



**AIA PUBLIC
TAKAFUL**

Sebahagian dari



**THE REAL LIFE
COMPANY**

AIA PUBLIC Takaful Dana Berkaitan Pelaburan



Laporan Prestasi

Pada 30 November 2015

aia.com.my



**AIA PUBLIC
TAKAFUL**

Utusan Ketua Pegawai Eksekutif	01 - 02	CEO's Message	37 - 38
Tinjauan pasaran bagi tahun kewangan berakhir 30 November 2015	03 - 06	Market review for the financial year ended 30 November 2015	39 - 42
Jadual Perbandingan Prestasi	07 - 18	Comparative Performance Table	43 - 54
Butiran Pelaburan	19 - 25	Details of Investments	55 - 61
Kenyataan Pihak Pengurusan	26	Statement by Manager	62
Laporan Juruaudit Bebas kepada Pemegang Sijil	27 - 28	Independent Auditors' Report to the Certificate Holders	63 - 64
Penyata Aset dan Liabiliti	29 - 30	Statement of Assets and Liabilities	65 - 66
Penyata Pendapatan dan Perbelanjaan	31	Statement of Income and Expenditure	67
Penyata Perubahan dalam Nilai Aset Bersih	32	Statement of Changes in Net Asset Value	68
Nota-nota kepada Maklumat Kewangan	33 - 36	Notes to the Financial Information	69 - 72

UTUSAN KETUA PEGAWAI EKSEKUTIF

Pemegang Sijil Yang Dihargai,

Tinjauan Pasaran

Tahun kewangan berakhir 30 November 2015 merupakan tahun yang penuh cabaran bagi Malaysia disebabkan oleh gabungan faktor-faktor luaran dan dalaman. Indeks FBMKLCI jatuh sebanyak 8.2% sepanjang tahun ini, bermakna sudah dua tahun berturut-turut ianya mengalami kemunduran.

Dari segi domestik, tekanan terhadap harga minyak mentah dan minyak sawit mentah, kerunsingan yang timbul akibat hutang 1Malaysia Development Bhd (1MDB), pelaksanaan Cukai Barang dan Perkhidmatan (CBP) dan ketidaktentuan politik yang semakin meningkat menyebabkan penurunan di dalam pendapatan korporat. Manakala dari segi persekitaran luaran, pembetulan mendadak di dalam pasaran saham China dan penurunan nilai Renminbi yang tidak dijangka serta kenaikan kadar faedah pertama Amerika Syarikat (AS) dalam hampir satu dekad telah memalapkan lagi sentimen.

Isu-isu ini menyebabkan pengaliran keluar dana asing, yang seterusnya menyaksikan Ringgit menjunam ke paras RM4.45 berbanding dolar AS sebelum ditutup pada RM4.25/USD – satu tahap yang lebih teruk berbanding krisis kewangan Asia apabila Ringgit ditambah pada kadar RM3.80/USD.

Pasaran pendapatan tetap mencapai peningkatan ekoran kenaikan di Indeks Sekuriti Kerajaan Malaysia (MGS) sebanyak 3.7% berlandaskan jangkaan inflasi yang mantap, pelaksanaan CBP dan kegiatan pengurangan subsidi yang berterusan oleh kerajaan Malaysia – ke semuanya faktor-faktor positif bagi prospek fiskal negara.

Prestasi

Walaupun pasaran saham kurang memberangsangkan, kebanyakan dana tidak terhad kami telah mengatasi penanda aras masing-masing dan prestasi pesaingnya dalam industri, terutamanya prestasi dua dana utama kami - Dana A-Dana Balanced dan Dana A-Dana Equity - yang memberikan pulangan masing-masing sebanyak 1.43% dan 0.00%, mengatasi penanda aras masing-masing sebanyak -0.62% dan -3.66%.

Unjuran

Bagi jangka masa pendek, kami menjangkakan ketidaktentuan yang berterusan disebabkan oleh kejatuhan harga minyak mentah dan pembetulan dalam pasaran saham global. Bagi jangka masa panjang pula, kami sedikit sebanyak optimis akan prospek bagi tahun 2016. Falsafah pelaburan kami berlandaskan 1) jangkaan bahawa ekonomi Malaysia akan berkembang di antara 4% dan 5% dan pendapatan korporat akan berkembang pada kadar sederhana satu digit 2) kejayaan pelaksanaan penyusunan semula hutang 1MDB dan 3) kenaikan dalam kadar faedah AS secara beransur-ansur.

Walau bagaimanapun, risiko akan timbul sekiranya 1) sasaran defisit bajet kami sebanyak 3.1% diubah ke lebih tinggi akibat daripada harga minyak yang lebih rendah, 2) China mengalami kemelesetan yang mendadak dan 3) Nilai Renminbi turun secara ketara.

Bagi pendapatan tetap, kami menjangkakan bahawa harga minyak yang tidak menentu dan Ringgit yang lemah akan memberi tekanan terhadap pasaran bon Malaysia. Penormalan kadar faedah di Amerika Syarikat adalah juga sesuatu yang perlu diberi perhatian, walaupun kami menjangkakan ianya akan berlaku secara beransur-ansur.

UTUSAN KETUA PEGAWAI EKSEKUTIF (SAMB.)

Selain daripada itu, pertumbuhan tidak sekata global ekonomi, harga bahan api yang lebih rendah dan permintaan dalam negeri yang sederhana seharusnya akan mengawal inflasi. Bank Negara Malaysia (BNM) berpendapat bahawa jangkaan inflasi mempunyai asas yang baik dan oleh itu dasar kewangannya berlandaskan akomodatif.

Kami mengucapkan terima kasih sekali lagi di atas kepercayaan anda terhadap kami. Pasukan kami yang terdiri dari ahli-ahli pelaburan profesional yang berkelayakan tinggi menggunakan kaedah pelaburan yang kukuh dan terbukti, disokong oleh rangka kerja pengurusan risiko yang mantap. Kami memberi jaminan bahawa kami akan terus melabur wang anda dengan berhemat untuk mencapai pulangan yang sebaik mungkin.

Salam sejahtera dan semoga berjaya dalam tahun 2016,

Yang benar,



Elmie Aman Najas
Ketua Pegawai Eksekutif
AIA PUBLIC Takaful Bhd.

TINJAUAN PASARAN

TINJAUAN PASARAN (SAMB.)

TINJAUAN PASARAN BAGI TAHUN BERAKHIR 30 NOVEMBER 2015

1. Ulasan Pasaran Saham Tempatan

Tinjauan Pasaran

Tahun kewangan 2015 merupakan tahun yang penuh cabaran bagi Malaysia disebabkan oleh gabungan faktor-faktor luaran dan dalaman. Indeks FTSE Bursa Malaysia Emas Shariah jatuh sebanyak 4.1% sepanjang tahun ini. Dari segi domestik, tekanan terhadap harga minyak mentah dan minyak sawit mentah, kerunsingan yang timbul akibat hutang 1Malaysia Development Bhd (1MDB), pelaksanaan CBP dan ketidaktentuan politik yang semakin meningkat menyebabkan penurunan di dalam pendapatan korporat. Manakala dari segi persekitaran luaran, pembetulan mendadak di dalam pasaran saham China dan penurunan nilai Renminbi yang tidak dijangka serta kenaikan kadar faedah pertama AS dalam hampir satu dekad telah memalapkan lagi sentimen.

Isu-isu ini menyebabkan pengaliran keluar dana asing, yang seterusnya menyaksikan Ringgit menjunam ke paras RM4.45 berbanding dolar AS sebelum ditutup pada RM4.25/USD, satu tahap yang lebih teruk berbanding krisis kewangan Asia apabila Ringgit ditambah pada kadar RM3.80/USD. Sepanjang tahun kewangan berakhir di November, aliran keluar ekuiti asing berjumlah RM18.3 bilion, iaitu hampir tiga kali ganda aliran keluar sebanyak RM6.9 bilion yang dicatatkan pada tahun 2014.

Unjuran Pasaran

Bagi jangka masa pendek, kami menjangkakan ketidaktentuan yang berterusan disebabkan oleh kejatuhan harga minyak mentah dan pembetulan dalam pasaran saham global. Bagi jangka masa panjang pula, kami sedikit sebanyak optimis akan prospek bagi tahun 2016. Falsafah pelaburan kami berlandaskan jangkaan bahawa ekonomi Malaysia akan berkembang di antara 4% dan 5% dan pendapatan korporat akan berkembang pada kadar sederhana satu digit dimantapkan oleh kekukuhan harga minyak sawit mentah, kos yang lebih rendah bagi sektor perbankan dan penurunan 1% dalam kadar cukai korporat.

Berita mengenai rancangan suntikan sebanyak RM20 bilion ke dalam Valuecap Sdn Bhd membantu meningkatkan sentimen kerana sumbangan tersebut akan dilaburkan di dalam pasaran saham. Di dalam forum ekonomi dua hala terkini Malaysia-China, kerajaan China menunjukkan minat membeli lebih lagi Sekuriti Kerajaan Malaysia dan pembelian aset kuasa Edra Global Energy Bhd oleh China General Nuclear Power Corporation. China dijangka terus terlibat dalam penyusunan semula 1MDB menerusi pembelian kepentingan dalam Bandar Malaysia dan pembinaan rel berkelajuan tinggi yang menghubungkan Malaysia dan Singapura. Sekiranya peristiwa ini menjadi kenyataan, ianya akan merangsang peningkatan pelaburan langsung asing dan aliran modal serta memantapkan rizab mata wang asing, yang dijangka akan mengukuhkan kedudukan Ringgit.

Dengan kedudukan hutang 1MDB yang semakin bertambah baik, kerajaan akan lebih bersedia untuk mempercepatkan pelancaran Rancangan Malaysia Ke-11 bagi meningkatkan kedudukan ekonomi tempatan. Sementara itu, kami menjangkakan kebangkitan semula sentimen pengguna supaya permintaan dalam negeri dapat dikekalkan berikutan normalisasi kesan CBP pada penggal kedua tahun 2016. Walaupun harga minyak mentah rendah, kerajaan komited untuk mengurangkan defisit bajet dengan meneruskan rasionalisasi subsidi. Cukai yang dikumpul daripada pelaksanaan CBP juga lebih tinggi daripada apa yang dijangkakan.

TINJAUAN PASARAN BAGI TAHUN BERAKHIR 30 NOVEMBER 2015 (SAMB.)

1. Ulasan Pasaran Saham Tempatan (samb.)

Unjuran Pasaran (samb.)

Dalam sektor luaran, kami menjangkakan kadar faedah Federal Reserve (Fed AS) akan meningkat secara beransur-ansur. Kadar faedah pasif di Amerika Syarikat dijangka akan menyebabkan penyusutan nilai USD secara beransur-ansur, ini adalah berita positif bagi pasaran baru muncul seperti Malaysia. Pertumbuhan ekonomi global juga dijangka meningkat sederhana berbanding tahun 2015 didorong dengan peningkatan peluang pekerjaan dan perbelanjaan pengguna. Di Jepun dan Zon Euro, dasar monetari dijangka terus longgar dan di China, pertumbuhan dijangka pada tahap kira-kira 6.5% setahun.

Peluang

- China menunjukkan minat membeli Sekuriti Kerajaan Malaysia dan mengambil bahagian dalam penyusunan semula 1MDB.
- Suntikan bernilai RM20 bilion ke dalam Valuecap Sdn Bhd boleh mewujudkan sentimen positif dalam pasaran apabila ianya dilaburkan di dalam pasaran saham.
- Penganugerahan projek-projek mega seperti Pan Borneo Highway, MRT2 dan LRT3.
- Susulan penjualan aset kuasa Edra Global Energy Bhd dan Bandar Malaysia dalam usaha menurunkan hutang 1MDB.
- Pemulihan beransur harga minyak dan harga minyak sawit mentah yang lebih kukuh ekoran El Nino dijangka meningkatkan pasaran saham tempatan.

Kebimbangan

- Risiko kemunduran dalam pertumbuhan ekonomi apabila kesan penuh CBP, pengurangan subsidi dan kejatuhan Ringgit dialami pada tahun 2016.
- Harga minyak kekal di bawah USD30 setong untuk tempoh yang lama, sekaligus mengubah defisit belanjawan secara ketara ke paras lebih tinggi daripada 3.1%.
- Pendapatan korporat tempatan mengecewakan ekoran margin yang lebih rendah disebabkan kenaikan kos dan permintaan pengguna yang lemah.
- Ketegangan kaum yang meningkat.
- Pertumbuhan global yang lebih lemah daripada jangkaan berpunca daripada kemunduran dalam ekonomi China manakala Jepun dan Zon Euro mungkin mengalami kemelesetan ekoran percetakan wang tidak membawa kejayaan.
- Kenaikan kadar faedah AS lebih cepat dan lebih curam daripada apa yang dijangkakan.
- Renminbi China mungkin akan diturun nilai lagi.

TINJAUAN PASARAN (SAMB.)

TINJAUAN PASARAN BAGI TAHUN BERAKHIR 30 NOVEMBER 2015 (SAMB.)

2. Ulasan Pasaran Sukuk Tempatan

Tinjauan Pasaran

Terbitan Pelaburan Kerajaan (GII) jangka panjang jatuh dengan ketara disebabkan peningkatan hasil yang mendadak manakala bil dan nota jangka pendek meningkat disebabkan oleh kedudukan was-was para pelabur ekoran nilai Ringgit yang lemah, harga minyak yang rendah dan ketidakpastian politik. Kejatuhan harga minyak telah memberikan tekanan kepada Ringgit ekoran ketidakpastian para pelabur akan kedudukan fiskal Malaysia. Ketidakpastian masa kenaikan kadar faedah AS yang pertama dalam hampir satu dekad juga melembapkan sentimen.

Akibat kedudukan fiskal kerajaan dan perdagangan yang lemah, Fitch Rating telah memberi amaran mengenai kemungkinan penurunan penarafan rating Malaysia. Walau bagaimanapun, dalam satu langkah yang mengejutkan, agensi penarafan itu telah mengesahkan penarafan kredit mata wang asing jangka panjang Malaysia pada tahap A-, dan menaik-tarafkan unjuran daripada negatif kepada stabil, bersandarkan peningkatan kedudukan fiskal Malaysia berikutan pelaksanaan CBP, fleksibiliti pembiayaan mantap disebabkan oleh pasaran modal Malaysia dan pertumbuhan ekonomi yang baik.

Sentimen pasaran sukuk juga bertambah baik pada akhir tahun kewangan disebabkan munculnya tanda-tanda resolusi isu hutang 1MDB dan sejurus kerajaan mengumumkan langkah-langkah untuk mengurangkan defisit fiskal daripada 3.2% pada tahun 2015 kepada 3.1% pada tahun 2016.

Unjuran Pasaran

Bank Negara dijangka akan mengekalkan Kadar Dasar Semalaman (OPR) yang mantap dalam masa yang akan datang memandangkan pendirian monetari semasa dianggap sebagai akomodatif dan menyokong aktiviti ekonomi. Memandangkan prospek inflasi sederhana dan jangkaan kesinambungan dasar kewangan yang akomodatif, kami sedikit sebanyak optimistik mengenai pasaran sukuk Malaysia di tengah-tengah ketidakpastian yang meningkat dalam persekitaran bon global. Memandangkan kedudukan ini, kami lebih cenderung terhadap pendirian yang lebih neutral untuk melindungi dana terhadap potensi risiko pergerakan kadar hasil yang tidak menentu.

Kadar pengetatan kitaran Fed AS dijangka beransur-ansur dan bergantung kepada data ekonomi, oleh itu ianya tidak mungkin menimbulkan risiko penurunan ketara terhadap pasaran sukuk Malaysia. Walau bagaimanapun, harga minyak dan kadar Ringgit yang tidak menentu dijangka mempengaruhi pasaran sukuk Malaysia. Secara global, sukuk Malaysia boleh menarik minat para pelabur dalam persekitaran hasil yang rendah namun lanjutan pergerakan yang tidak menentu Ringgit boleh mengurangkan daya tarikan pelabur luar pesisir terhadap sukuk Malaysia.

TINJAUAN PASARAN (SAMB.)

TINJAUAN PASARAN BAGI TAHUN BERAKHIR 30 NOVEMBER 2015 (SAMB.)

2. Ulasan Pasaran Sukuk Tempatan (samb.)

Peluang

- Walaupun pengetatan kewangan AS dijangkakan, kadar pesatannya kemungkinan akan terukur. Di Zon Euro dan Jepun, kadar faedah seharusnya kekal rendah. Persekitaran kadar faedah yang rendah dalam ekonomi maju dan hasil sukuk Malaysia yang agak tinggi di perantauan ini boleh mengekalkan daya tarikan aset pendapatan tetap Malaysia.
- Dengan keadaan kredit yang pada umumnya stabil dan saluran bekalan sukuk korporat yang sederhana pada tahun 2016, peruntukan dana kami akan terus memihak kepada sukuk korporat berbanding dengan sukuk kerajaan.

Kebimbangan

- Pemilihan asing yang agak tinggi dalam jumlah kertas kerajaan Malaysia telah menjadikan pasaran sukuk domestik terdedah kepada jualan asing sekiranya unjuran fiskal Malaysia terus merosot.
- Dasar pengetatan monetari yang lebih agresif oleh Fed AS boleh menyebabkan kejatuhan Ringgit, menyebabkan peningkatan dalam aliran keluar dana.
- Terdapat juga risiko penurunan penarafan Malaysia sekiranya harga minyak jatuh lagi, menyebabkan penyusutan dalam kedudukan fiskal.

JADUAL PERBANDINGAN PRESTASI

01. DANA A-DANA INCOME

Bagi tahun fiskal 2015, atas nilai bersih, pulangan Dana 3.03% berbanding penanda aras 3.64%. Sejak pelancarannya pada Mac 2011, Dana telah mencatatkan pulangan tahunan 4.38% berbanding penanda aras 3.32%.

Penanda Aras	1 Bulan	1-Tahun	5-Tahun	Sejak Pelancaran
	Okt 15 - Nov 15	Nov 14- Nov 15	Nov 10 - Nov 15	Mac 11 - Nov 15
Dana A-Dana Income	0.33%	3.03%	n/a	4.38%
Indeks*	0.33%	3.64%	n/a	3.32%
Lebih/(Bawah) prestasi	0.00%	-0.61%	-	1.06%

* Kadar Tahap 1 Akaun Pelaburan Umum (Islam) 12 bulan Maybank (Sumber: Maybank)

Apakah pelaburan yang mempengaruhi prestasi Dana semasa tahun tersebut?

Positif

- Pegangan Dana dalam sukuk korporat yang menghasilkan kadar keuntungan yang tinggi telah menyumbang kepada prestasi Dana.

Negatif

- Pegangan Dana dalam kredit penarafan tertentu yang lebih rendah telah diturunkan taraf dan/atau diletakkan di bawah unjuran negatif telah menjejaskan prestasi.

Apakah unjuran masa depan?

Dana mungkin mengekalkan strategi pelaburan semasa terutamanya dalam sukuk korporat dan kerajaan sederhana berjadual sehingga risiko aliran keluar modal asing daripada pasaran bon kerajaan Malaysia berkurangan ekoran kestabilan atau peningkatan harga minyak, kedudukan Ringgit dan fiskal Malaysia. Penambahbaikan dalam bidang-bidang ini mungkin mendorong Dana untuk mempertimbangkan pelaburan yang lebih dalam sukuk jangka masa panjang bagi memerolehi manfaat daripada peningkatan di dalam pasaran bon.

Sebaliknya, jika petunjuk-petunjuk ekonomi menurun secara ketara yang mungkin meningkatkan risiko penurunan penarafan Malaysia dan mencetuskan pengaliran keluar modal asing yang ketara daripada pasaran bon kerajaan Malaysia, Dana akan meningkatkan pelaburannya dalam sukuk berjangka pendek dengan objektif utama bagi mengurangkan ketidakpastian Dana.

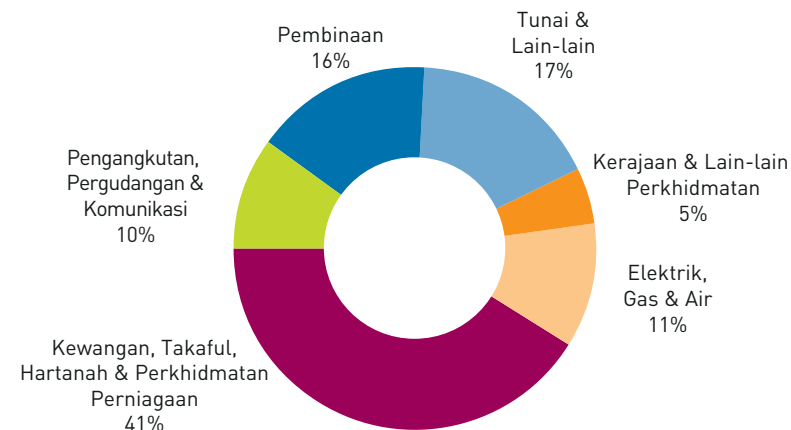
Adakah terdapat sebarang perubahan dalam matlamat pelaburan atau ciri-ciri risiko Dana?

A-Dana Income akan terus tertumpu kepada memaksimumkan jumlah pulangan yang merangkumi kedua-dua pertumbuhan pendapatan dan modal dengan membuat pelaburan terutamanya dalam bon Islam gred pelaburan (sukuk) dan instrumen pasaran wang Islam di Malaysia sambil meminimumkan risiko pelaburan semula.

JADUAL PERBANDINGAN PRESTASI (SAMB.)

01. DANA A-DANA INCOME (SAMB.)

Pendedahan Aset Dana A-Dana Income pada 30 November 2015



Pecahan sektor pada 30 November:

Kategori/Sektor	2015	2014	2013
Tunai & Lain-lain	17%	3%	5%
Kerajaan & Lain-lain Perkhidmatan	5%	4%	-
Elektrik, Gas & Air	11%	22%	31%
Kewangan, Takaful, Hartanah & Perkhidmatan Perniagaan	41%	35%	31%
Pengangkutan, Pergudangan & Komunikasi	10%	16%	14%
Pembinaan	16%	20%	19%
Real Estate Investment Trusts (REITs)	-	-	-
JUMLAH	100%	100%	100%

JADUAL PERBANDINGAN PRESTASI (SAMB.)

01. DANA A-DANA INCOME (SAMB.)

Analisis perubahan dalam Nilai Bersih Aset (NAV) pada 30 November

	2015	2014	2013
Jumlah NAV (RM)	20,032,402	14,639,380	12,892,832
Bilangan Unit-unit	32,668,233	24,566,372	22,357,076
NAV/unit (RM)	0.613	0.596	0.577
NAV tertinggi sepanjang tahun (RM)	0.613	0.596	0.577
NAV terendah sepanjang tahun (RM)	0.594	0.576	0.559
Cukai (%)	8	8	8

JADUAL PERBANDINGAN PRESTASI (SAMB.)

02. DANA A-DANA EQUITY

Bagi tahun fiskal 2015, atas asas bersih, pulangan Dana 0.00% berbanding penanda aras -3.66%. Sejak pelancarannya pada Mac 2011, Dana telah mencatatkan pulangan tahunan 7.69% berbanding penanda aras 4.83%.

Penanda Aras	1 Bulan	1-Tahun	5-Tahun	Sejak Pelancaran
	Okt 15 - Nov 15	Nov 14- Nov 15	Nov 10 - Nov 15	Mac 11 - Nov 15
Dana A-Dana Equity	0.57%	0.00%	n/a	7.69%
Indeks*	0.89%	-3.66%	n/a	4.83%
Lebih/(Bawah) prestasi	-0.32%	3.66%	-	2.87%

* 95% FTSE Bursa Malaysia Emas Shariah Index (Sumber: Bursa Malaysia) + 5% 1 Bulan KLIBOR (Sumber: Bank Negara Malaysia)

Apakah pelaburan yang mempengaruhi prestasi Dana sepanjang tahun tersebut?

Positif

- Dana berwajaran tinggi dalam saham bermodal kecil ke sederhana seperti Time dotCom, Prestariang dan Chinwel, yang telah mengatasi prestasi.
- Dana berwajaran rendah dalam sektor telekomunikasi yang berprestasi rendah.
- Dana berwajaran rendah dalam sektor pertanian yang berprestasi rendah ekoran harga minyak sawit mentah yang lemah.

Negatif

- Dana berwajaran tinggi dalam sektor pengangkutan yang berprestasi rendah walaupun harga minyak mentah yang lemah.
- Dana berwajaran rendah dalam sektor pengilangan sarung tangan, yang telah mengatasi prestasi.

Apakah strategi masa depan?

Bagi ekuiti, memandangkan pertumbuhan ekonomi tempatan yang sederhana, kami lebih cenderung terhadap syarikat yang mempunyai pendapatan yang berdaya tahan, aliran tunai yang kukuh, kemantapan kedudukan penyata kewangan dan penilaian yang murah. Oleh itu, kami mengutamakan syarikat-syarikat dalam sektor pembinaan, sektor hartanah mampu milik, sektor perladangan dan pemilik syarikat konsesi yang mempunyai aliran tunai yang kukuh dan kontrak jangka panjang. Sektor pengangkutan juga dijangka mendapat manfaat daripada harga minyak mentah yang rendah. Bagi sektor pengeksport, kami mengharapkan peningkatan memandangkan jangkaan dalam pengukuhan Ringgit. Prestasi saham-saham ini yang juga agak baik, telah merumitkan lagi penilaiannya.

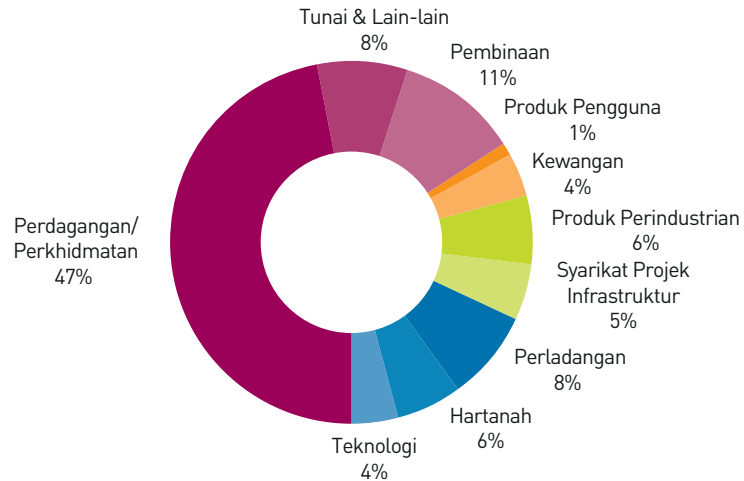
Adakah terdapat sebarang perubahan dalam matlamat pelaburan atau ciri-ciri risiko dana?

Kami akan terus mencari pertumbuhan jangka panjang ke atas modal dan pendapatan dengan melabur di dalam portfolio ekuiti yang pelbagai.

JADUAL PERBANDINGAN PRESTASI (SAMB.)

02. DANA A-DANA EQUITY (SAMB.)

Pendedahan Aset Dana A-Dana Equity pada 30 November 2015



Pecahan sektor pada 30 November:

Kategori/Sektor	2015	2014	2013
Tunai & Lain-lain	8%	8%	2%
Pembinaan	11%	7%	7%
Produk Pengguna	1%	2%	3%
Kewangan	4%	2%	5%
Produk Perindustrian	6%	8%	9%
Syarikat Projek Infrastruktur	5%	7%	6%
Perladangan	8%	10%	8%
Hartanah	6%	9%	7%
Teknologi	4%	3%	2%
Perdagangan/Perkhidmatan	47%	44%	51%
Real Estate Investment Trusts (REITs)	-	-	-
JUMLAH	100%	100%	100%

JADUAL PERBANDINGAN PRESTASI (SAMB.)

02. DANA A-DANA EQUITY (SAMB.)

Analisis perubahan dalam Nilai Bersih Aset ("NAV") pada 30 November

	2015	2014	2013
Jumlah NAV (RM)	38,428,303	25,610,101	17,804,022
Bilangan Unit-unit	53,999,001	36,012,099	27,127,605
NAV/unit (RM)	0.712	0.711	0.656
NAV tertinggi sepanjang tahun (RM)	0.762	0.730	0.656
NAV terendah sepanjang tahun (RM)	0.637	0.651	0.537
Cukai (%)	8	8	8

JADUAL PERBANDINGAN PRESTASI (SAMB.)

03. DANA A-DALI EQUITY

Bagi tahun fiskal 2015, atas asas bersih, pulangan Dana -0.71% berbanding penanda aras -4.06%. Sejak pelancaran pada Februari 2013, Dana telah mencatatkan pulangan tahunan 4.18% berbanding penanda aras 4.84%.

Penanda Aras	1 Bulan	1-Tahun	5-Tahun	Sejak Pelancaran
	Okt 15 - Nov 15	Nov 14- Nov 15	Nov 10 - Nov 15	Feb 13 - Nov 15
Dana A-DALI Equity	-0.36%	-0.71%	n/a	4.18%
Indeks*	0.92%	-4.06%	n/a	4.84%
Lebih/(Bawah) prestasi	-1.28%	3.35%	-	-0.66%

* FTSE Bursa Malaysia Emas Shariah Index (Sumber: Bursa Malaysia)

Apakah pelaburan yang mempengaruhi prestasi Dana sepanjang tahun tersebut?

Positif

- Dana berwajaran tinggi dalam sektor pertanian yang berprestasi rendah ekoran harga minyak sawit mentah yang lemah.
- Dana berwajaran tinggi dalam sektor pengilangan sarung tangan, yang telah mengatasi prestasi.

Negatif

- Dana berwajaran tinggi dalam sektor telekomunikasi yang berprestasi rendah ekoran persaingan yang tinggi.

Apakah strategi masa depan?

Kami tidak akan membuat sebarang perubahan dalam pemilihan saham, di mana kami masih cenderung terhadap saham-saham yang selamat menerusi para pengeksport (Teknologi, Sarung Tangan, Perabot). Kami bertukar neutral terhadap sektor perladangan, di mana data terkini memberi unjuran bahawa pengeluaran mungkin terjejas disebabkan corak cuaca El Nino. Kami juga telah meningkatkan pendedahan kepada sektor Pembinaan memandangkan tumpuan dasar beralih kepada sektor pengangkutan awam.

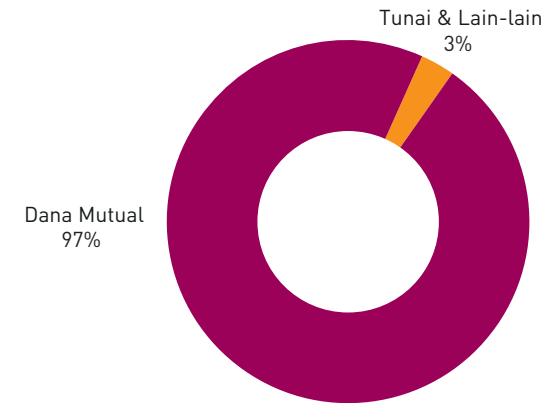
Adakah terdapat sebarang perubahan dalam matlamat pelaburan atau ciri-ciri risiko dana?

Kami akan meneruskan usaha memaksimumkan pertumbuhan modal dan pendapatan jangka panjang menerusi portfolio ekuiti yang pelbagai.

JADUAL PERBANDINGAN PRESTASI (SAMB.)

03. DANA A-DALI EQUITY (SAMB.)

Pendedahan Aset Dana A-DALI Equity pada 30 November 2015



Pecahan sektor pada 30 November:

Kategori/Sektor	2015	2014	2013
Tunai & Lain-lain	3%	7%	2%
Dana Mutual	97%	93%	98%
JUMLAH	100%	100%	100%

Butiran Dana Dasar

Nama	CIMB Islamic Dana DALI Equity Growth
Jenis	Pertumbuhan Ekuiti (Syariah)
Pengurus Dana	CIMB-Principal Asset Management

JADUAL PERBANDINGAN PRESTASI (SAMB.)

03. DANA A-DALI EQUITY (SAMB.)

Analisis perubahan dalam Nilai Bersih Aset ("NAV") pada 30 November

	2015	2014	2013
Jumlah NAV (RM)	5,002,249	1,650,694	615,762
Bilangan Unit-unit	8,908,536	2,919,861	1,111,233
NAV/unit (RM)	0.562	0.565	0.554
NAV tertinggi sepanjang tahun (RM)	0.584	0.584	0.554
NAV terendah sepanjang tahun (RM)	0.518	0.544	0.492
Cukai (%)	8	8	8

JADUAL PERBANDINGAN PRESTASI (SAMB.)

04. DANA A-DANA BALANCED

Bagi tahun fiskal 2015, atas asas bersih, pulangan Dana 1.43% berbanding penanda aras -0.62%. Sejak pelancaran pada Ogos 2011, Dana telah mencatatkan pulangan tahunan 5.15% berbanding penanda aras 4.64%.

Penanda Aras	1 Bulan	1-Tahun	5-Tahun	Sejak Pelancaran
	Okt 15 - Nov 15	Nov 14 - Nov 15	Nov 10 - Nov 15	Ogos 11 - Nov 15
Dana A-Dana Balanced	0.55%	1.43%	n/a	5.15%
Indeks*	0.74%	-0.62%	n/a	4.64%
Lebih/(Bawah) prestasi	-0.19%	2.05%	-	0.51%

* 70% Indeks FTSE Bursa Malaysia Emas Syariah (Sumber: Bursa Malaysia) + 30% Quant Shop GII ALL Index (Sumber: RAM QuantShop@www.quantshop.com)

Apakah pelaburan yang mempengaruhi prestasi Dana sepanjang tahun tersebut?

Positif

- Dana berwajaran tinggi dalam saham bermodal kecil ke sederhana seperti Time dotCom, Prestariang dan Chinwel, yang telah mengatasi prestasi.
- Dana berwajaran rendah dalam sektor telekomunikasi yang berprestasi rendah.
- Kedudukan Dana berwajaran tinggi jangka waktu telah membantu prestasi memandangkan kejatuhan kadar hasil jangka panjang.
- Pelaburan dana dalam sekuriti jaminan-kerajaan jangka panjang juga menyumbang secara positif.

Negatif

- Dana berwajaran tinggi dalam sektor pengangkutan yang berprestasi rendah walaupun harga minyak mentah yang lemah.
- Dana berwajaran rendah dalam sektor pengilangan sarung tangan, yang telah mengatasi prestasi.
- Kekurangan pegangan dana dalam sekuriti berhasil tinggi bermakna bahawa dana kehilangan nilai bawaan tinggi.

Apakah strategi masa depan?

Bagi ekuiti, memandangkan pertumbuhan ekonomi tempatan yang sederhana, kami lebih cenderung terhadap syarikat patuh Syariah yang mempunyai pendapatan yang berdaya tahan, aliran tunai yang kukuh, kemantapan kedudukan penyata kewangan dan penilaian yang murah. Oleh itu, kami mengutamakan syarikat-syarikat dalam sektor pembinaan, sektor hartanah mampu milik, sektor perladangan dan pemilik syarikat konsesi yang mempunyai aliran tunai yang kukuh dan kontrak jangka panjang. Sektor pengangkutan juga dijangka mendapat manfaat daripada harga minyak mentah yang rendah. Bagi sektor pengeksport, kami mengharapkan peningkatan memandangkan jangkaan dalam pengukuhan Ringgit. Prestasi saham-saham ini yang juga agak baik, telah merumitkan lagi penilaiannya.

Bagi pendapatan tetap, kami akan berkedudukan neutral bagi jangka masa sementara membuat pelaburan di dalam sukuk korporat dan kerajaan yang menawarkan nilai-nilai relatif yang baik.

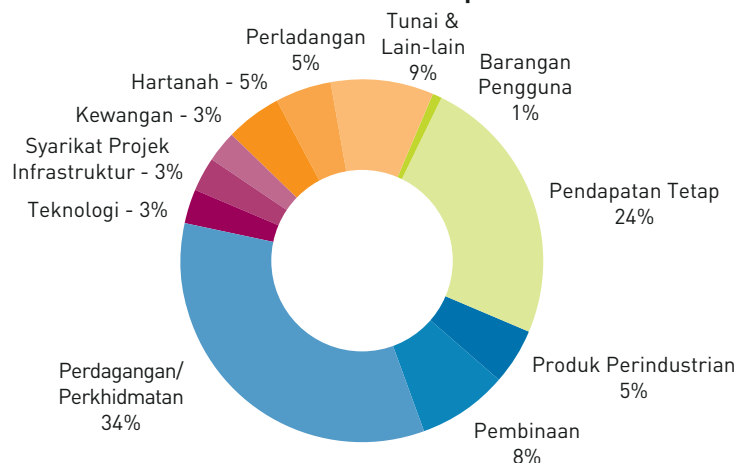
JADUAL PERBANDINGAN PRESTASI (SAMB.)

04. DANA A-DANA BALANCED (SAMB.)

Adakah terdapat sebarang perubahan dalam matlamat pelaburan atau ciri-ciri risiko dana?

Kami akan terus mencari pendapatan dan pulangan yang tinggi melalui pemilihan teliti sukuk berkualiti serta mengekalkan kepelbagaian portfolio korporat dan kerajaan bagi perlindungan modal. Bagi bahagian ekuiti, kami akan terus mencari pertumbuhan jangka panjang modal dan pendapatan melalui portfolio ekuiti yang pelbagai.

Pendedahan Aset Dana A-Dana Balanced pada 30 November 2015



JADUAL PERBANDINGAN PRESTASI (SAMB.)

04. DANA A-DANA BALANCED (SAMB.)

Pecahan sektor pada 30 November:

Kategori/Sektor	2015	2014	2013
Tunai & Lain-lain	9%	4%	4%
Pendapatan Tetap	24%	29%	2%
Barangan Pengguna	1%	2%	3%
Produk Perindustrian	5%	6%	27%
Pembinaan	8%	5%	15%
Perdagangan/Perkhidmatan	34%	31%	5%
Teknologi	3%	2%	5%
Syarikat Projek Infrastruktur	3%	5%	26%
Kewangan	3%	2%	9%
Hartanah	5%	7%	4%
Perladangan	5%	7%	0%
Unit Amanah Patuh Syariah	-	-	-
JUMLAH	100%	100%	100%

Analisis perubahan dalam Nilai Bersih Aset ("NAV") pada 30 November

	2015	2014	2013
Jumlah NAV (RM)	8,186,104	6,415,884	6,360,646
Bilangan Unit-unit	6,591,350	5,239,800	5,437,100
NAV/unit (RM)	1.242	1.224	1.170
NAV tertinggi sepanjang tahun (RM)	1.290	1.247	1.215
NAV terendah sepanjang tahun (RM)	1.141	1.154	1.028
Cukai (%)	8	8	8

BUTIRAN PELABURAN

01. DANA A-DANA INCOME

TERBITAN PELABURAN KERAJAAN

Kuantiti	Nama Kaunter	Penarafan	Kos Agregat RM	Nilai Pasaran RM	% Nilai Bersih Aset
1,100,000	TERBITAN PELABURAN MALAYSIA	-	1,098,875	1,077,084	5.38%
1,100,000			1,098,875	1,077,084	

SUKUK KORPORAT TIDAK DISEBUTHARGA

Kuantiti	Nama Kaunter	Penarafan	Kos Agregat RM	Nilai Pasaran RM	% Nilai Bersih Aset
300,000	KAPAR ENERGY VENTURES	AA+is	297,180	295,920	1.48%
500,000	SARAWAK ENERGY BHD	AA1	500,000	510,478	2.55%
400,000	TANJUNG BIN POWER SDN BHD	AA2	412,460	397,028	1.98%
1,000,000	TAQA ABU DHABI NATIONAL ENERGY	AA1	1,001,800	989,300	4.94%
1,980,000	BGSM MANAGEMENT	AA3	2,017,910	2,003,809	10.00%
200,000	MALAYSIA AIRPORT HLDGS BHD	AA2	200,000	204,118	1.02%
1,200,000	NORTHPORT MALAYSIA BHD	AA-	1,230,265	1,213,092	6.06%
1,000,000	EVERSENDAI CORP	AA3	1,002,200	965,880	4.82%
1,400,000	UEM LAND HOLDINGS BHD	AA-is	1,400,000	1,394,064	6.96%
300,000	UEM SUNRISE BHD	AAIS	300,000	295,692	1.48%
600,000	WCT HOLDINGS BHD	AA-is	601,758	597,186	2.98%
1,000,000	AQUASAR CAPITAL SDN BHD	-	1,023,300	1,004,740	5.02%
500,000	BANK PEMBANGUNAN MALAYSIA BHD	-	500,000	498,665	2.49%
300,000	DANAINFRA NASIONAL	-	300,000	294,423	1.47%
400,000	CIMB ISLAMIC BANK BHD	AA+is	438,500	416,476	2.08%
800,000	IMTIAZ SUKUK BHD	AA2s	799,100	794,773	3.97%
1,000,000	MALAKOFF POWER BHD	AA-is	1,003,600	1,006,000	5.02%
850,000	MAYBANK ISLAMIC BHD	AA1	854,095	851,326	4.25%
200,000	RHB ISLAMIC BANK BHD	AA3	200,000	201,548	1.01%
1,700,000	SABAH CREDIT CORP	AA1	1,704,742	1,701,477	8.49%
15,630,000			15,786,910	15,635,995	

DEPOSIT DENGAN INSTITUSI KEWANGAN ISLAM

Kuantiti	Nama Kaunter	Kos Agregat RM	Nilai Pasaran RM	% Nilai Bersih Aset
3,150,000	CIMB ISLAMIC BANK	3,150,000	3,150,000	15.72%
3,150,000		3,150,000	3,150,000	

BUTIRAN PELABURAN (SAMB.)

02. DANA A-DANA EQUITY

SAHAM DILULUSKAN SHARIAH DISEBUTHARGA

Kuantiti	Nama Kaunter	Kos Agregat RM	Nilai Pasaran RM	% Nilai Bersih Aset
PEMBINAAN				
324,100	GAMUDA BERHAD	1,518,894	1,471,414	3.83%
1,120,400	IKHMAS JAYA GROUP BHD	750,616	756,270	1.97%
462,200	IJM CORPORATION BERHAD	1,538,408	1,571,480	4.09%
195,000	PROTASCO BERHAD	366,776	308,100	0.80%
BARANGAN PENGGUNA				
10,700	PPB GROUP BHD	162,732	169,060	0.44%
86,000	NARRA INDUSTRIES BHD	322,865	284,660	0.74%
KEWANGAN				
134,140	BIMB HOLDINGS BHD	497,882	523,146	1.36%
159,300	PHILEO ALLIED BHD	671,552	568,701	1.48%
138,500	SYARIKAT TAKAFUL MALAYSIA BERHAD	290,841	512,450	1.33%
PRODUK PERINDUSTRIAN				
227,600	CB INDUSTRIAL PRODUCT HOLDINGS BERHAD	473,259	455,200	1.18%
336,000	CHIN WELL HOLDINGS BHD	474,049	544,320	1.42%
475,040	KNM GROUP BHD	312,867	242,270	0.63%
95,700	PETRONAS CHEMICALS GROUP BHD	595,517	645,018	1.68%
17,600	PETRONAS GAS BERHAD	363,041	403,392	1.05%
SYARIKAT PROJEK INFRASTRUKTUR				
202,132	DIGI.COM BHD	1,100,784	1,010,660	2.63%
124,800	TIME DOTCOM BHD	664,013	866,112	2.25%
PERLADANGAN				
174,000	BOUSTEAD PLANTATIONS BHD	259,211	255,780	0.67%
55,900	GENTING PLANTATIONS BHD	595,331	573,534	1.49%
45,000	IOI CORPORATION BERHAD	192,179	195,750	0.51%
28,700	KUALA LUMPUR KEPONG BHD	665,045	658,378	1.71%
178,600	KULIM (M) BERHAD	578,520	691,182	1.80%
392,100	TANAH MAKMUR BERHAD	614,464	509,730	1.33%
386,800	TDM BERHAD	278,079	259,156	0.67%
HARTANAH				
206,200	CRESCENDO CORPORATION BERHAD	525,015	387,656	1.01%
185,367	HUA YANG BHD	303,656	357,758	0.93%
172,817	MATRIX CONCEPTS HOLDINGS BHD	315,704	423,402	1.10%
128,657	SUNWAY BERHAD	376,927	371,345	0.97%
142,000	TITIJAYA LAND BHD	323,161	255,600	0.67%
180,000	UEM EDGENTA BERHAD	532,803	604,800	1.57%

BUTIRAN PELABURAN (SAMB.)**02. DANA A-DANA EQUITY (SAMB.)****SAHAM DILULUSKAN SHARIAH DISEBUTHARGA (SAMB.)**

Kuantiti	Nama Kaunter	Kos Agregat RM	Nilai Pasaran RM	% Nilai Bersih Aset
TEKNOLOGI				
269,900	GHL SYSTEMS BHD	151,912	280,696	0.73%
102,500	GLOBETRONICS TECHNOLOGY BHD	473,800	653,950	1.70%
162,400	VITROX CORPORATION BHD	328,975	545,664	1.42%
PERDAGANGAN/PERKHIDMATAN				
288,750	AXIATA GROUP BERHAD	1,955,978	1,770,038	4.61%
685,000	BARAKAH OFFSHORE PETROLEUM BHD	578,481	616,500	1.60%
120,760	BERJAYA AUTO BHD	211,244	264,464	0.69%
79,500	CAHYA MATA SARAWAK BHD.	391,364	403,065	1.05%
437,430	DIALOG GROUP BERHAD	669,507	713,011	1.86%
204,000	MAXIS BHD	1,391,896	1,338,240	3.48%
162,300	MAL INTERNATIONAL SHIPPING CORP BHD	1,173,410	1,499,652	3.90%
162,800	MALAKOFF CORPORATION BHD	278,573	255,596	0.67%
297,601	MALAYSIA MINING CORPORATION BHD	701,692	607,106	1.58%
151,300	MBM RESOURCES BERHAD	495,648	416,075	1.08%
382,000	MCT BERHAD	487,662	527,160	1.37%
418,200	PRESTARIANG BHD	497,266	1,108,230	2.88%
170,843	SIME DARBY BERHAD	1,574,997	1,351,368	3.52%
383,000	SAPURA-KENCANA PETROLEUM BHD	1,014,960	819,620	2.13%
445,500	TALIWORKS CORP BHD	631,385	650,430	1.69%
158,172	TELEKOM MALAYSIA BERHAD	1,010,151	1,029,700	2.68%
256,700	TENAGA NASIONAL BERHAD	3,132,167	3,429,511	8.92%
86,000	UZMA BHD	111,179	172,860	0.45%
203,700	WESTPORTS HOLDINGS BHD	685,198	875,910	2.28%
12,013,709		33,611,636	35,205,170	

SUKUK KORPORAT TIDAK DISEBUTHARGA

Kuantiti	Nama Kaunter	Kos Agregat RM	Nilai Pasaran RM	% Nilai Bersih Aset
PRODUK PERINDUSTRIAN				
30,834	CB INDUSTRIAL PRODUCT HOLDINGS BERHAD	-	10,946	0.03%
136,020	KNM GROUP BHD	-	17,683	0.05%
18,117	MATRIX CONCEPTS HOLDINGS BHD	-	7,519	0.02%
46,500	TALIWORKS CORP BHD	-	19,995	0.05%
231,471		-	56,143	

BUTIRAN PELABURAN (SAMB.)**02. DANA A-DANA EQUITY (SAMB.)****DEPOSIT DENGAN INSTITUSI KEWANGAN ISLAM**

Kuantiti	Nama Kaunter	Kos Agregat RM	Nilai Pasaran RM	% Nilai Bersih Aset
3,790,000	CIMB ISLAMIC BANK	3,790,000	3,790,000	9.86%
3,790,000		3,790,000	3,790,000	

03. DANA A-DALI EQUITY**PELABURAN LAIN - MUTUAL FUND**

Kuantiti	Nama Kaunter	Kos Agregat RM	Nilai Pasaran RM	% Nilai Bersih Aset
3,559,936	CIMB-PRINCIPAL ASSET MANAGEMENT BERHAD	5,028,482	4,848,633	96.93%
3,559,936		5,028,482	4,848,633	

04. DANA A-DANA BALANCED**SUKUK KORPORAT TIDAK DISEBUTHARGA**

Kuantiti	Nama Kaunter	Penarafan	Kos Agregat RM	Nilai Pasaran RM	% Nilai Bersih Aset
1,050,000	KHAZANAH NASIONAL BHD	-	892,500	980,637	11.98%
300,000	NORTHPORT MALAYSIA BHD	-	309,330	303,273	3.70%
700,000	PENGURUSAN AIR SPV BHD	-	734,860	708,400	8.65%
5,900	CB INDUSTRIAL PRODUCT HOLDINGS BERHAD	-	-	2,095	0.03%
27,000	KNM GROUP BHD	-	-	3,510	0.04%
3,250	MATRIX CONCEPTS HOLDINGS BHD	-	-	1,349	0.02%
8,000	TALIWORKS CORP BHD	-	-	3,440	0.04%
2,094,150			1,936,690	2,002,704	

BUTIRAN PELABURAN (SAMB.)**04. DANA A-DANA BALANCED (SAMB.)****SAHAM DILULUSKAN SHARIAH DISEBUTHARGA**

Kuantiti	Nama Kaunter	% Nilai Kos Agregat RM	Nilai Pasaran RM	Bersih Aset
BARANGAN PENGGUNA				
2,200	PPB GROUP BHD	35,334	34,760	0.42%
13,000	NARRA INDUSTRIES BHD	50,700	43,030	0.53%
PEMBINAAN				
49,000	GAMUDA BERHAD	218,260	222,460	2.72%
69,000	IJM CORPORATION BERHAD	224,224	234,600	2.87%
175,600	IKHMAS JAYA GROUP BHD	117,823	118,530	1.45%
35,800	PROTASCO BERHAD	66,726	56,564	0.69%
KEWANGAN				
22,260	BIMB HOLDINGS BHD	82,600	86,814	1.06%
24,700	PHILEO ALLIED BHD	96,544	88,179	1.08%
22,000	SYARIKAT TAKAFUL MALAYSIA	40,977	81,400	0.99%
SYARIKAT PROJEK INFRASTRUKTUR				
28,800	DIGI.COM BHD	163,600	144,000	1.76%
19,600	TIME DOTCOM BHD	86,853	136,024	1.66%
PRODUK PERINDUSTRIAN				
35,400	CB INDUSTRIAL PRODUCT HOLDINGS BERHAD	71,991	70,800	0.86%
54,200	CHIN WELL HOLDINGS BHD	75,899	87,804	1.07%
80,000	KNM GROUP BHD	52,823	40,800	0.50%
15,700	PETRONAS CHEMICALS GROUP BHD	99,478	105,818	1.29%
2,900	PETRONAS GAS BERHAD	60,241	66,468	0.81%
HARTANAH				
34,600	CRESCENDO CORPORATION BERHAD	87,697	65,048	0.79%
30,433	HUA YANG BHD	41,705	58,736	0.72%
26,350	MATRIX CONCEPTS HOLDINGS BHD	38,938	64,558	0.79%
19,632	SUNWAY BERHAD	54,758	56,870	0.69%
26,500	TITIJAYA LAND BHD	61,960	47,700	0.58%
25,500	UEM EDGENTA BERHAD	69,236	85,680	1.05%

BUTIRAN PELABURAN (SAMB.)**04. DANA A-DANA BALANCED (SAMB.)****SAHAM DILULUSKAN SHARIAH DISEBUTHARGA (SAMB.)**

Kuantiti	Nama Kaunter	Kos Agregat RM	Nilai Pasaran RM	% Nilai Bersih Aset
PERLADANGAN				
29,900	BOUSTEAD PLANTATIONS BHD	44,906	43,953	0.54%
6,900	GENTING PLANTATIONS BHD	75,408	70,794	0.86%
7,000	IOI CORPORATION BERHAD	29,895	30,450	0.37%
4,100	KUALA LUMPUR KEPONG BHD	93,594	94,054	1.15%
27,800	KULIM (M) BERHAD	96,214	107,586	1.31%
63,800	TANAH MAKMUR BERHAD	97,276	82,940	1.01%
PERDAGANGAN/PERKHIDMATAN				
44,904	AXIATA GROUP BERHAD	299,805	275,262	3.36%
112,000	BARAKAH OFFSHORE PETROLEUM BHD	94,610	100,800	1.23%
20,680	BERJAYA AUTO BHD	39,165	45,289	0.55%
12,800	CAHYA MATA SARAWAK BHD.	62,938	64,896	0.79%
69,216	DIALOG GROUP BERHAD	100,363	112,822	1.38%
27,000	MAL INTERNATIONAL SHIPPING CORP BHD	182,267	249,480	3.05%
24,800	MALAKOFF CORPORATION BHD	42,534	38,936	0.48%
46,699	MALAYSIA MINING CORPORATION BHD	110,395	95,266	1.16%
32,300	MAXIS BHD	225,985	211,888	2.59%
26,800	MBM RESOURCES BERHAD	91,843	73,700	0.90%
59,800	MCT BERHAD	76,761	82,524	1.01%
72,100	PRESTARIANG BHD	63,566	191,065	2.33%
64,000	SAPURA-KENCANA PETROLEUM BHD	170,909	136,960	1.67%
26,470	SIME DARBY BERHAD	242,462	209,378	2.56%
59,500	TALIWORKS CORP BHD	81,978	86,870	1.06%
22,337	TELEKOM MALAYSIA BERHAD	135,199	145,414	1.78%
37,300	TENAGA NASIONAL BERHAD	366,933	498,328	6.09%
18,000	UZMA BHD	50,969	36,180	0.44%
31,600	WESTPORTS HOLDINGS BHD	98,165	135,880	1.66%
TEKNOLOGI				
44,400	GHL SYSTEMS BHD	16,430	46,176	0.56%
16,200	GLOBETRONICS TECHNOLOGY BHD	49,065	103,356	1.26%
22,900	VITROX CORPORATION BHD	47,000	76,944	0.94%
1,844,481		4,985,002	5,443,834	

BUTIRAN PELABURAN (SAMB.)**04. DANA A-DANA BALANCED (SAMB.)****DEPOSIT DENGAN INSTITUSI KEWANGAN ISLAM**

Kuantiti	Nama Kaunter	Kos Agregat RM	Nilai Pasaran RM	% Nilai Bersih Aset
590,000	CIMB ISLAMIC BANK	590,000	590,000	7.21%
590,000		590,000	590,000	

KENYATAAN PIHAK PENGURUSAN

Kami, Dato' Thomas Mun Lung Lee dan Anusha A/P Thavarajah, dua orang Pengarah AIA PUBLIC Takaful Bhd. ("Pengurus"), menyatakan bahawa, pada pendapat Pengurus, maklumat kewangan yang dibentangkan pada muka surat 29 hingga 36 telah disediakan menurut dasar perakaunan yang ditetapkan di dalam Nota 3 kepada maklumat kewangan dan Garis Panduan Perniagaan Insurans/Takaful Berkaitan Pelaburan yang dikeluarkan oleh Bank Negara Malaysia ("BNM").

Bagi pihak Pengurus,

Dato' Thomas Mun Lung Lee
Pengarah

Anusha A/P Thavarajah
Pengarah

Kuala Lumpur, Malaysia
23 Februari 2016

LAPORAN JURUAUDIT BEBAS

Laporan Juruaudit Bebas kepada Pemegang Sijil AIA PUBLIC Takaful Bhd.:

A-Dana Equity
A-Dana Income
A-DALI Equity
A-Dana Balanced

(selepas ini dirujuk secara bersama sebagai "Dana")

LAPORAN KE ATAS MAKLUMAT KEWANGAN

Kami telah mengaudit maklumat kewangan Dana di muka surat 29 hingga 36, yang mengandungi penyata-penyata aset dan liabiliti sepertimana pada 30 November 2015, penyata pendapatan dan perbelanjaan dan perubahan dalam nilai bersih aset Dana bagi tahun kewangan berakhir, dan ringkasan dasar perakaunan penting dan lain-lain nota penjelasan, seperti yang dinyatakan di Nota 2 hingga 6.

Tanggungjawab Pengurus Bagi Maklumat Kewangan

Pengarah-pengarah AIA PUBLIC Takaful Bhd., sebagai Pengurus Dana, bertanggungjawab untuk menyediakan maklumat kewangan ini menurut dasar perakaunan yang ditetapkan di dalam Nota 3 Maklumat Kewangan dan Garis Panduan Perniagaan Insurans/Takaful Berkaitan Pelaburan yang dikeluarkan oleh Bank Negara Malaysia ("BNM") dan bagi kawalan dalaman yang ditentukan oleh Pengurus sebagai perlu untuk membolehkan penyediaan maklumat kewangan yang bebas dari salah nyata ketara samada disebabkan penipuan atau kesilapan.

Tanggungjawab Juruaudit

Tanggungjawab kami adalah untuk memberikan pandangan terhadap penyediaan maklumat kewangan ini berdasarkan audit kami. Kami telah menjalankan audit menurut piawaian pengauditan yang diluluskan di Malaysia. Piawaian ini memerlukan kami untuk mematuhi keperluan etika dan merancang serta melaksanakan audit bagi mendapatkan jaminan sewajarnya bahawa maklumat kewangan adalah bebas daripada salah nyata ketara.

Audit membabitkan perlaksanaan prosedur untuk mendapatkan bukti audit mengenai jumlah dan pendedahan dalam maklumat kewangan. Prosedur yang dipilih bergantung kepada pertimbangan kami, termasuk penilaian risiko terhadap salah nyata ketara dalam maklumat kewangan, samada kerana penipuan atau kesilapan. Dalam membuat penilaian risiko ini, kami menganggap kawalan dalaman sebagai berkaitan dengan penyediaan maklumat dan pembentangan sewajarnya terhadap maklumat kewangan Dana untuk merangka prosedur audit yang bersesuaian mengikut keadaan, tetapi bukan untuk tujuan memberikan pandangan tentang keberkesanan kawalan dalaman Pengurus. Audit juga termasuk menilai kesesuaian dasar perakaunan yang digunakan dan kewajaran anggaran perakaunan yang dibuat oleh Pengurus, dan juga menilai keseluruhan pembentangan maklumat kewangan.

Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan wajar untuk menjadi asas bagi pandangan audit kami.

LAPORAN JURUAUDIT BEBAS (SAMB.)

Laporan Juruaudit Bebas kepada Pemegang Sijil AIA PUBLIC Takaful Bhd.:

A-Dana Equity
A-Dana Income
A-DALI Equity
A-Dana Balanced

(selepas ini dirujuk secara bersama sebagai "Dana") (samb.)

LAPORAN KE ATAS MAKLUMAT KEWANGAN (SAMB.)

Pendapat

Pada pendapat kami, maklumat kewangan ini telah disediakan dengan sewajarnya menurut dasar perakaunan yang ditetapkan di dalam Nota 3 kepada Maklumat Kewangan dan Garis Panduan Perniagaan Insurans/Takaful Berkaitan Pelaburan yang dikeluarkan oleh BNM.

PERKARA LAIN

Laporan ini dibuat semata-mata kepada pemegang sijil Dana, sebagai suatu badan menurut Garis Panduan Perniagaan Insurans/Takaful Berkaitan Pelaburan yang diterbitkan oleh BNM, dan bukan untuk sebarang tujuan lain. Kami tidak akan bertanggungjawab terhadap mana-mana pihak lain bagi kandungan laporan ini.

PRICEWATERHOUSECOOPERS

(No. AF: 1146)

Akauntan Berkanun

Kuala Lumpur, Malaysia

23 Februari 2016

PENYATA**PENYATA ASET DAN LIABILITI PADA 30 NOVEMBER 2015**

	Nota	Dana A-Dana Income		Dana A-Dana Equity		Dana A-DALI Equity		Dana A-Dana Balanced	
		2015	2014	2015	2014	2015	2014	2015	2014
		RM	RM	RM	RM	RM	RM	RM	RM
ASET									
Pelaburan	4	1,077,084	-	-	-	-	-	-	-
- Terbitan Pelaburan Kerajaan		15,635,995	14,174,259	56,143	-	-	-	2,002,704	1,855,780
- Sukuk korporat tidak disebutbutharga		-	-	-	-	-	-	-	-
- Saham diluluskan Shariah disebutbutharga		-	-	35,205,170	23,568,326	-	-	5,443,834	4,310,753
- Lain-lain pelaburan		-	-	-	-	4,848,633	1,534,606	-	-
- Deposit dengan institusi kewangan Islam		3,150,000	-	3,790,000	3,100,000	-	-	590,000	-
Cukai aset tertanggung		-	-	-	-	-	770	-	-
Cukai semasa boleh diperolehi semula		-	3,593	-	-	-	-	-	-
Lain-lain terimaan		-	-	-	1,090,761	6,067	1,535	40,752	675,424
Pendapatan pelaburan belum diterima dan terakru		251,341	204,492	27,731	24,727	-	-	21,711	14,106
Jumlah belum diterima dari Pengurus		164,868	58,330	785,605	296,248	103,168	16,280	335,640	-
Tunai dan baki di bank		54,164	334,205	53,357	121,575	145,451	115,953	65,952	169,720
JUMLAH ASET		20,333,452	14,774,879	39,918,006	28,201,637	5,103,319	1,669,144	8,500,593	7,025,783
LIABILITI									
Liabiliti cukai semasa		153,898	99,322	88,612	99,673	699	597	45,987	49,999
Liabiliti cukai tertanggung		(13,817)	-	118,755	181,434	(14,388)	-	38,191	40,160
Lain-lain bayaran		160,969	36,177	1,282,336	2,310,429	114,759	17,853	230,311	326,389
Jumlah perlu dibayar kepada Pengurus		-	-	-	-	-	-	-	193,351
JUMLAH LIABILITI		301,050	135,499	1,489,703	2,591,536	101,070	18,450	314,489	609,899
NILAI ASET BERSIH DIANGGAP MILIK PEMEGANG SIJIL		20,032,402	14,639,380	38,428,303	25,610,101	5,002,249	1,650,694	8,186,104	6,415,884

PENYATA ASET DAN LIABILITI PADA 30 NOVEMBER 2015 (SAMB.)

	Dana A-Dana Income		Dana A-Dana Equity		Dana A-DALI Equity		Dana A-Dana Balanced	
	2015	2014	2015	2014	2015	2014	2015	2014
	RM	RM	RM	RM	RM	RM	RM	RM
DIWAKILI OLEH:								
Nilai unit	17,776,484	12,880,061	33,986,233	21,276,868	4,974,346	1,605,189	7,091,472	5,415,923
Pendapatan tidak diadarkan dibawa ke hadapan	2,255,918	1,759,319	4,442,070	4,333,233	27,903	45,505	1,094,632	999,961
	20,032,402	14,639,380	38,428,303	25,610,101	5,002,249	1,650,694	8,186,104	6,415,884
Unit-unit dalam edaran	32,668,233	24,566,372	53,999,001	36,012,099	8,908,536	2,919,861	6,591,350	5,239,800
Nilai aset bersih dianggap milik pemegang sijil setiap unit	0.613	0.596	0.712	0.711	0.562	0.565	1.242	1.224

PENYATA (SAMB.)

PENYATA (SAMB.)**PENYATA PENDAPATAN DAN PERBELANJAAN BAGI TAHUN KEWANGAN BERAKHIR PADA 30 NOVEMBER 2015**

	Dana A-Dana Income		Dana A-Dana Equity		Dana A-DALI Equity		Dana A-Dana Balanced	
	2015 RM	2014 RM	2015 RM	2014 RM	2015 RM	2014 RM	2015 RM	2014 RM
Pendapatan pelaburan								
- Keuntungan daripada deposit dengan institusi kewangan Islam	36,869	29,764	68,595	36,362	5,489	749	11,475	11,269
- Pendapatan keuntungan daripada Sukuik korporat tidak dibعثtharga	744,584	497,258	-	-	-	-	39,464	46,637
- Pendapatan dividen	-	-	989,065	569,288	157,750	58,523	168,279	116,006
Keuntungan atas pelupusan pelaburan kewangan	-	-	269,258	1,515,420	-	-	-	251,917
Keuntungan belum direalisasikan atas pelaburan kewangan	-	54,644	-	-	-	-	-	35,350
Lain-lain pendapatan	-	-	-	-	37,622	13,487	-	-
JUMLAH PENDAPATAN	781,453	581,666	1,326,918	2,121,070	200,861	72,759	219,218	461,179
Kerugian atas pelupusan pelaburan kewangan	12,976	29,845	-	-	-	-	3,876	-
Kerugian belum direalisasikan atas pelaburan kewangan	127,794	-	783,483	216,098	170,223	37,867	24,605	-
Perbelanjaan pelaburan	17,704	13,358	40,263	32,235	10,301	9,167	17,253	9,251
Yuran pengurusan perbelanjaan	84,009	64,969	458,996	308,511	41,816	14,414	86,718	88,469
Lain-lain perbelanjaan	6,671	6,376	6,721	6,361	5,546	5,551	885	591
JUMLAH PERBELANJAAN	249,154	114,548	1,289,463	563,205	227,886	66,999	133,337	98,311
Lebihan pendapatan atas perbelanjaan sebelum cukai	532,299	467,118	37,455	1,557,865	(27,025)	5,760	85,881	362,868
Cukai	(35,700)	(37,810)	71,382	(81,655)	9,423	3,779	8,790	(21,587)
Lebihan pendapatan atas perbelanjaan selepas cukai	496,599	429,308	108,837	1,476,210	(17,602)	9,539	94,671	341,281
Pendapatan/(kerugian) tidak diedarkan dibawa untuk Manual	1,759,319	1,330,011	4,333,233	2,857,023	45,505	35,966	999,961	658,680
Pendapatan tidak diedarkan dibawa ke hadapan	2,255,918	1,759,319	4,442,070	4,333,233	27,903	45,505	1,094,632	999,961

PENYATA PERUBAHAN DALAM NILAI BERSIH ASET DIANGGAP MILIK PEMEGANG SIJIL BAGI TAHUN KEWANGAN BERAKHIR 30 NOVEMBER 2015

	Dana A-Dana Income		Dana A-Dana Equity		Dana A-DALI Equity		Dana A-Dana Balanced	
	2015 RM	2014 RM	2015 RM	2014 RM	2015 RM	2014 RM	2015 RM	2014 RM
Nilai bersih aset dianggap milik pemegang sijil pada permulaan tahun kewangan	14,639,380	12,892,832	25,610,101	17,804,022	1,650,694	615,762	6,415,884	6,360,646
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	5,164,994	4,146,847	14,298,496	14,610,811	3,391,760	1,078,911	1,925,516	118,499
Jumlah dibayar kepada pemegang sijil bagi pembatalan Bersih unit-unit	(268,571)	(2,829,607)	(1,589,131)	(8,280,942)	(22,603)	(53,518)	(249,967)	(404,543)
	19,535,803	14,210,072	38,319,466	24,133,891	5,019,851	1,641,155	8,091,433	6,074,602
Lebihan pendapatan atas perbelanjaan selepas cukai								
- (Kerugian)/keuntungan bersih direalisasi selepas cukai	(117,570)	50,272	(720,804)	(198,810)	(156,605)	(34,838)	(22,637)	33,196
- Keuntungan lain selepas cukai	614,169	379,036	829,641	1,675,020	139,003	44,377	117,308	308,086
Nilai bersih aset dianggap milik pemegang sijil pada tempoh/akhir tahun kewangan	20,032,402	14,639,380	38,428,303	25,610,101	5,002,249	1,650,694	8,186,104	6,415,884

PENYATA (SAMB.)

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN - 30 NOVEMBER 2015**1. PENGURUS DAN AKTIVITI UTAMA**

Dana-dana berkaitan pelaburan AIA PUBLIC Takaful Bhd. ("Pengurus") mengandungi A-Dana Income, A-Dana Equity, A-DALI Equity dan A-Dana Balanced (disini dirujuk secara bersama sebagai "Dana")

A-Dana Income memberi tumpuan untuk memaksimumkan jumlah pulangan yang merangkumi kedua-dua pertumbuhan pendapatan dan modal terutamanya dengan melabur di dalam sukuk gred pelaburan dan instrumen pasaran kewangan Islam di Malaysia di samping meminimumkan risiko pelaburan semula.

A-Dana Equity mensasarkan untuk menyediakan pertumbuhan jangka sederhana hingga panjang dengan melabur di dalam ekuiti diluluskan Shariah, Amanah Pelaburan Hartanah (REITs) dan sekuriti berkaitan ekuiti yang tersenarai di Bursa Malaysia. Kedua-dua A-Dana Income Fund dan A-Dana Equity telah ditubuhkan pada 1 Mac 2011.

A-DALI Equity mensasarkan untuk mencapai pertumbuhan modal yang konsisten untuk jangka sederhana hingga panjang menerusi pelaburan di dalam ekuiti Patuh Shariah. Dana telah ditubuhkan pada 7 Februari 2013.

A-Dana Balanced bertujuan untuk memaksimumkan jumlah pulangan dengan memberikan perlindungan modal yang munasabah dan sesuai untuk pemilik sijil yang sanggup mengambil risiko sederhana untuk mendapatkan pulangan yang berpatutan. Dana ini ditubuhkan pada 8 Ogos 2011.

Pengurus Dana ialah AIA PUBLIC Takaful Bhd., syarikat yang ditubuhkan di Malaysia, terlibat terutamanya dalam pengunderaitan perniagaan Takaful Keluarga dan perniagaan berkaitan pelaburan.

2. ASAS PENYEDIAAN

Maklumat kewangan telah disediakan menurut dasar-dasar perakaunan yang dinyatakan di dalam Nota 3 kepada maklumat kewangan dan Garis Panduan Perniagaan Insurans/Takaful Berkaitan Pelaburan yang dikeluarkan oleh Bank Negara Malaysia ("BNM").

Maklumat kewangan telah disediakan di bawah konvensyen kos sejarah kecuali sepertimana yang dinyatakan di dalam dasar perakaunan penting dalam Nota 3 maklumat kewangan.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN - 30 NOVEMBER 2015 (SAMB.)**3. RINGKASAN DASAR PERAKAUNAN PENTING**

Dasar perakaunan berikut telah digunakan secara konsisten dalam berurusan dengan perkara-perkara yang dianggap penting berhubung dengan maklumat kewangan.

(a) Aset kewangan pada nilai saksama menerusi untung atau rugi ("FVTPL")

Dana menetapkan pelaburan kewangannya ke dalam aset kewangan FVTPL pada permulaan di mana ia akan diuruskan dan dinilai berdasarkan nilai saksama, menurut strategi pelaburan dan mandat masing-masing.

Aset kewangan pada FVTPL pada awalnya direkodkan pada nilai saksama. Selepas pengiktirafan awal, aset kewangan pada FVTPL diukur semula pada nilai saksama. Penyelarasan nilai saksama serta keuntungan dan kerugian direalisasi yang tidak diiktiraf telah diiktiraf semula di dalam Penyata Pendapatan dan Perbelanjaan.

(b) Nilai saksama aset kewangan

Nilai saksama sukuk korporat tidak disebut harga dan pasaran kewangan Islam berdasarkan petunjuk harga saksama pasaran/indeks merujuk kepada sebut harga yang disediakan oleh institusi kewangan dan broker.

Nilai saksama sekuriti disebut harga berdasarkan harga pasaran semasa. Jika pasaran bagi aset kewangan tidak aktif, Dana mewujudkan nilai saksama menggunakan teknik penilaian. Ini termasuklah menggunakan urusniaga tulus ("arm's length"), merujuk kepada instrumen lain yang sebahagian besarnya adalah sama, analisis aliran tunai terdiskaun dan model harga opsi.

Tunai dan setara tunai dengan institusi kewangan berlesen dinyatakan pada anggaran jumlah yang dibawa sepertimana pada tarikh Penyata Aset dan Liabiliti.

(c) Tunai dan Setara Tunai

Tunai dan setara tunai mengandungi tunai di tangan, deposit dengan institusi kewangan dengan tempoh matang asal selama tiga bulan atau kurang. Ia tidak termasuk deposit yang dipegang bagi tujuan pelaburan.

(d) Liabiliti Kewangan

Semua liabiliti kewangan pada awalnya direkodkan pada nilai saksama. Bagi pengiktirafan awal seterusnya, liabiliti kewangan dibawa pada kos perlunasan menggunakan kaedah kadar faedah berkuatkuasa.

(e) Yuran Pengurusan

Yuran pengurusan dikira secara harian berdasarkan Nilai Bersih Aset (NAV) Dana.

A-DALI Equity	1.500% setahun
A-Dana Equity	1.500% setahun
A-Dana Income	0.500% setahun
A-Dana Balanced	1.200% setahun

NOTA-NOTA**NOTA-NOTA KEPADA MAKLUMAT KEWANGAN - 30 NOVEMBER 2015 (SAMB.)****3. RINGKASAN DASAR PERAKAUNAN PENTING (SAMB.)****(f) Aliran Keluar Lain**

Aliran keluar lain merangkumi yuran auditor dan caj-caj bank dan iktiraf apabila ianya bertanggung.

(g) Pembentukan bersih unit-unit

Pembentukan bersih unit-unit mewakili caruman Takaful yang dibayar oleh pemegang sijil sebagai bayaran bagi kontrak baru atau bayaran seterusnya bagi meningkatkan kontrak ditolak pertukaran antara Dana. Pembentukan unit-unit bersih diiktiraf atas dasar penerimaan.

(h) Pembatalan bersih unit-unit

Pembatalan bersih unit-unit mewakili pembatalan unit-unit yang timbul dari serahan dan pengeluaran oleh pemegang sijil. Pembatalan unit bersih diiktiraf apabila serahan kontrak Takaful yang berkaitan.

(i) Percukaian

Cukai pendapatan ke atas Penyata Pendapatan dan Perbelanjaan bagi tahun kewangan mengandungi cukai semasa dan tertunda. Cukai semasa adalah jumlah jangkaan cukai pendapatan yang perlu dibayar bagi keuntungan boleh cukai untuk tahun kewangan dan diukur menggunakan kadar cukai yang telah digubal pada tarikh Penyata Aset dan Liabiliti.

Cukai tertunda diperuntukkan, menggunakan kaedah liabiliti, atas perbezaan sementara pada tarikh Penyata Aset dan Liabiliti antara asas cukai aset dan liabiliti dan nilai dibawa masing-masing dalam maklumat kewangan. Pada hakikatnya liabiliti cukai tertunda diiktiraf bagi semua perbezaan sementara yang boleh ditolak, setakat terdapat kemungkinan bahawa keuntungan boleh dicukai akan diperolehi untuk menolak perbezaan sementara tersebut.

Cukai tertunda diukur pada kadar cukai yang dijangka berkuatkuasa dalam tempoh di mana aset direalisasikan atau liabiliti dijelaskan, berdasarkan kadar cukai yang telah digubal atau sebahagian besarnya digubal pada tarikh Penyata Aset dan Liabiliti. Cukai tertunda diiktiraf dalam Penyata Pendapatan dan Perbelanjaan.

(j) Pendapatan diiktiraf

Pendapatan dividen dari instrumen ekuiti ditetapkan pada FVTPL diiktiraf sebagai pendapatan pelaburan di dalam Penyata Pendapatan dan Perbelanjaan, umumnya apabila sekuriti menjadi tanpa-dividen atau hak untuk menerima bayaran diwujudkan.

Pendapatan keuntungan diiktiraf di dalam Penyata Pendapatan dan Perbelanjaan.

NOTA-NOTA (SAMB.)**NOTA-NOTA KEPADA MAKLUMAT KEWANGAN - 30 NOVEMBER 2015 (SAMB.)****4. PELABURAN**

Butir-butir pelaburan Dana dinyatakan pada mukasurat 19 hingga 25 laporan prestasi dana.

5. JADUAL PRESTASI

Butir-butir jadual perbandingan prestasi Dana dinyatakan pada mukasurat 7 hingga 18 laporan prestasi dana.

6. PEMBAHAGIAN KEUNTUNGAN

Tidak terdapat sebarang pembahagian keuntungan oleh Dana sepanjang tahun kewangan.

CEO'S MESSAGE

Dear Participants,

Market Review

The financial year ended 30 November 2015 was a turbulent one for Malaysia due to a combination of external and internal factors. The FBMKLCI Index fell by 8.2% during the year, making it the second consecutive year of declines.

Domestically, depressed crude oil and crude palm oil prices, fears over 1Malaysia Development Bhd's (1MDB) debt, the implementation of Goods and Services Tax (GST) and rising political uncertainty resulted in further disappointment in corporate earnings. Externally, a sharp correction in the Chinese stock market, the unexpected devaluation of the Renminbi and the US' first interest rate hike in nearly a decade further dampened sentiment.

These concerns resulted in an exodus of foreign funds, which saw the Ringgit plunging to a low of RM4.45 against the US dollar before closing at RM4.25/USD – a level worse than the RM3.80/USD pegged exchange rate during the Asian financial crisis.

The fixed income market enjoyed better fortunes with the Malaysia Government Securities (MGS) Index rising 3.7% thanks to well-anchored inflation expectations, the implementation of GST and ongoing reduction in subsidies by the Malaysian government – a positive factor for the nation's fiscal prospects.

Performance

During a lackluster year for the stock market, most of our open-ended funds outperformed their respective benchmarks and industry peers, especially the performance of our two flagship funds - A-Dana Balanced Fund and A-Dana Equity Fund - having returned 1.43% and 0.00% against the benchmark's -0.62% and -3.66%, respectively.

Outlook

In the short term, we expect continued volatility due to plunging crude oil prices and a correction in the global stock market. Over the longer term, we are cautiously optimistic about the prospects in 2016. Our investment thesis is premised on 1) the expectations that the Malaysian economy will expand between 4% and 5% and corporate earnings will grow at a modest single-digit rate, 2) the successful execution of 1MDB's debt restructuring and 3) a gradual hike in US interest rates.

However, there are downside risks if 1) our budget deficit target of 3.1% is revised substantially higher as a result of lower oil prices, 2) China experiences a sharp fall into recession and 3) the Renminbi is devalued sharply.

As for fixed income, we expect volatile oil prices and a weak Ringgit to weigh on the Malaysian bond market. Normalisation of interest rates in the US is also something to look out for, although we do expect this to be a gradual process.

CEO'S MESSAGE (CONT'D)

Apart from this, uneven global economic growth, lower fuel prices and moderating domestic demand should keep a lid on inflation. Bank Negara Malaysia (BNM) believes that inflation expectations are well anchored and thus its monetary stance is to be accommodative.

We thank you once again for placing your trust in us. Our team of highly qualified investment professionals employs a robust and proven investment methodology, backed by a solid risk management framework. We assure you that we will continue to invest your money prudently to achieve the best possible returns.

Kind regards and best wishes for 2016.

Yours sincerely,



Elmie Aman Najas
Chief Executive Officer
AIA PUBLIC Takaful Bhd.

MARKET REVIEW

MARKET REVIEW FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2015

1. Local Stock Market Commentary

Market Review

Financial year 2015 was a turbulent one for Malaysia as external and internal headwinds came together. The FTSE Bursa Malaysia Emas Shariah Index fell 4.1% during the year. Domestically, depressed crude oil and crude palm oil prices, fears over 1Malaysia Development Bhd's (1MDB) debt, the implementation of the GST and rising political uncertainties resulted in further disappointment in corporate earnings. Externally, the sharp correction in the Chinese stock market, the unexpected devaluation of the Renminbi and the impending first US rate hike in nearly a decade further dampened sentiment.

These concerns sparked an exodus of foreign funds, which saw the Ringgit plunging to a low of RM4.45 to the US dollar before recovering to close at RM4.25/USD, still far worse than the RM3.80/USD pegged exchange rate during the Asian financial crisis. Year-to-date until end November, foreign equities outflows amounted to RM18.3 billion, almost three times more than the RM6.9 billion outflow recorded in 2014.

Market Outlook

In the short run, volatility is expected to persist on the back of plunging crude oil prices and correction in global stock market over the longer term, we are cautiously optimistic about the prospects in 2016. Our investment thesis is premised on the expectations that the economy will grow between 4% and 5% and corporate earnings will grow at a modest single-digit rate boosted by firmer crude palm oil prices, lower cost for the banking sector and a reduction of 1% in the corporate tax rate.

News of the planned injection of RM20 billion into Valuecap Sdn Bhd helped to improve sentiment as the funds will eventually be invested in the stock market. In the latest Malaysia-China bilateral economic forum, the Chinese government showed an interest to purchase more Malaysian Government Securities and China General Nuclear Power Corporation's purchase of Edra Global Energy Bhd's power assets. Chinese parties are expected to be further involved in the restructuring of 1MDB via the purchase of a stake in Bandar Malaysia and the construction of the High Speed Rail linking Malaysia to Singapore. Should these materialise, Foreign Direct Investment (FDI) and capital flows will be boosted, beefing our foreign currency reserve, which is expected to strengthen the Ringgit.

With 1MDB's debt situation improving, the government will be better positioned to expedite the rollout of the 11th Malaysia Plan to boost the local economy. Meanwhile, we expect a revival of consumer sentiment to sustain domestic demand following the normalisation of GST impact by 2H2016. Despite the low crude oil prices, the government is committed to reducing the budget deficit through on-going subsidy rationalisation. The tax collected from GST was also higher than expected.

On the external front, we expect the pace of the US Fed's rate hike to be gradual. A benign interest rate in the US is expected to result in a gradual depreciation in the USD, which is positive for emerging markets like Malaysia. Global economic growth is also expected to be modestly higher than 2015 driven by improving jobs and consumer spending. In Japan and the Eurozone, monetary policy is expected to loosen further and in China, growth should settle at around 6.5% per annum.

MARKET REVIEW (CONT'D)

MARKET REVIEW FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2015 (CONT'D)

1. Local Stock Market Commentary (cont'd)

Opportunities

- China has indicated an interest to purchase Malaysian Government Securities and participate in the restructuring of 1MDB.
- The RM20 billion injection into Valuecap Sdn Bhd may create positive sentiment in the market once the funds are invested in the stock market.
- Awarding of mega projects such as Pan Borneo Highway, MRT2 and LRT3.
- Conclusion of the sale of Edra Global Energy Bhd. power assets and Bandar Malaysia in an effort to pare down 1MDB's debt.
- Anticipated gradual recovery of oil prices and stronger crude palm oil prices as a result of El Nino is expected to boost the local stock market.

Concerns

- Downside risk to economic growth as the full impact of the GST, subsidy reduction and lower Ringgit is felt in 2016.
- Oil prices stay below USD30 per barrel for a prolonged period, changing budget deficit to be significantly above 3.1%.
- Local corporate earnings could yet disappoint given lower margins on the back of rising cost and weak consumer demand.
- Rising racial tensions.
- Slower-than-expected global growth stemming from disappointment in the Chinese economy while Japan and the Eurozone may fall into recession as money printing may not work.
- Pace of US interest rate hikes is faster and steeper than expected.
- The Chinese Renminbi may be devalued again.

MARKET REVIEW (CONT'D)

MARKET REVIEW FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2015 (CONT'D)

2. Local Sukuk Market Commentary

Market Review

The longer tenure Government Investment Issue (GII) fell significantly as yields rose sharply while the shorter tenure bills and notes rose due to defensive positioning by investors on the back of the weaker Ringgit, low oil prices and political uncertainty. The plunge in oil prices had asserted pressure on the Ringgit as investors were concerned over Malaysia's fiscal position. Uncertainty over the timing of the first US interest rate rise in nearly a decade also dampened sentiment.

Against the backdrop of the government's weak fiscal position and thinning trade balance, Fitch Rating had warned of a possible sovereign rating downgrade for Malaysia. However, in a surprise move, the rating agency subsequently affirmed Malaysia's long-term foreign currency sovereign credit rating at A-, and upgraded the outlook to stable from negative, citing Malaysia's improving fiscal position following the implementation of the Goods and Services Tax (GST), sound financing flexibility due to the depth of Malaysia's capital market and favourable economic growth as reasons.

Sentiment in the sukuk market too improved towards the end of the financial year as there were signs of resolution of 1MDB debt issue and after the government announced measures to narrow the fiscal deficit from 3.2% in 2015 to 3.1% in 2016.

Market Outlook

Bank Negara is likely to keep the Overnight Policy Rate (OPR) steady in the near future as the current monetary stance is viewed as both accommodative and supportive of economic activities. Given the prospect of benign inflation and expectations of a continuation of an accommodative monetary policy, we are cautiously optimistic about the Malaysian sukuk market amidst a heightened uncertainty in the global bond space. Against this backdrop, we prefer a neutral to slightly underweight duration stance to protect the fund against the risks of potential volatile yield movements.

The pace of the US Fed's tightening cycle is expected to be gradual and dependent on economic data, hence unlikely to pose any significant downside risk to the Malaysian sukuk market. However, volatile oil prices and the Ringgit is expected to weigh on the Malaysian sukuk market. On a global basis, Malaysian sukuk may look attractive in a low yield environment but an extended period of volatile movements in the Ringgit may reduce the appeal of Malaysian sukuk to offshore investors.

Opportunities

- Despite the expectations of US monetary tightening, the pace is likely to be measured. In the Eurozone and Japan, interest rates should stay low. The low interest rate environments in the developed economies and Malaysia's relatively higher sukuk yield in the region may continue to make Malaysian fixed income assets attractive.
- With generally stable credit conditions and a modest supply pipeline of corporate sukuk in 2016, our funds' allocation will continue to favour corporate sukuk over government sukuk.

MARKET REVIEW (CONT'D)

MARKET REVIEW FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2015 (CONT'D)

2. Local Sukuk Market Commentary (cont'd)

Concerns

- The relatively high foreign ownership in total Malaysian government papers has made the domestic sukuk market susceptible to foreign selling should Malaysia's fiscal outlook deteriorate further.
- A more aggressive monetary tightening policy by the US Fed may result in a weaker Ringgit, causing fund outflow to accelerate.
- There is also the risk of Malaysia's sovereign rating being downgraded if oil prices fall further, leading to a further weakening in the fiscal position.

COMPARATIVE PERFORMANCE TABLE

01. A-DANA INCOME FUND

For the fiscal year 2015, on a net basis, the Fund returned 3.03% against the benchmark of 3.64%. Since inception in March 2011, the Fund has posted an annualised return 4.38% versus the benchmark of 3.32%.

Benchmark	1 Month	1 Year	5-Year	Since Inception
	Oct 15 - Nov 15	Nov 14 - Nov 15	Nov 10 - Nov 15	Mar 11 - Nov 15
A-Dana Income	0.33%	3.03%	n/a	4.38%
Index*	0.33%	3.64%	n/a	3.32%
Out/(Under)-performed	0.00%	-0.61%	-	1.06%

* 12-month Maybank General Investment Account (Islamic) Tier 1 Rate (Source: Maybank)

What investments influenced the Fund's performance over the year?

Positive

- The Fund's holdings in corporate sukuk that carried high profit rates contributed to the performance.

Negative

- The Fund's holdings in certain lower-rated credits which were downgraded and/or put under negative outlook have detracted from the performance.

What is our outlook going forward?

The Fund may maintain its current strategy of investing predominately in medium-tenured corporate and government sukuk until the risk of foreign capital outflows from Malaysia's government bond market lessens on the back of stability or improvements in oil prices, the Ringgit and Malaysia's fiscal position. Improvements in these areas may prompt the Fund to consider investing more in long-dated sukuk to benefit from the rally in the bond market.

Conversely, if those economic indicators weaken significantly which may increase the risk of a downgrade of Malaysia's sovereign rating and trigger significant foreign capital outflows from Malaysian government bond market, the Fund will invest more in shorter tenure sukuk with the main objective of reducing volatility to the Fund.

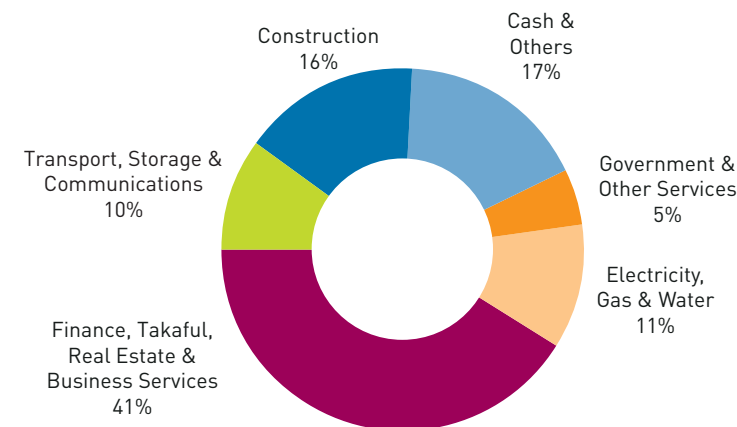
Will there be any changes in the fund's investment objectives or risk characteristic?

A-Dana Income will continue to focus on maximising total returns from both income and capital growth by investing in investment grade Islamic bonds (sukuk) and Islamic money market instruments in Malaysia while minimising reinvestment risk.

COMPARATIVE PERFORMANCE TABLE (CONT'D)

01. A-DANA INCOME FUND (CONT'D)

A-Dana Income Asset Exposure as at 30 November 2015



Sector breakdown as at 30 November:

Category/Sectors	2015	2014	2013
Cash & Others	17%	3%	5%
Government & Other Services	5%	4%	-
Electricity, Gas & Water	11%	22%	31%
Finance, Takaful, Real Estate & Business Services	41%	35%	31%
Transport, Storage & Communications	10%	16%	14%
Construction	16%	20%	19%
Real Estate Investment Trusts (REITs)	-	-	-
TOTAL	100%	100%	100%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

01. A-DANA INCOME FUND (CONT'D)

Analysis of changes in Net Asset Value ("NAV") as at 30 November

	2015	2014	2013
Total NAV (RM)	20,032,402	14,639,380	12,892,832
Number of Units	32,668,233	24,566,372	22,357,076
NAV/unit (RM)	0.613	0.596	0.577
Highest NAV for the year (RM)	0.613	0.596	0.577
Lowest NAV for the year (RM)	0.594	0.576	0.559
Tax (%)	8	8	8

COMPARATIVE PERFORMANCE TABLE (CONT'D)

02. A-DANA EQUITY FUND

For the fiscal year 2015, on a net basis, the Fund returned 0.00% against the benchmark of -3.66%. Since inception in March 2011, the Fund has posted an annualised return of 7.69% versus the benchmark of 4.83%.

Benchmark	1 Month	1 Year	5-Year	Since Inception
	Oct 15 - Nov 15	Nov 14 - Nov 15	Nov 10 - Nov 15	Mar 11 - Nov 15
A-Dana Equity	0.57%	0.00%	n/a	7.69%
Index*	0.89%	-3.66%	n/a	4.83%
Out/(Under)-performed	-0.32%	3.66%	-	2.87%

* 95% FTSE Bursa Malaysia Emas Shariah Index (Source: Bursa Malaysia)+ 5% 1-month KLIBOR (Source: Bank Negara Malaysia)

What investments influenced the Fund's performance over the year?

Positive

- The Fund was overweight in small to medium cap stocks such as Time dotCom, Prestariang and Chinwel which outperformed.
- The Fund was underweight in the telecommunication sector, which underperformed.
- The Fund was underweight in the plantation sector, which underperformed on weak crude palm oil prices.

Negative

- The Fund was overweight in transportation, which underperformed despite lower crude oil prices.
- The Fund was underweight in glove makers, which outperformed.

What is your strategy going forward?

For equity, in view of moderate domestic economic growth, we prefer companies with resilient earnings, strong cash flows, balance sheet strength and inexpensive valuations. As such, companies in the construction sector, affordable property sector, plantation sector and concessionaire owners that have steady cash flows and long-term contracts are preferred. The transportation sector is also expected to benefit from low crude oil prices. As for exporters, we are less hopeful in view of the anticipated strengthening of the Ringgit. Those stocks have also done very well, making valuations unattractive.

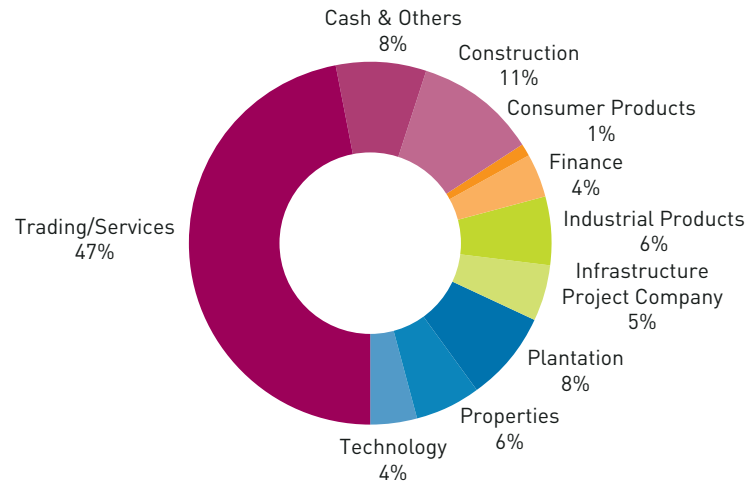
Will there be any changes in the fund's investment objectives or risk characteristic?

We will continue to seek long-term growth of capital and income through a diversified equity portfolio.

COMPARATIVE PERFORMANCE TABLE (CONT'D)

02. A-DANA EQUITY FUND (CONT'D)

A-Dana Equity Asset Exposure as at 30 November 2015



Sector breakdown as at 30 November:

Category/Sectors	2015	2014	2013
Cash & Others	8%	8%	2%
Construction	11%	7%	7%
Consumer Products	1%	2%	3%
Finance	4%	2%	5%
Industrial Products	6%	8%	9%
Infrastructure Project Company	5%	7%	6%
Plantation	8%	10%	8%
Properties	6%	9%	7%
Technology	4%	3%	2%
Trading/Services	47%	44%	51%
Real Estate Investment Trusts (REITs)	-	-	-
TOTAL	100%	100%	100%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

02. A-DANA EQUITY FUND (CONT'D)

Analysis of changes in Net Asset Value ("NAV") as at 30 November

	2015	2014	2013
Total NAV (RM)	38,428,303	25,610,101	17,804,022
Number of Units	53,999,001	36,012,099	27,127,605
NAV/unit (RM)	0.712	0.711	0.656
Highest NAV for the year (RM)	0.762	0.730	0.656
Lowest NAV for the year (RM)	0.637	0.651	0.537
Tax (%)	8	8	8

COMPARATIVE PERFORMANCE TABLE (CONT'D)

03. A-DALI EQUITY FUND

For the fiscal year 2015, on a net basis, the Fund returned -0.71% against the benchmark of -4.06%. Since inception in February 2013, the Fund has posted an annualised return of 4.18% versus the benchmark of 4.84%.

Benchmark	1 Month	1 Year	5-Year	Since Inception
	Oct 15 - Nov 15	Nov 14- Nov 15	Nov 10 - Nov 15	Feb 13 - Nov 15
A-DALI Equity	-0.36%	-0.71%	n/a	4.18%
Index*	0.92%	-4.06%	n/a	4.84%
Out/(Under)-performed	-1.28%	3.35%	-	-0.66%

* FTSE Bursa Malaysia Emas Shariah Index (Source: Bursa Malaysia)

What investments influenced the Fund's performance over the year?

Positive

- The Fund was underweight in the plantation sector, which underperformed on weak crude palm oil prices.
- The Fund was overweight in glove makers, which outperformed.

Negative

- The Fund was overweight in telecommunications sector, which underperformed on intense competition.

What is our strategy going forward?

We make no changes to our stock picks which are still leaning towards defensive bets via exporters (Technology, Gloves, Furniture). We have turned neutral on the plantation sector given recent data points suggesting that production may be affected by a strengthening El Nino weather pattern. We have also increased exposure to the Construction sector as we see policy focus shifting to public transport.

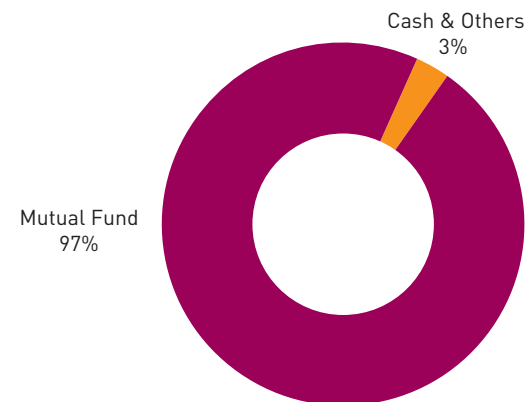
Will there be any changes in the fund's investment objectives or risk characteristic?

We will continue to seek for the long-term growth of capital and income through a diversified equity portfolio.

COMPARATIVE PERFORMANCE TABLE (CONT'D)

03. A-DALI EQUITY FUND (CONT'D)

A-DALI Equity Asset Exposure as at 30 November 2015



Sector breakdown as at 30 November:

Category/Sectors	2015	2014	2013
Cash and Others	3%	7%	2%
Mutual Fund	97%	93%	98%
TOTAL	100%	100%	100%

Underlying Fund Details

Name	CIMB Islamic DALI Equity Growth Fund
Type	Equity Growth (Shariah)
Fund Manager	CIMB-Principal Asset Management

COMPARATIVE PERFORMANCE TABLE (CONT'D)

03. A-DALI EQUITY FUND (CONT'D)

Analysis of changes in Net Asset Value ("NAV") as at 30 November

	2015	2014	2013
Total NAV (RM)	5,002,249	1,650,694	615,762
Number of Units	8,908,536	2,919,861	1,111,233
NAV/unit (RM)	0.562	0.565	0.554
Highest NAV for the year (RM)	0.584	0.584	0.554
Lowest NAV for the year (RM)	0.518	0.544	0.492
Tax (%)	8	8	8

COMPARATIVE PERFORMANCE TABLE (CONT'D)

04. A-DANA BALANCED FUND

For the fiscal year 2015, on a net basis, the Fund returned at 1.43% against the benchmark of -0.62%. Since inception in August 2011, the Fund has posted an annualised return of 5.15% versus the benchmark of 4.64%.

Benchmark	1 Month	1 Year	5-Year	Since Inception
	Oct 15 - Nov 15	Nov 14 - Nov 15	Nov 10 - Nov 15	Aug 11 - Nov 15
A-Dana Balanced	0.55%	1.43%	n/a	5.15%
Index*	0.74%	-0.62%	n/a	4.64%
Out/(Under)-performed	-0.19%	2.05%	-	0.51%

* 70% Indeks FTSE Bursa Malaysia Emas Syariah (Source: Bursa Malaysia) + 30% Quant Shop GII ALL Index (Source: RAM QuantShop @www.quantshop.com)

What investments influenced the Fund's performance over the year?

Positive

- The Fund was overweight in small to medium cap stocks such as Time dotCom, Prestariang and Chinwel which outperformed.
- The Fund was underweight in the telecommunication sectors, which underperformed.
- The Fund's overweight duration position added to performance as longer term yields fell.
- The Fund's investment in long-dated government-guaranteed securities also contributed positively.

Negative

- The Fund was overweight in transportation, which underperformed despite lower crude oil prices.
- The Fund was underweight in glove makers, which outperformed.
- The Fund's lack of holdings in high-yielding securities meant that the fund lost out on high carry.

What is your strategy going forward?

For equity, in view of moderate domestic economic growth, we prefer Shariah compliant companies with resilient earnings, strong cash flows, balance sheet strength and inexpensive valuations. As such, companies in the construction sector, affordable property sector, plantation sector and concessionaire owners that have steady cash flows and long-term contracts are preferred. The transportation sector is also expected to benefit from low crude oil prices. As for exporters, we are less hopeful in view of the anticipated strengthening of the Ringgit. Furthermore, those stocks have done very well.

For fixed income, we will be neutral on duration while investing in corporate sukuk and government Islamic issues that offer good relative values.

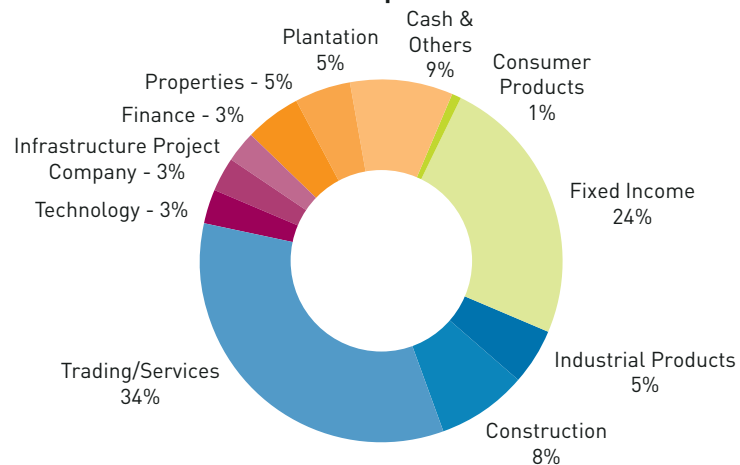
Will there be any changes in the fund's investment objectives or risk characteristic?

We will continue to seek a high level of income and return through a careful selection of good quality sukuk as well as maintain a diversified portfolio of both corporate and government issues for capital protection. As for the equity portion, we will continue to seek long-term growth of capital and income through a diversified equity portfolio.

COMPARATIVE PERFORMANCE TABLE (CONT'D)

04. A-DANA BALANCED FUND (CONT'D)

A-Dana Balanced Fund Asset Exposure as at 30 November 2015



Sector breakdown as at 30 November:

Category/Sectors	2015	2014	2013
Cash & Others	9%	4%	4%
Fixed Income	24%	29%	2%
Consumer Products	1%	2%	3%
Industrial Products	5%	6%	27%
Construction	8%	5%	15%
Trading/Services	34%	31%	5%
Technology	3%	2%	5%
Infrastructure Project Company	3%	5%	26%
Finance	3%	2%	9%
Properties	5%	7%	4%
Plantation	5%	7%	0%
Shariah Approved Units Trust	-	-	-
TOTAL	100%	100%	100%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

04. A-DANA BALANCED FUND (CONT'D)

Analysis of changes in Net Asset Value ("NAV") as at 30 November

	2015	2014	2013
Total NAV (RM)	8,186,104	6,415,884	6,360,646
Number of Units	6,591,350	5,239,800	5,437,100
NAV/unit (RM)	1.242	1.224	1.170
Highest NAV for the year (RM)	1.290	1.247	1.215
Lowest NAV for the year (RM)	1.141	1.154	1.028
Tax (%)	8	8	8

DETAILS OF INVESTMENTS

01. A-DANA INCOME FUND

GOVERNMENT INVESTMENT ISSUES

Quantity	Name of Counter	Rating	Aggregate Cost RM	Market Value RM	% of Net Asset Value
1,100,000	MALAYSIA INVESTMENT ISSUE	-	1,098,875	1,077,084	5.38%
1,100,000			1,098,875	1,077,084	

UNQUOTED CORPORATE SUKUKS

Quantity	Name of Counter	Rating	Aggregate Cost RM	Market Value RM	% of Net Asset Value
300,000	KAPAR ENERGY VENTURES	AA+is	297,180	295,920	1.48%
500,000	SARAWAK ENERGY BHD	AA1	500,000	510,478	2.55%
400,000	TANJUNG BIN POWER SDN BHD	AA2	412,460	397,028	1.98%
1,000,000	TAQA ABU DHABI NATIONAL ENERGY	AA1	1,001,800	989,300	4.94%
1,980,000	BGSM MANAGEMENT	AA3	2,017,910	2,003,809	10.00%
200,000	MALAYSIA AIRPORT HLDGS BHD	AA2	200,000	204,118	1.02%
1,200,000	NORTHPORT MALAYSIA BHD	AA-	1,230,265	1,213,092	6.06%
1,000,000	EVERSENDAI CORP	AA3	1,002,200	965,880	4.82%
1,400,000	UEM LAND HOLDINGS BHD	AA-is	1,400,000	1,394,064	6.96%
300,000	UEM SUNRISE BHD	AAIS	300,000	295,692	1.48%
600,000	WCT HOLDINGS BHD	AA-is	601,758	597,186	2.98%
1,000,000	AQUASAR CAPITAL SDN BHD	-	1,023,300	1,004,740	5.02%
500,000	BANK PEMBANGUNAN MALAYSIA BHD	-	500,000	498,665	2.49%
300,000	DANAINFRA NASIONAL	-	300,000	294,423	1.47%
400,000	CIMB ISLAMIC BANK BHD	AA+is	438,500	416,476	2.08%
800,000	IMTIAZ SUKUK BHD	AA2s	799,100	794,773	3.97%
1,000,000	MALAKOFF POWER BHD	AA-is	1,003,600	1,006,000	5.02%
850,000	MAYBANK ISLAMIC BHD	AA1	854,095	851,326	4.25%
200,000	RHB ISLAMIC BANK BHD	AA3	200,000	201,548	1.01%
1,700,000	SABAH CREDIT CORP	AA1	1,704,742	1,701,477	8.49%
15,630,000			15,786,910	15,635,995	

DEPOSIT WITH ISLAMIC FINANCIAL INSTITUTIONS

Quantity	Name of Counter	Aggregate Cost RM	Market Value RM	% of Net Asset Value
3,150,000	CIMB ISLAMIC BANK	3,150,000	3,150,000	15.72%
3,150,000		3,150,000	3,150,000	

DETAILS OF INVESTMENTS (CONT'D)

02. A-DANA EQUITY FUND

QUOTED SHARIAH-APPROVED SHARES

Quantity	Name of Counter	Aggregate Cost RM	Market Value RM	% of Net Asset Value
CONSTRUCTION				
324,100	GAMUDA BERHAD	1,518,894	1,471,414	3.83%
1,120,400	IKHMAS JAYA GROUP BHD	750,616	756,270	1.97%
462,200	IJM CORPORATION BERHAD	1,538,408	1,571,480	4.09%
195,000	PROTASCO BERHAD	366,776	308,100	0.80%
CONSUMER PRODUCTS				
10,700	PPB GROUP BHD	162,732	169,060	0.44%
86,000	NARRA INDUSTRIES BHD	322,865	284,660	0.74%
FINANCE				
134,140	BIMB HOLDINGS BHD	497,882	523,146	1.36%
159,300	PHILEO ALLIED BHD	671,552	568,701	1.48%
138,500	SYARIKAT TAKAFUL MALAYSIA BERHAD	290,841	512,450	1.33%
INDUSTRIAL PRODUCTS				
227,600	CB INDUSTRIAL PRODUCT HOLDINGS BERHAD	473,259	455,200	1.18%
336,000	CHIN WELL HOLDINGS BHD	474,049	544,320	1.42%
475,040	KNM GROUP BHD	312,867	242,270	0.63%
95,700	PETRONAS CHEMICALS GROUP BHD	595,517	645,018	1.68%
17,600	PETRONAS GAS BERHAD	363,041	403,392	1.05%
INFRASTRUCTURE PROJECT COMPANY				
202,132	DIGI.COM BHD	1,100,784	1,010,660	2.63%
124,800	TIME DOTCOM BHD	664,013	866,112	2.25%
PLANTATION				
174,000	BOUSTEAD PLANTATIONS BHD	259,211	255,780	0.67%
55,900	GENTING PLANTATIONS BHD	595,331	573,534	1.49%
45,000	IOI CORPORATION BERHAD	192,179	195,750	0.51%
28,700	KUALA LUMPUR KEPONG BHD	665,045	658,378	1.71%
178,600	KULIM (M) BERHAD	578,520	691,182	1.80%
392,100	TANAH MAKMUR BERHAD	614,464	509,730	1.33%
386,800	TDM BERHAD	278,079	259,156	0.67%
PROPERTIES				
206,200	CRESCENDO CORPORATION BERHAD	525,015	387,656	1.01%
185,367	HUA YANG BHD	303,656	357,758	0.93%
172,817	MATRIX CONCEPTS HOLDINGS BHD	315,704	423,402	1.10%
128,657	SUNWAY BERHAD	376,927	371,345	0.97%
142,000	TITIJAYA LAND BHD	323,161	255,600	0.67%
180,000	UEM EDGENTA BERHAD	532,803	604,800	1.57%

DETAILS OF INVESTMENTS (CONT'D)

02. A-DANA EQUITY FUND (CONT'D)

QUOTED SHARIAH-APPROVED SHARES (CONT'D)

Quantity	Name of Counter	Aggregate Cost RM	Market Value RM	% of Net Asset Value
TECHNOLOGY				
269,900	GHL SYSTEMS BHD	151,912	280,696	0.73%
102,500	GLOBETRONICS TECHNOLOGY BHD	473,800	653,950	1.70%
162,400	VITROX CORPORATION BHD	328,975	545,664	1.42%
TRADING/SERVICES				
288,750	AXIATA GROUP BERHAD	1,955,978	1,770,038	4.61%
685,000	BARAKAH OFFSHORE PETROLEUM BHD	578,481	616,500	1.60%
120,760	BERJAYA AUTO BHD	211,244	264,464	0.69%
79,500	CAHYA MATA SARAWAK BHD.	391,364	403,065	1.05%
437,430	DIALOG GROUP BERHAD	669,507	713,011	1.86%
204,000	MAXIS BHD	1,391,896	1,338,240	3.48%
162,300	MAL INTERNATIONAL SHIPPING CORP BHD	1,173,410	1,499,652	3.90%
162,800	MALAKOFF CORPORATION BHD	278,573	255,596	0.67%
297,601	MALAYSIA MINING CORPORATION BHD	701,692	607,106	1.58%
151,300	MBM RESOURCES BERHAD	495,648	416,075	1.08%
382,000	MCT BERHAD	487,662	527,160	1.37%
418,200	PRESTARIANG BHD	497,266	1,108,230	2.88%
170,843	SIME DARBY BERHAD	1,574,997	1,351,368	3.52%
383,000	SAPURA-KENCANA PETROLEUM BHD	1,014,960	819,620	2.13%
445,500	TALIWORKS CORP BHD	631,385	650,430	1.69%
158,172	TELEKOM MALAYSIA BERHAD	1,010,151	1,029,700	2.68%
256,700	TENAGA NASIONAL BERHAD	3,132,167	3,429,511	8.92%
86,000	UZMA BHD	111,179	172,860	0.45%
203,700	WESTPORTS HOLDINGS BHD	685,198	875,910	2.28%
12,013,709		33,611,636	35,205,170	

UNQUOTED CORPORATE SUKUKS

Quantity	Name of Counter	Aggregate Cost RM	Market Value RM	% of Net Asset Value
INDUSTRIAL PRODUCTS				
30,834	CB INDUSTRIAL PRODUCT HOLDINGS BERHAD	-	10,946	0.03%
136,020	KNM GROUP BHD	-	17,683	0.05%
18,117	MATRIX CONCEPTS HOLDINGS BHD	-	7,519	0.02%
46,500	TALIWORKS CORP BHD	-	19,995	0.05%
231,471		-	56,143	

DETAILS OF INVESTMENTS (CONT'D)

02. A-DANA EQUITY FUND (CONT'D)

DEPOSIT WITH ISLAMIC FINANCIAL INSTITUTIONS

Quantity	Name of Counter	Aggregate Cost RM	Market Value RM	% of Net Asset Value
3,790,000	CIMB ISLAMIC BANK	3,790,000	3,790,000	9.86%
3,790,000		3,790,000	3,790,000	

03. A-DALI EQUITY FUND

OTHER INVESTMENT - MUTUAL FUND

Quantity	Name of Counter	Aggregate Cost RM	Market Value RM	% of Net Asset Value
3,559,936	CIMB-PRINCIPAL ASSET MANAGEMENT BERHAD	5,028,482	4,848,633	96.93%
3,559,936		5,028,482	4,848,633	

04. A-DANA BALANCED FUND

UNQUOTED CORPORATE SUKUKS

Quantity	Name of Counter	Rating	Aggregate Cost RM	Market Value RM	% of Net Asset Value
1,050,000	KHAZANAH NASIONAL BHD	-	892,500	980,637	11.98%
300,000	NORTHPORT MALAYSIA BHD	-	309,330	303,273	3.70%
700,000	PENGURUSAN AIR SPV BHD		734,860	708,400	8.65%
5,900	CB INDUSTRIAL PRODUCT HOLDINGS BERHAD		-	2,095	0.03%
27,000	KNM GROUP BHD		-	3,510	0.04%
3,250	MATRIX CONCEPTS HOLDINGS BHD		-	1,349	0.02%
8,000	TALIWORKS CORP BHD		-	3,440	0.04%
2,094,150			1,936,690	2,002,704	

DETAILS OF INVESTMENTS (CONT'D)

04. A-DANA BALANCED FUND (CONT'D)

QUOTED SHARIAH-APPROVED SHARES

Quantity	Name of Counter	Aggregate Cost RM	Market Value RM	% of Net Asset Value
CONSUMER PRODUCTS				
2,200	PPB GROUP BHD	35,334	34,760	0.42%
13,000	NARRA INDUSTRIES BHD	50,700	43,030	0.53%
CONSTRUCTION				
49,000	GAMUDA BERHAD	218,260	222,460	2.72%
69,000	IJM CORPORATION BERHAD	224,224	234,600	2.87%
175,600	IKHMAS JAYA GROUP BHD	117,823	118,530	1.45%
35,800	PROTASCO BERHAD	66,726	56,564	0.69%
FINANCE				
22,260	BIMB HOLDINGS BHD	82,600	86,814	1.06%
24,700	PHILEO ALLIED BHD	96,544	88,179	1.08%
22,000	SYARIKAT TAKAFUL MALAYSIA	40,977	81,400	0.99%
INFRASTRUCTURE PROJECT COMPANY				
28,800	DIGI.COM BHD	163,600	144,000	1.76%
19,600	TIME DOTCOM BHD	86,853	136,024	1.66%
INDUSTRIAL PRODUCTS				
35,400	CB INDUSTRIAL PRODUCT HOLDINGS BERHAD	71,991	70,800	0.86%
54,200	CHIN WELL HOLDINGS BHD	75,899	87,804	1.07%
80,000	KNM GROUP BHD	52,823	40,800	0.50%
15,700	PETRONAS CHEMICALS GROUP BHD	99,478	105,818	1.29%
2,900	PETRONAS GAS BERHAD	60,241	66,468	0.81%
PROPERTIES				
34,600	CRESCENDO CORPORATION BERHAD	87,697	65,048	0.79%
30,433	HUA YANG BHD	41,705	58,736	0.72%
26,350	MATRIX CONCEPTS HOLDINGS BHD	38,938	64,558	0.79%
19,632	SUNWAY BERHAD	54,758	56,870	0.69%
26,500	TITIJAYA LAND BHD	61,960	47,700	0.58%
25,500	UEM EDGENTA BERHAD	69,236	85,680	1.05%

DETAILS OF INVESTMENTS (CONT'D)

04. A-DANA BALANCED FUND (CONT'D)

QUOTED SHARIAH-APPROVED SHARES (CONT'D)

Quantity	Name of Counter	Aggregate Cost RM	Market Value RM	% of Net Asset Value
PLANTATION				
29,900	BOUSTEAD PLANTATIONS BHD	44,906	43,953	0.54%
6,900	GENTING PLANTATIONS BHD	75,408	70,794	0.86%
7,000	IOI CORPORATION BERHAD	29,895	30,450	0.37%
4,100	KUALA LUMPUR KEPONG BHD	93,594	94,054	1.15%
27,800	KULIM (M) BERHAD	96,214	107,586	1.31%
63,800	TANAH MAKMUR BERHAD	97,276	82,940	1.01%
TRADING/SERVICES				
44,904	AXIATA GROUP BERHAD	299,805	275,262	3.36%
112,000	BARAKAH OFFSHORE PETROLEUM BHD	94,610	100,800	1.23%
20,680	BERJAYA AUTO BHD	39,165	45,289	0.55%
12,800	CAHYA MATA SARAWAK BHD.	62,938	64,896	0.79%
69,216	DIALOG GROUP BERHAD	100,363	112,822	1.38%
27,000	MAL INTERNATIONAL SHIPPING CORP BHD	182,267	249,480	3.05%
24,800	MALAKOFF CORPORATION BHD	42,534	38,936	0.48%
46,699	MALAYSIA MINING CORPORATION BHD	110,395	95,266	1.16%
32,300	MAXIS BHD	225,985	211,888	2.59%
26,800	MBM RESOURCES BERHAD	91,843	73,700	0.90%
59,800	MCT BERHAD	76,761	82,524	1.01%
72,100	PRESTARIANG BHD	63,566	191,065	2.33%
64,000	SAPURA-KENCANA PETROLEUM BHD	170,909	136,960	1.67%
26,470	SIME DARBY BERHAD	242,462	209,378	2.56%
59,500	TALIWORKS CORP BHD	81,978	86,870	1.06%
22,337	TELEKOM MALAYSIA BERHAD	135,199	145,414	1.78%
37,300	TENAGA NASIONAL BERHAD	366,933	498,328	6.09%
18,000	UZMA BHD	50,969	36,180	0.44%
31,600	WESTPORTS HOLDINGS BHD	98,165	135,880	1.66%
TECHNOLOGY				
44,400	GHL SYSTEMS BHD	16,430	46,176	0.56%
16,200	GLOBETRONICS TECHNOLOGY BHD	49,065	103,356	1.26%
22,900	VITROX CORPORATION BHD	47,000	76,944	0.94%
1,844,481		4,985,002	5,443,834	

DETAILS OF INVESTMENTS (CONT'D)

04. A-DANA BALANCED FUND (CONT'D)

DEPOSIT WITH ISLAMIC FINANCIAL INSTITUTIONS

Quantity	Name of Counter	Aggregate Cost RM	Market Value RM	% of Net Asset Value
590,000	CIMB ISLAMIC BANK	590,000	590,000	7.21%
590,000		590,000	590,000	

STATEMENT BY MANAGER

We, Dato' Thomas Mun Lung Lee and Anusha A/P Thavarajah, two of the Directors of AIA PUBLIC Takaful Bhd. ("the Manager"), state that, in the opinion of the Manager, the accompanying financial information set out on pages 65 to 72 have been prepared in accordance with the accounting policies prescribed in Note 3 to the financial information and the Guidelines on Investment-linked Insurance/Takaful Business issued by Bank Negara Malaysia ("BNM").

On behalf of the Manager

Dato' Thomas Mun Lung Lee
Director

Anusha A/P Thavarajah
Director

Kuala Lumpur, Malaysia
23 February 2016

INDEPENDENT AUDITORS' REPORT

Independent Auditors' Report to the Certificate Holders of AIA PUBLIC Takaful Bhd.:

A-Dana Income

A-Dana Equity

A-DALI Equity

A-Dana Balanced

(hereinafter referred to collectively as "the Funds")

REPORT ON THE FINANCIAL INFORMATION

We have audited the financial information of the Funds on pages 65 to 72 which comprise the statement of assets and liabilities as at 30 November 2015 of the Funds, and the statement of income and expenditure and statement of changes in net asset value of the Funds for the year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on Notes 2 to 6.

Managers' Responsibility for the Financial Information

The directors of AIA PUBLIC Takaful Bhd. ("the Manager") are responsible for the preparation of financial information in accordance with the accounting policies prescribed in Note 3 to the Financial Information and the Guidelines on Investment-linked Insurance/Takaful Business issued by Bank Negara Malaysia ("BNM"). The Manager are also responsible for such internal control as the Manager determine is necessary to enable the preparation of financial information that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial information based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial information are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial information, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Manager's preparation of financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Manager, as well as evaluating the overall presentation of the financial information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITORS' REPORT (CONT'D)

Independent Auditors' Report to the Certificate Holders of AIA PUBLIC Takaful Bhd. (Cont'd):

A-Dana Income

A-Dana Equity

A-DALI Equity

A-Dana Balanced

(hereinafter referred to collectively as "the Funds") (cont'd)

REPORT ON THE FINANCIAL INFORMATION (CONT'D)

Opinion

In our opinion, the financial information of the Funds have been properly prepared in accordance with the accounting policies prescribed in Note 3 to the Financial Information and the Guidelines on Investment-linked Insurance/Takaful Business issued by BNM.

OTHER MATTERS

This report is made solely to the certificate holders of the Fund, as a body, in accordance with Guidelines on Investment-linked Insurance/Takaful Business issued by BNM and for no other purpose. We do not assume responsibility to any other person for the content of this report.

PRICEWATERHOUSECOOPERS

(No. AF: 1146)

Chartered Accountants

Kuala Lumpur, Malaysia

23 February 2016

STATEMENT**STATEMENT OF ASSETS AND LIABILITIES AS AT 30 NOVEMBER 2015**

	Note	A-Dana Income		A-Dana Equity		A-DALI Equity		A-Dana Balanced	
		2015 RM	2014 RM	2015 RM	2014 RM	2015 RM	2014 RM	2015 RM	2014 RM
ASSETS									
Investments	4								
- Government investment issues		1,077,084	-	-	-	-	-	-	-
- Unquoted corporate Sukuks		15,635,995	14,174,259	56,143	-	-	-	2,002,704	1,855,780
- Quoted Shariah-approved shares		-	-	35,205,170	23,568,326	-	-	5,443,834	4,310,753
- Other investments		-	-	-	-	4,848,633	1,534,606	-	-
- Deposits with Islamic financial institutions		3,150,000	-	3,790,000	3,100,000	-	-	590,000	-
Deferred tax assets		-	-	-	-	-	770	-	-
Current tax recoverable		-	3,593	-	-	-	-	-	-
Other receivables		-	-	-	1,090,761	6,067	1,535	40,752	675,424
Investment income due and accrued		251,341	204,492	27,731	24,727	-	-	21,711	14,106
Amount due from Manager		164,868	58,330	785,605	296,248	103,168	16,280	335,640	-
Cash and bank balances		54,164	334,205	53,357	121,575	145,451	115,953	65,952	169,720
TOTAL ASSETS		20,333,452	14,774,879	39,918,006	28,201,637	5,103,319	1,669,144	8,500,593	7,025,783
LIABILITIES									
Current tax liabilities		153,898	99,322	88,612	99,673	699	597	45,987	49,999
Deferred tax liabilities		(13,817)	-	118,755	181,434	(14,388)	-	38,191	40,160
Other payables		160,969	36,177	1,282,336	2,310,429	114,759	17,853	230,311	326,389
Amount due to manager		-	-	-	-	-	-	-	193,351
TOTAL LIABILITIES		301,050	135,499	1,489,703	2,591,536	101,070	18,450	314,489	609,899
NET ASSET VALUE ATTRIBUTABLE TO CERTIFICATE HOLDERS		20,032,402	14,639,380	38,428,303	25,610,101	5,002,249	1,650,694	8,186,104	6,415,884

STATEMENT OF ASSETS AND LIABILITIES AS AT 30 NOVEMBER 2015 (CONT'D)

	A-Dana Income		A-Dana Equity		A-DALI Equity		A-Dana Balanced	
	2015 RM	2014 RM	2015 RM	2014 RM	2015 RM	2014 RM	2015 RM	2014 RM
REPRESENTED BY:								
Value of unit	17,776,484	12,880,061	33,986,233	21,276,868	4,974,346	1,605,189	7,091,472	5,415,923
Undistributed income carried forward	2,255,918	1,759,319	4,442,070	4,333,233	27,903	45,505	1,094,632	999,961
	20,032,402	14,639,380	38,428,303	25,610,101	5,002,249	1,650,694	8,186,104	6,415,884
Units in circulation	32,668,233	24,566,372	53,999,001	36,012,099	8,908,536	2,919,861	6,591,350	5,239,800
Net asset value attributable to certificate holders per unit	0.613	0.596	0.712	0.711	0.562	0.565	1.242	1.224

STATEMENT (CONT'D)

STATEMENT (CONT'D)

STATEMENT OF INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2015

	A-Dana Income		A-Dana Equity		A-DALI Equity		A-Dana Balanced	
	2015 RM	2014 RM	2015 RM	2014 RM	2015 RM	2014 RM	2015 RM	2014 RM
Investment income								
- Profit from deposits with Islamic financial institutions	36,869	29,764	68,595	36,362	5,489	749	11,475	11,269
- Profit income from unquoted corporate Sukuks	744,584	497,258	-	-	-	-	39,464	46,637
- Dividend income	-	-	989,065	569,288	157,750	58,523	168,279	116,006
Gain on disposal of financial investments	-	-	269,258	1,515,420	-	-	-	251,917
Unrealised gain on financial investments	-	54,644	-	-	-	-	-	35,350
Other income	-	-	-	-	37,622	13,487	-	-
TOTAL INCOME	781,453	581,666	1,326,918	2,121,070	200,861	72,759	219,218	461,179
Loss on disposal of financial investments	12,976	29,845	-	-	-	-	3,876	-
Unrealised loss on financial investments	127,794	-	783,483	216,098	170,223	37,867	24,605	-
Investment expense	17,704	13,358	40,263	32,235	10,301	9,167	17,253	9,251
Investment management fee	84,009	64,969	458,996	308,511	41,816	14,414	86,718	88,469
Other outgo	6,671	6,376	6,721	6,361	5,546	5,551	885	591
TOTAL OUTGO	249,154	114,548	1,289,463	563,205	227,886	66,999	133,337	98,311
Excess of income over outgo before taxation	532,299	467,118	37,455	1,557,865	(27,025)	5,760	85,881	362,868
Taxation	(35,700)	(37,810)	71,382	(81,655)	9,423	3,779	8,790	(21,587)
Excess of income over outgo after taxation	496,599	429,308	108,837	1,476,210	(17,602)	9,539	94,671	341,281
Undistributed income/(loss) brought forward	1,759,319	1,330,011	4,333,233	2,857,023	45,505	35,966	999,961	658,680
Undistributed income carried forward	2,255,918	1,759,319	4,442,070	4,333,233	27,903	45,505	1,094,632	999,961

STATEMENTS OF CHANGES IN NET ASSET VALUE ATTRIBUTABLE TO CERTIFICATE HOLDERS FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2015

	A-Dana Income		A-Dana Equity		A-DALI Equity		A-Dana Balanced	
	2015 RM	2014 RM	2015 RM	2014 RM	2015 RM	2014 RM	2015 RM	2014 RM
Net asset value attributable to certificate holder at the beginning of the financial year	14,639,380	12,892,832	25,610,101	17,804,022	1,650,694	615,762	6,415,884	6,360,646
Amount received from certificate holders for the net creation of units	5,164,994	4,146,847	14,298,496	14,610,811	3,391,760	1,078,911	1,925,516	118,499
Amount paid to certificate holders for the net cancellation of units	(268,571)	(2,829,607)	(1,589,131)	(8,280,942)	(22,603)	(53,518)	(249,967)	(404,543)
	19,535,803	14,210,072	38,319,466	24,133,891	5,019,851	1,641,155	8,091,433	6,074,602
Excess of income over outgo after taxation								
- Net unrealised capital (loss)/gain on investment after taxation	(117,570)	50,272	(720,804)	(198,810)	(156,605)	(34,838)	(22,637)	33,196
- Other net gain after taxation	614,169	379,036	829,641	1,675,020	139,003	44,377	117,308	308,086
Net asset value attributable to certificate holders at end of financial year/period	20,032,402	14,639,380	38,428,303	25,610,101	5,002,249	1,650,694	8,186,104	6,415,884

STATEMENT (CONT'D)

STATEMENT (CONT'D)**NOTES TO THE FINANCIAL INFORMATION - 30 NOVEMBER 2015****1. THE MANAGER AND ITS PRINCIPAL ACTIVITY**

The investment-linked funds of AIA PUBLIC Takaful Bhd. ("the Manager") comprises of A-Dana Income, A-Dana Equity, A-DALI Equity and A-Dana Balanced (herein referred to collectively as "the Funds").

A-Dana Income fund focuses on maximizing total returns comprising of both income and capital growth by mainly investing in investment grade Sukuks and Islamic money market instruments in Malaysian while minimising reinvestment risk.

A-Dana Equity fund aims to provide medium to long-term growth by investing in Shariah-approved equities, Real Estate Investment Trusts ("REITs") and equity-related securities listed on Bursa Malaysia. Both A-Dana Income fund and A-Dana Equity fund were established on 1 March 2011.

A-DALI Equity fund aims to achieve consistent capital growth over medium to long term via investment in Shariah Compliant equities. The fund was established on 7 February 2013.

A-Dana Balanced fund aims to maximize total returns with reasonable safety of principal and is suitable for certificate owners who are willing to take moderate risk in order to achieve a reasonable return. The fund was established on 8 August 2011.

The Manager of the Funds is AIA PUBLIC Takaful Bhd., a company incorporated in Malaysia, engaged principally in the underwriting of Family Takaful business and investment-linked business.

2. BASIS OF PREPARATION

The financial information of the funds have been prepared in accordance with the accounting policies as prescribed in Note 3 to the financial information and Guidelines on Investment-linked Insurance/Takaful Business issued by Bank Negara Malaysia ("BNM").

The financial information have been prepared under the historical cost convention except as disclosed in the significant accounting policies in Note 3 to the financial information.

STATEMENT (CONT'D)**NOTES TO THE FINANCIAL INFORMATION - 30 NOVEMBER 2015 (CONT'D)****3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial information.

(a) Financial assets at fair value through profit or loss ("FVTPL")

The Funds designate its investments of the Funds as financial assets at fair value through profit or loss at inception as they are managed and evaluated on a fair value basis, in accordance with the respective investment strategy and mandate.

Financial assets at FVTPL are initially recorded at fair value. Subsequent to initial recognition, financial assets at FVTPL are re-measured at fair value. Fair value adjustments and realised gain and losses on de-recognition are recognised in the Statements of Income and Expenditure."

(b) Fair value of financial assets

The fair values of unquoted corporate sukuk and Islamic money market placement are based on indicative fair market prices/indices by reference to the quotations provided by financial institutions and brokers.

The fair values of quoted securities are based on current market prices. If the market for a financial asset is not active, the Funds establish fair value by using valuation techniques. These include the use of recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis and option pricing models.

Cash and cash equivalents with licensed financial institutions are stated at approximately their carrying amount as at the date of Statement of Assets and Liabilities.

(c) Cash and Cash Equivalents

Cash and cash equivalents consist of cash in hand, deposits held at call with financial institutions with original maturities of three months or less. It excludes deposits which are held for investment purpose.

(d) Financial Liabilities

All financial liabilities initially recorded at fair value. Subsequent to initial recognition, financial liabilities are carried at amortised cost using effective interest rate method.

(e) Management fee

Management fees are calculated on daily basis based on the Net Asset Value (NAV) of the Funds.

A-DALI Equity	1.500% per annum
A-Dana Equity	1.500% per annum
A-Dana Income	0.500% per annum
A-Dana Balanced	1.200% per annum

NOTES**NOTES TO THE FINANCIAL INFORMATION - 30 NOVEMBER 2015 (CONT'D)****3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****(f) Other outgo**

Other outgo comprises of auditor fees and bank charges and are recognised when incurred.

(g) Net creation of units

Net creation of units represents Takaful contributions paid by certificate holders as payment for new contract or subsequent payments to increase the amount of that contract less switching within Funds. Net creation of units is recognised on a receipt basis.

(h) Net cancellation of units

Net cancellation of units represents cancellation of units arising from surrenders and withdrawals by certificate holders. Net cancellation of units is recognised upon surrendering of the related Takaful contract.

(i) Taxation

Income tax on the Statements of Income and Expenditure for the financial year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable profit for the financial year and is measured using the tax rates that have been enacted at the date of the Statements of Assets and Liabilities.

Deferred tax is provided for, using the liability method, on temporary differences at the date of the Statements of Assets and Liabilities between the tax bases of assets and liabilities and their carrying amounts in the financial information. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, to the extent that it is probable that taxable profits will be available against which the deductible temporary differences can be utilised.

Deferred tax is measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the date of Statements of Assets and Liabilities. Deferred tax is recognised in the Statements of Income and Expenditure.

(j) Income recognition

Dividend income from equity instruments designated at FVTPL is recognised as investment income in Statements of Income and Expenditure, generally when the security becomes ex-dividend or the right to receive payment is established.

Profit income is recognised in Statement of Income and Expenditure using effective profit method.

NOTES (CONT'D)**NOTES TO THE FINANCIAL INFORMATION - 30 NOVEMBER 2015 (CONT'D)****4. INVESTMENTS**

The details of the investment of the Funds are set out on pages 55 to 61 of the fund performance report.

5. PERFORMANCE TABLES

The details of the comparative performance tables of the Funds are set out on pages 43 to 54 of the fund performance report.

6. INCOME DISTRIBUTION

There are no income distribution made by the Funds during the financial year.

Tentang AIA PUBLIC

AIA PUBLIC Takaful Bhd. (AIA PUBLIC) dimiliki bersama oleh AIA Co. Ltd. (AIA), Public Bank Berhad (PBB) dan Public Islamic Bank Berhad (anak syarikat milik penuh PBB). Ditubuhkan pada 11 Mac 2011, AIA PUBLIC menggunakan kedudukan AIA dan Kumpulan PBB sebagai peneraju di samping infrastruktur dan rangkaian pengedaran di dalam industri insurans dan perbankan yang kukuh bagi memacu pertumbuhan dan meningkatkan penembusan Takaful Keluarga di dalam pasaran domestik.

AIA PUBLIC komited dalam menawarkan penyelesaian Syariah yang tepat bagi memenuhi keperluan yang berbeza pada setiap peringkat kehidupan pelanggan-pelanggan kami.

About AIA PUBLIC

AIA PUBLIC Takaful Bhd. (AIA PUBLIC) is jointly owned by AIA Co. Ltd. (AIA), Public Bank Berhad (PBB) and Public Islamic Bank Berhad (a wholly-owned subsidiary of PBB). Incorporated on 11 March 2011, AIA PUBLIC leverages on AIA and PBB Group's leadership positions as well as established infrastructure and distribution networks in the insurance and banking industries to drive growth and increase the Family Takaful penetration in the domestic market.

AIA PUBLIC is committed to offering the right Shariah solutions to meet the different life stages needs of our customers.

AIA PUBLIC Takaful Bhd. (935955-M)
99 Jalan Ampang, 50450 Kuala Lumpur
Careline : 1300 88 8922
F : 03-2056 3690
E : my.customer@aiapublic.com.my
AIA.COM.MY

AIA PUBLIC Takaful Bhd. adalah dilesenkan di bawah Akta Perkhidmatan Kewangan Islam 2013 dan dikawal selia oleh Bank Negara Malaysia.

AIA PUBLIC Takaful Bhd. is licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.