



**HEALTHIER, LONGER,
BETTER LIVES**

AIA Bhd. (790895-D)

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Media Release

Ben Ng appointed Chief Executive Officer of AIA Bhd.

Kuala Lumpur, 20 August 2019 – AIA Bhd. today announced the appointment of Ben Ng as its new Chief Executive Officer (CEO). Ben officially assumed his position on 15 August and reports to Tan Hak Leh, Regional Chief Executive of AIA Group.

Ben will be responsible for further strengthening AIA's position in the life insurance industry and helping the company to optimise its growth in Malaysia. Ben will lead the ongoing development of the company's insurance and takaful businesses in the country – elevating the professionalism of its agency force, enhancing its bancassurance partnerships, expanding its market-leading corporate solutions business, as well as improving customer engagement and experience.

Tan Hak Leh said: "We are proud to have Ben leading our operations in Malaysia. With a track record of success spanning more than 24 years in the life insurance industry, I am confident Ben will help us scale our business here to a new level of growth and success."

Commenting on his appointment, Ben said: "As a Malaysian working abroad for more than 20 years, I am delighted to have the opportunity to return home and lead our dynamic team in Malaysia. AIA Malaysia is a significant contributor to AIA Group and I look forward to our business helping many more Malaysians live Healthier, Longer, Better Lives."

Ben joined AIA in 2011. Prior to his current appointment, Ben was President Director of AIA Financial in Indonesia, a position that he held since 2014. Under his leadership, AIA Financial Indonesia has become the undisputed protection leader in the bancassurance channel and set the standard for premier agency with 10 per cent of agents achieving Million Dollar Round Table (MDRT) qualification status.

Prior to his role as President Director of AIA Financial Indonesia, Ben was CEO of AIA's Group Corporate Solutions business. He was also Regional Business Development Director and Interim CEO for AIA Taiwan. Ben has held numerous leadership roles over his career including Chief Financial Officer, Chief Operating Officer and Chief Marketing Officer.

Ben graduated from the University of Nebraska-Lincoln with a Bachelor of Science, Business Administration. He is a qualified Actuary and Fellow of the Society of Actuaries (FSA) and Fellow of the Casualty Actuarial Society (FCAS).

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About AIA Bhd.

AIA Bhd. is a leading insurer in Malaysia, where we have been privileged to do business since 1948. We offer a suite of financial solutions including Protection, Health, Personal Accident, Employee Benefits, General Insurance, Mortgage, Retirement and Family Takaful products to meet our customers' protection and financial security needs at every life stage. Through our wide and diverse distribution footprint which comprises a 14,000 strong Life Planner force, our exclusive bank partner's branches nationwide as well as corporate sales teams and brokers, we give our customers the choice of deciding how, when and where they connect with us.

Part of the AIA Group, the largest independent publicly listed pan-Asian life insurance group, AIA Bhd. has the financial strength, experience, service centre network and a well-trained team of more than 2,000 employees to serve our 3.5 million customers nationwide. As at 31 December 2018, AIA Bhd.'s total asset worth was RM51 billion, with a paid-up capital of RM1,451 million.

About AIA

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, Cambodia, a 97 per cent subsidiary in Sri Lanka and a 49 per cent joint venture in India. In April 2019, AIA was also granted approval as a preferred applicant to operate in Myanmar through a 100 per cent wholly-owned subsidiary.

The business that is now AIA was first established in Shanghai a century ago in 1919. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$230 billion as of 31 December 2018.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee life benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 33 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").