



MONTHLY FUND PERFORMANCE UPDATE A-DALI EQUITY

Investment Objective

The Fund aims to achieve consistent capital growth over medium to long term via investment in Shariah compliant equities.

Notice: Please refer to the Fund Fact Sheet for more information about the Fund.

Fund Details

Unit NAV (31 August 2025)	: RM 0.53803
Fund Size (31 August 2025)	: RM 13.062 million
Fund Currency	: Ringgit Malaysia
Fund Inception	: 8 January 2013
Offer Price at Inception	: RM0.50
Fund Management Charge	: 1.50% p.a. of Net Asset Value
Fund Manager	: AIA Bhd.
Takaful Operator	: AIA PUBLIC Takaful Bhd.
Fund Type	: Feeder Fund
Basis of Unit Valuation	: Net Asset Value
Frequency of Unit Valuation	: Daily

Underlying Fund Details

Name	: A-Dana Equity Fund
Type	: Equity Growth (Shariah)
Investment Manager	: AIA Bhd.

Fund Allocation

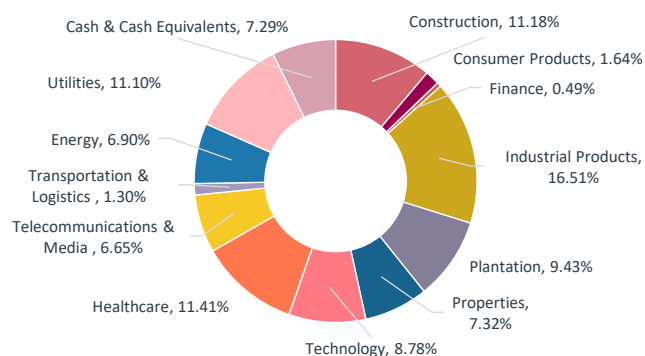
A-Dana Equity Fund	98.62%
Shariah compliant money market instruments and/or Cash	1.38%

Top Holdings*

1.	TENAGA NASIONAL BHD	9.09%
2.	IHH HEALTHCARE BHD	6.54%
3.	GAMUDA BHD	6.52%
4.	TELEKOM MALAYSIA BHD	6.23%
5.	SD GUTHRIE BHD	3.64%

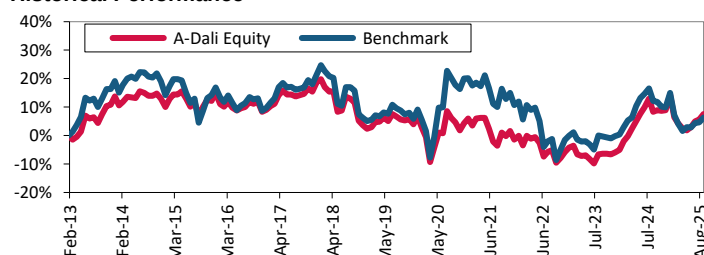
*Underlying fund data

Sector Allocation*



*Underlying fund data

Historical Performance



Historical Performance (cont'd)

Cumulative Performance	1-Mth	6-Mth	1-Year	3-Year	5-Year	Since Inception
Fund~	1.86%	3.19%	-0.66%	13.50%	1.32%	7.61%
Benchmark*	1.64%	2.08%	-5.19%	7.73%	-11.53%	6.38%
Excess	0.22%	1.11%	4.52%	5.77%	12.84%	1.22%
Underlying (^)	1.91%	3.33%	-0.50%	17.74%	5.42%	14.66%

~ Calculation of past performance is based on NAV-to-NAV. This is strictly the performance of the investment fund, and not the returns earned on the actual premiums/contributions part of the investment-linked product.

* FTSE Bursa Malaysia Emas Shariah Index (Source: Bloomberg)

^ Fund underwent a restructuring exercise January 2022. Calculation of the Underlying Fund's since inception performance is based on the date the fund restructuring exercise was completed which is 31 January 2022. Meanwhile, calculation of the Fund's since inception performance is based on the Fund's inception date of 8 January 2013.

Notice: Past performance of the Fund is not an indication of its future performance.

Market Review

The FBMS ("Index") gained 1.6% Month-on-Month ("MoM") to close at 11,649 pts in August 2025. The Index outperformed the MSCI Asia ex Japan Index, which gained 0.1% MoM in Malaysian Ringgit ("MYR") terms over the same period. Foreign investors were net sellers of Malaysian equities with net sell flows of MYR3.4billion while local institutions remained net buyers amounting to MYR3.3billion during the month. Bursa Malaysia's average daily transaction value ("ADTV") rose 17.1% MoM to MYR2.8billion in August 2025. During the month, Lianson Fleet Group Berhad (+47.4%), Ajiya Berhad (+39.7%) and Malaysian Pacific Industries (+33.3%) were the key gainers while key detractors were Genetec (-31.5%), Lotte Chemical (-24.6%) and Globetronics (-19.7%). Sector wise, Construction (+5.8%), Technology (+5.6%) and Finance (+5.5%) were the key performers, while Healthcare (-5.3%), Telecommunications (-2.4%) and REIT (-2.5%) were the key detractors. Major news during the month included the release of Malaysia's economy Q2 2025 Gross Domestic Product ("GDP") growth, which came in at 4.4%, supported by strong domestic demand, higher household spending, and robust investment activity. A one-off RM100 cost-of-living subsidy was launched via the MyKad benefiting all citizens aged 18 and above. Bank Negara Malaysia ("BNM") maintained the Overnight Policy Rate ("OPR") at 2.75%, following July 2025's cut, signaling a cautious stance amid global uncertainties.

Market Outlook

We remain cautiously optimistic on equities, as recent trade talks have helped stabilize the earnings outlook for most markets. At this juncture, markets remain supported by fundamentals and indication of future monetary easing. Trade tariffs continue to weigh on corporate sentiment, leading to delays in capital expenditure and a more cautious business outlook. At the macro level, persistent inflation pressures and labour market uncertainties are limiting policy flexibility and constraining the scope for further monetary easing. Against this backdrop, we remain proactive in adjusting the portfolio to manage risks while positioning to capture emerging opportunities.



Lipper Leader Fund for:

1. Preservation

Lipper uses a ranking system of 1 to 5. A ranking of 5 means the fund is in the top 20% of funds in that category while a ranking of 1 means the fund is in the bottom 20%. Source : www.lipperleaders.com