June 2026

MONTHLY FUND PERFORMANCE UPDATE
A-DALI EQUITY

Investment Objective

The Fund aims to achieve consistent capital growth over medium to long term via investment in Shariah compliant equities.

Notice: Please refer to the Fund Fact Sheet for more information about the Fund.

Fund Details

Unit NAV (30 June 2026)	:	RM 0.58239
Fund Size (30 June 2026)	:	RM 13.767 million
Fund Currency	:	Ringgit Malaysia
Fund Inception	:	8 January 2013
Offer Price at Inception	:	RM0.50
Fund Management Charge	:	1.50% p.a. of Net Asset Value
Fund Manager	:	AIA Bhd.
Takaful Operator	:	AIA PUBLIC Takaful Bhd.
Fund Type	:	Feeder Fund
Basis of Unit Valuation	:	Net Asset Value
Frequency of Unit Valuation	:	Daily

Underlying Fund Details

Name	:	A-Dana Equity Fund
Type	:	Equity Growth (Shariah)
Investment Manager	:	AIA Bhd.

Fund Allocation

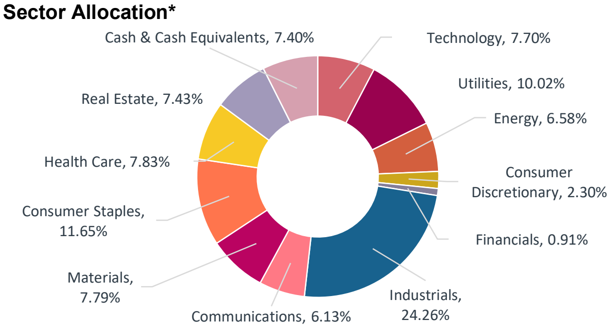
A-Dana Equity Fund	99.32%
Shariah compliant money market instruments and/or Cash	0.68%

Top Holdings*

1.	TENAGA NASIONAL BHD	8.97%
2.	IHH HEALTHCARE BHD	5.96%
3.	TELEKOM MALAYSIA BHD	4.63%
4.	GAMUDA BHD	4.33%
5.	PRESS METAL ALUMINIUM HOLDINGS BHD	3.89%

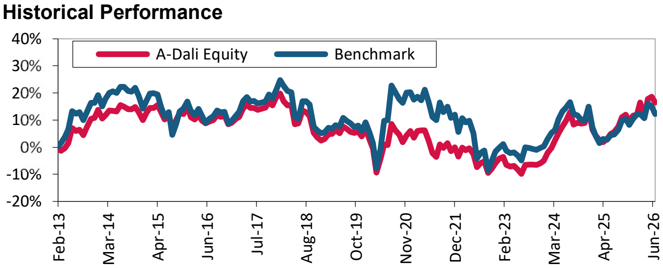
Underlying fund data

Sector Allocation*



Underlying fund data
Sector Allocation sourced from GICS Sector effective on June 2026

Historical Performance



Historical Performance *(cont'd)*

Cumulative Performance	1-Mth	6-Mth	1-Year	3-Year	5-Year	Since Inception
Fund~	-1.71%	4.34%	11.01%	29.12%	19.00%	16.48%
Benchmark*	-2.54%	1.55%	7.39%	17.95%	0.87%	12.18%
Excess	0.83%	2.79%	3.62%	11.18%	18.13%	4.30%
Underlying (^)	-1.69%	4.47%	11.36%	31.07%	20.81%	24.39%

~ Calculation of past performance is based on NAV-to-NAV. This is strictly the performance of the investment fund, and not the returns earned on the actual premiums/contributions part of the investment-linked product.
** FTSE Bursa Malaysia Emas Shariah Index (Source: Bloomberg)*
^ Fund underwent a restructuring exercise in January 2022. Calculation of the Underlying Fund's since inception performance is based on the date the fund restructuring exercise was completed which is 31 January 2022. Meanwhile, calculation of the Fund's since inception performance is based on the Fund's inception date of 8 January 2013.

Notice: Past performance of the Fund is not an indication of its future performance.

Market Review

The FBMS ("Index") fell 2.5% Month-on-Month ("MoM") to close at 12,284 pts in June 2026, underperforming the MSCI Asia ex Japan Index, which rose 1.4% MoM in Malaysian ringgit ("MYR") terms over the same period. The weaker performance was driven by persistent foreign selling, geopolitical uncertainty surrounding the US-Iran conflict, and pre-election risk aversion ahead of the Johor and Negeri Sembilan state elections. Foreign investors remained net sellers at MYR2.4 billion in June 2026, and this represented a 36.2% decline from MYR3.7 billion in May 2026 but still marking the second-largest monthly net sell of 2026. In contrast, local institutions were the largest net buyers, with net inflows of MYR2.1 billion, followed by local retail investors with net buy of MYR453 million. Market liquidity softened during the month, with Bursa Malaysia's average daily trading value ("ADTV") easing to MYR3.0 billion from MYR3.8 billion in May 2026 following the completion of the MSCI index rebalancing. At the stock level, Petronas Dagangan (+6.5%), IOI Corp (+5.8%) and Axiata (+5.5%) were the key gainers, while Petronas Chemicals (-22.3%), Press Metal (-14.7%) and CelcomDigi (-12.5%) were the main detractors. Sector-wise, Plantation (+4.2%), Construction (+1.7%) and Consumer (+1.1%) outperformed, while Property (-10.1%), Healthcare (-9.0%) and Industrial (-8.7%) lagged. Key developments during the month included Johor dissolving its state assembly on 1 June 2026, setting the stage for elections by August 2026 in what is widely seen as a crucial test for Prime Minister Anwar Ibrahim's governing coalition, and Malaysia's rise to 15th place in the 2026 International Institute for Management Development ("IMD") World Competitiveness Ranking, while economic data stayed resilient, with stronger industrial production, exports, and wholesale and retail trade growth, alongside inflation remaining contained at 2.0%.

Market Outlook

The Strait of Hormuz has reopened following a Memorandum of Understanding (MoU)signed on 17 June 2026, which made the reopening a core condition of the accord. Energy prices have eased from their recent highs, and we view the earlier supply shock as transitory in nature. The geopolitical situation remains fluid, and the agreement's durability is still very much untested with renewed strikes and Iranian retaliation were already reported in late June 2026. If the peace process stalls or implementation falls short, the risk of renewed supply disruption and another leg up in energy prices is real. The US Federal Reserve ("Fed") maintained rates in June 2026, but its updated projections send the stronger signal, pointing to a higher-for-longer regime that keeps the USD firm and Emerging Markets ("EM") currencies under pressure for now.