underlying fund data*
**Sector Allocation sourced from GICS Sector effective on June 2026*

Historical Performance



Historical Performance *(cont'd)*

Cumulative Performance	1-Mth	6-Mth	1-Year	3-Year	5-Year	Since Inception
Fund~	-0.38%	7.64%	7.45%	27.52%	19.62%	19.35%
Benchmark*	-2.99%	0.49%	1.33%	11.97%	-1.48%	11.20%
Excess	2.61%	7.15%	6.12%	15.55%	21.09%	8.15%
Underlying (^)	-0.37%	7.77%	7.66%	29.15%	19.44%	27.51%

~ Calculation of past performance is based on NAV-to-NAV. This is strictly the performance of the investment fund, and not the returns earned on the actual premiums/contributions part of the investment-linked product.
** FTSE Bursa Malaysia Emas Shariah Index (Source: Bloomberg)*
^ Fund underwent a restructuring exercise in January 2022. Calculation of the Underlying Fund's since inception performance is based on the date the fund restructuring exercise was completed which is 31 January 2022. Meanwhile, calculation of the Fund's since inception performance is based on the Fund's inception date of 8 January 2013.

Notice: Past performance of the Fund is not an indication of its future performance.

Market Review

The FBMS ("Index") declined 3.0% Month-on-Month ("MoM") to close at 12,176 pts, underperforming the MSCI Asia ex Japan Index, which fell 0.6% MoM in Malaysian ringgit ("MYR") terms over the same period. Foreign investors remained net sellers, recording net outflows of MYR1.6 billion, compared with net outflows of MYR2.0 billion in August 2026. In contrast, local institutional investors continued to provide support to the market, emerging as net buyers of MYR204 million for the month of September 2026. Bursa Malaysia's average daily trading value ("ADTV") declined 3.2% MoM to MYR3.2 billion in September 2026, reflecting softer trading activity across all investor groups. At the stock level, Samaiden (+76.6%), Solarvest (+40.6%), and Kerjaya Prospek (+25.0%) were the key gainers, while Zetrix AI (-45.7%), Air Asia Group (-33.9%) and Mah Sing Group (–17.3%) were the notable decliners. Key developments during the month included weaker investor sentiment following the US Federal Reserve's interest rate hike, and a moderation in trading activity. Domestic institutional support remained a key stabilising factor for the market despite the broader pullback in equities.

Market Outlook

The US Federal Reserve's latest rate hike and its higher-for-longer policy stance continue to shape investor sentiment globally, keeping bond yields elevated. While tighter financial conditions may weigh on risk appetite in the near term, the global economic backdrop remains resilient, with recession risks still contained. Overall, we remain constructive on equities as earnings growth remains positive, particularly within technology-related sectors where Artificial Intelligence ("AI")-driven demand continues to support investment spending. Major hyperscalers remain committed to expanding AI infrastructure, while monetisation trends continue to improve across the broader ecosystem.

For Malaysia, we remain constructive on domestic equities driven by healthy economic fundamentals, supported by stable inflation and continued progress on key growth initiatives. These include increasing industrial exports, the National Energy Transition Roadmap, ongoing data centre investments and major infrastructure projects. While foreign fund flows may remain volatile in the near term amid global interest rate uncertainty, domestic institutional liquidity continues to provide support to the market. Key risks to monitor include a sharper slowdown in global growth, a further rise in global bond yields, any moderation in AI-related investment spending, and delays in the execution of key domestic projects. We remain committed to a proactive and disciplined approach to portfolio construction as conditions evolve..



Lipper Leader Fund for:

1. Preservation

Lipper uses a ranking system of 1 to 5. A ranking of 5 means the fund is in the top 20% of funds in that category while a ranking of 1 means the fund is in the bottom 20%. Source : www.lipperleaders.com

This document is for informational use only. Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. Past performance of the fund is not an indication of its future performance. This is not a pure investment product such as unit trust and please evaluate the options carefully and satisfy that the Investment-Linked Takaful plan chosen meets your risk appetite. Please refer to the Fund Fact Sheet for more information about the fund.